

Town of Black Mountain 2026 Budget

Budget Overview

“Alone, we can do so little; together, we can do so much” – Helen Keller



Town of Black Mountain FY26 Town Manager's Adopted Budget

"Communication is the real work of leadership." - Nitin Nohria



THE CONSIDERATION AND APPROVAL OF THE OPERATING BUDGET IS CONSIDERED THE SINGLE MOST IMPORTANT POLICY DECISION THAT THE TOWN COUNCIL MAKES ANNUALLY.



THE BUDGET SETS THE VISION OF THE COUNCIL AND REFLECTS THE NEEDS OF THE COMMUNITY.



OBJECTIVES: TO PROVIDE A 2025 BUDGET SUMMARY AND COMPARISON TO ASSIST THE COUNCIL WITH THE BUDGET PROCESS.

Budget Summary Points

The FY26 budget totals approx. $19.5 million across all Funds

No Property Tax Increase

3% COLA (Cost of Living Adjustment) to permanent Employees

New Positions:
4 full-time and
1 part-time

The Waste Reduction Fee will increase $3.00 per month/ living unit

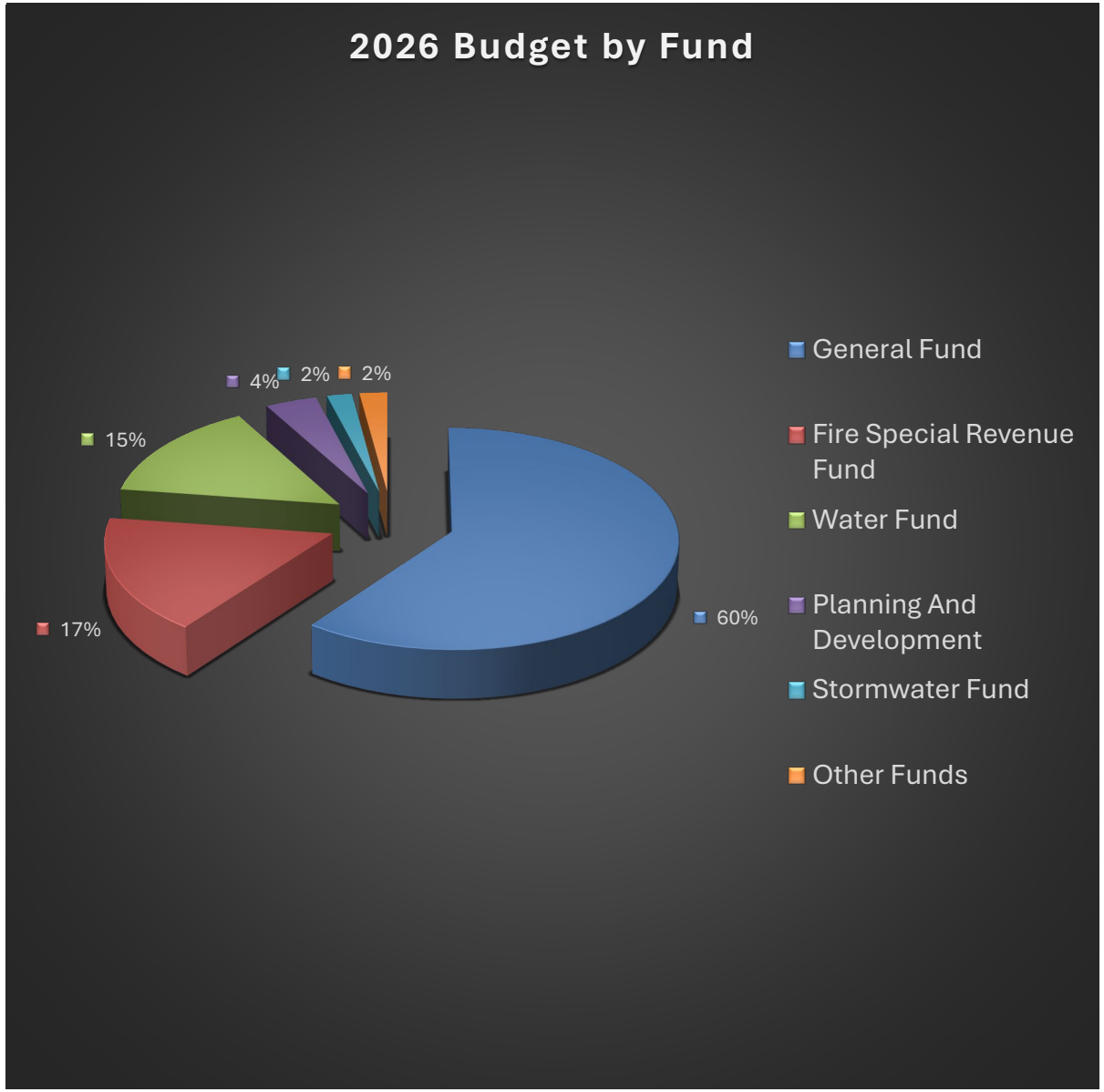
Water rates will increase by Approx. 15%

Major Capital Expenditures:

- Street Paving
- Golf Course Equipment
- 2 Police Vehicles
- Public Safety-Generator

TOWN-WIDE FY26 BUDGET

Fund	2026 Budget Requested
General Fund	$11,785,500
Fire Special Revenue Fund	$3,342,200
Water Fund	$2,858,450
Planning And Development	$784,300
Stormwater Fund	$378,600
Other Funds	$420,200
Grand Total	**$19,569,250**



Budget Comparison

Fund	2023 Actual	2024 Actual	2025 Amended Budget	2026 Budget Requested	Budget % Change from Prior Year
General Fund	$11,392,860	$12,773,418	$15,874,456	$11,775,500	-25.82%
Fire Special Revenue Fund	$2,914,958	$3,429,428	$3,642,051	$3,332,200	-8.51%
Water Fund	$2,497,917	$3,779,634	$3,286,430	$2,858,450	-13.02%
Planning And Development	$664,145	$743,708	$1,002,260	$784,300	-21.75%
Stormwater Fund	$261,574	$317,916	$566,980	$378,600	-33.23%
Other Funds	$469,980	$140,207	$711,800	$420,200	-40.97%
Grand Total	**$18,201,433**	**$21,184,311**	**$25,083,977**	**$19,549,250**	**-22.06%**

MAJOR FUNDS



GENERAL FUND



FIRE DEPARTMENT



PLANNING AND DEVELOPMENT SERVICES



WATER FUND

General Fund Summary

Category	2026 Budget Requested	2025 Amended Budget	2024 Actual	2023 Actual
Revenue				
Ad Valorem Taxes	$5,722,500	$5,600,000	$5,502,541	$5,038,554
Intergovernmental - Unrestricted	$3,648,500	$3,560,500	$3,467,360	$3,347,206
Investment Income	$230,000	$304,800	$319,745	$165,350
Miscellaneous Income	$22,600	$29,500	$27,657	$27,969
Other Financing Sources	$490,950	$4,713,996	$310,743	$3,283,385
Other Taxes and Licenses	$51,000	$49,400	$49,127	$47,089
Permits and Fees	$7,000	$14,600	$8,555	$17,939
Restricted	$66,150	$67,500	$199,923	$62,981
Sales and Services	$1,546,800	$1,534,160	$1,451,906	$1,073,489
Revenue Total	**$11,785,500**	**$15,874,456**	**$11,337,557**	**$13,063,960**
Expense				
Capital Outlay	$190,000	$779,448	$966,503	$1,055,474
Council Appropriations	$44,000	$59,880	$59,505	$53,579
Debt Service	$580,650	$589,050	$598,479	$328,366
Employment and Retention Cost	$215,500	$244,992	$161,317	$153,086
Events, Programs, Activities	$106,900	$102,600	$60,821	$35,370
Lease and Rentals	$15,800	$128,100	$100,035	$87,129
Operational Services and Supplies	$2,253,100	$2,618,077	$2,285,382	$2,408,184
Other Financing Uses	$1,764,250	$4,921,220	$2,691,480	$2,434,665
Other Operating Expense	$446,550	$415,570	$539,342	$411,679
Personnel Services and Employee Benefits	$6,168,750	$6,015,520	$5,310,554	$4,425,329
Expense Total	**$11,785,500**	**$15,874,456**	**$12,773,418**	**$11,392,860**





Fire Department Fund Summary

Category	2026 Budget Requested	2025 Amended Budget	2024 Actual	2023 Actual
Revenue				
Ad Valorem Taxes	$1,117,650	$1,135,000	$1,118,163	$1,093,497
Investment Income	$8,000	$14,500	$15,719	$12,372
Miscellaneous Income	$12,000	$6,000	$51,160	$36,690
Other Financing Sources	$1,770,050	$2,010,051	$1,928,755	$1,057,415
Permits and Fees	$10,000	$1,000	$150	$22,170
Restricted	$424,500	$475,500	$464,251	$476,631
Revenue Total	**$3,342,200**	**$3,642,051**	**$3,578,198**	**$2,698,775**
Expense				
Capital Outlay	$15,000	$457,930	$631,039	$383,669
Debt Service	$54,300	$54,300	$4,487	$0
Employment and Retention Cost	$128,450	$103,000	$79,403	$111,645
Lease and Rentals	$0	$0	$0	$2,046
Operational Services and Supplies	$185,800	$251,321	$184,050	$207,035
Other Financing Uses	$0	$0	$0	$100,000
Other Operating Expense	$93,500	$82,000	$82,056	$90,997
Personnel Services and Employee Benefits	$2,865,150	$2,693,500	$2,448,394	$2,019,565
Expense Total	**$3,342,200**	**$3,642,051**	**$3,429,428**	**$2,914,958**

Planning and Development Fund

Category	2026 Budget Requested	2025 Amended Budget	2024 Actuals	2023 Actuals
Revenue				
Investment Income	$3,600	$4,800	$5,242	$1,741
Miscellaneous Income	$0	$0	$25	$7,633
Other Financing Sources	$355,600	$930,360	$421,600	$241,250
Permits and Fees	$425,100	$67,100	$427,930	$313,107
Restricted	$0	$0	$27,800	$0
Revenue Total	**$784,300**	**$1,002,260**	**$882,596**	**$563,731**
Expense				
Capital Outlay	$0	$126,000	$44,934	$6,975
Employment and Retention Cost	$17,400	$13,500	$14,026	$6,601
Lease and Rentals	$3,100	$5,000	$3,030	$2,560
Operational Services and Supplies	$55,600	$244,430	$150,178	$202,677
Other Financing Uses	$0	$1,500	$0	$0
Other Operating Expense	$7,000	$7,500	$5,714	$2,849
Personnel Services and Employee Benefits	$701,200	$604,330	$525,826	$442,484
Expense Total	**$784,300**	**$1,002,260**	**$743,708**	**$664,145**



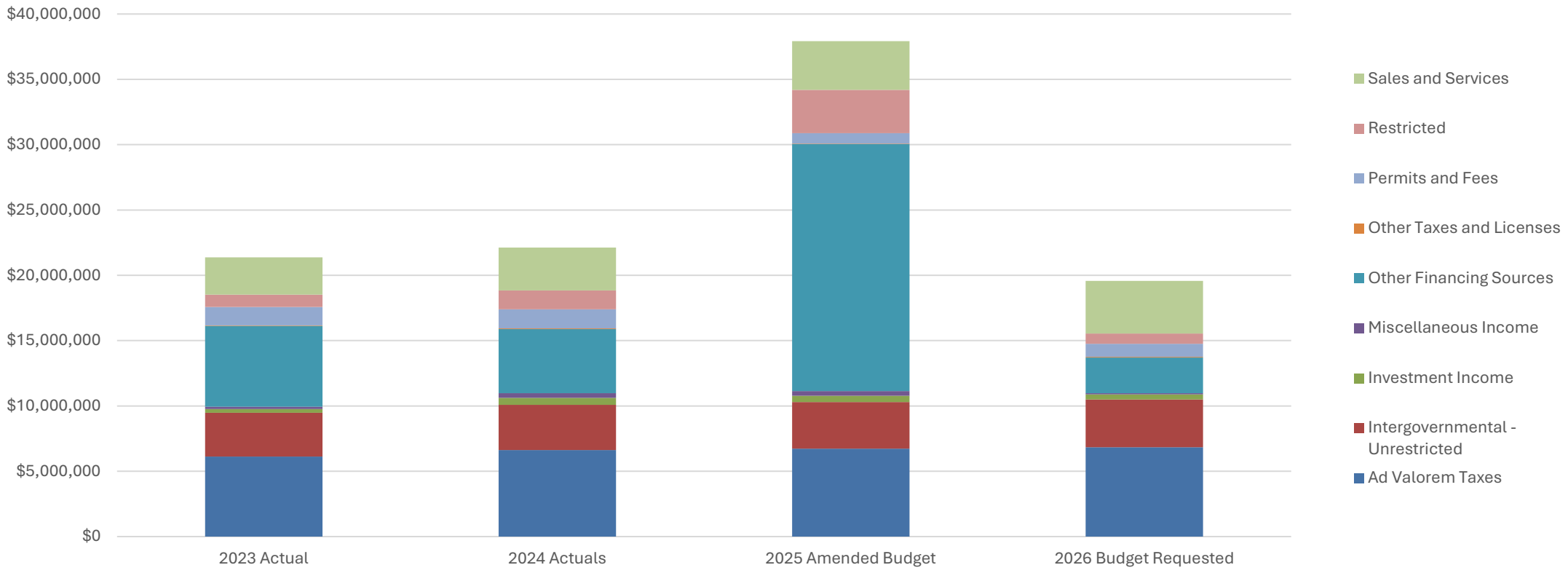
Water Fund

Category	2026 Requested Requested	2025 Amended Budget	2024 Actuals	2023 Actuals
Revenue				
Sales and Services	$2,475,350	$2,190,000	$1,828,846	$1,788,067
Permits and Fees	$173,000	$329,000	$611,567	$664,461
Investment Income	$120,000	$140,000	$150,029	$64,743
Miscellaneous Income	$58,000	$55,500	$70,959	$58,834
Other Financing Sources	$32,100	$571,930	$0	$1,649
Revenue Total	**$2,858,450**	**$3,286,430**	**$2,661,401**	**$2,577,754**
Expense				
Operational Services and Supplies	$1,344,700	$1,106,152	$959,696	$955,012
Personnel Services and Employee Benefits	$1,241,540	$1,084,280	$942,407	$694,918
Debt Service	$181,510	$183,300	$348,616	$24,929
Other Operating Expense	$69,400	$69,227	$431,435	$410,934
Employment and Retention Cost	$21,300	$23,156	$13,912	$10,916
Other Financing Uses	$0	$10,000	$233,427	$372,713
Capital Outlay	$0	$810,200	$847,998	$26,765
Lease and Rentals	$0	$115	$2,144	$1,731
Expense Total	**$2,858,450**	**$3,286,430**	**$3,779,634**	**$2,497,917**

REVENUES



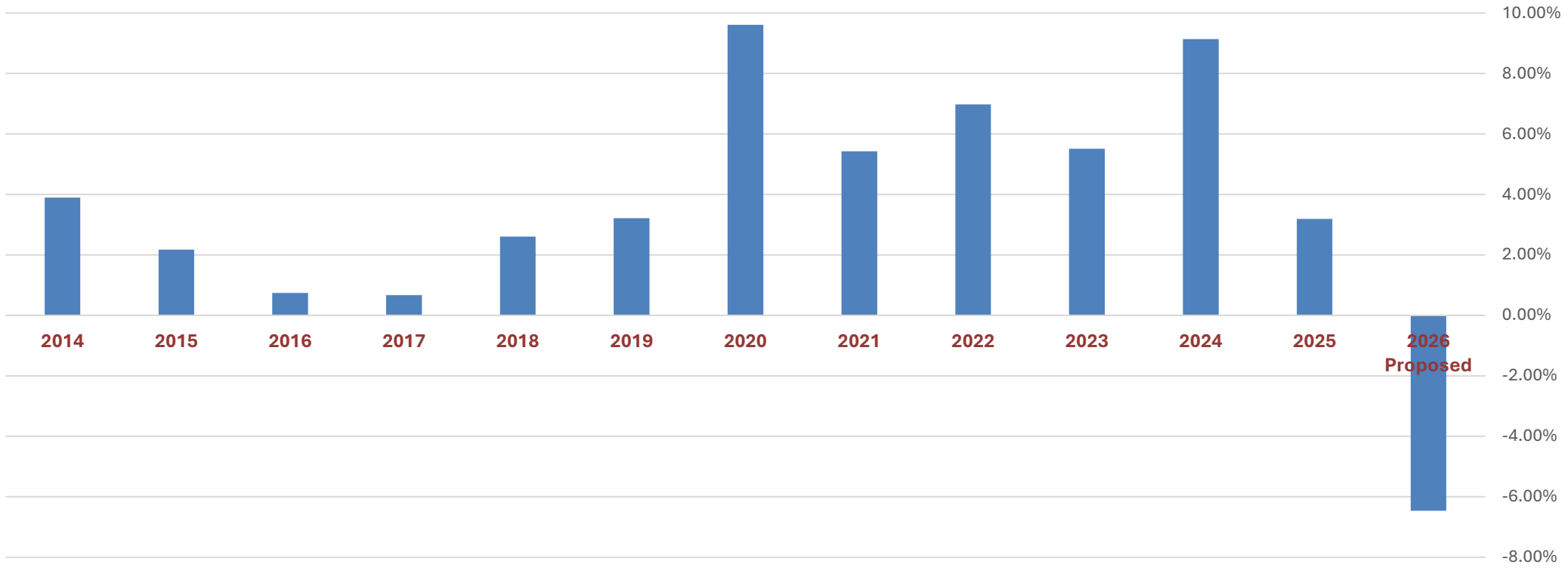
Revenue by Source Comparison



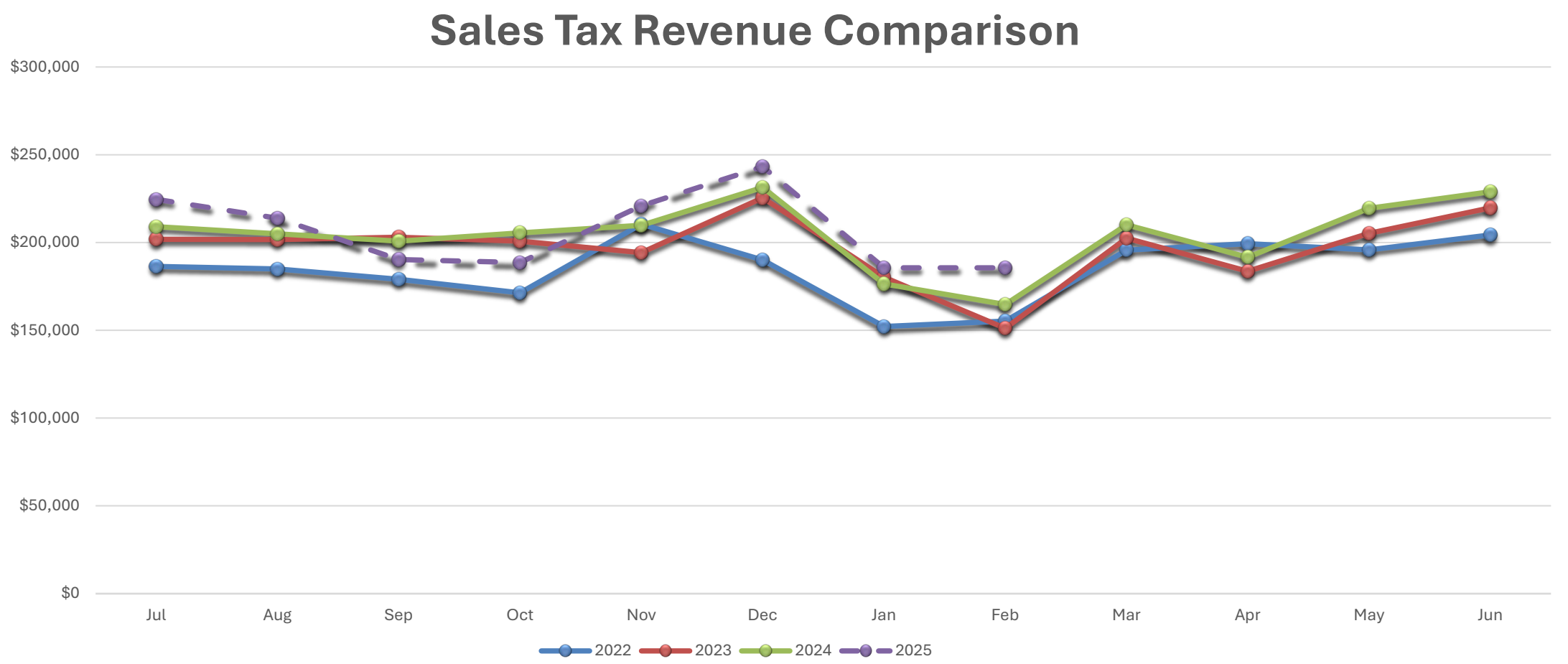
Property Tax Rate Comparison



Property Tax Growth



Sales Tax Revenue Comparison



Revenue Changes

- **Waste Reduction Fee**
- Adopted $3 increase per monthly billing cycle
- Estimated FY26 Revenue impact: $153,500

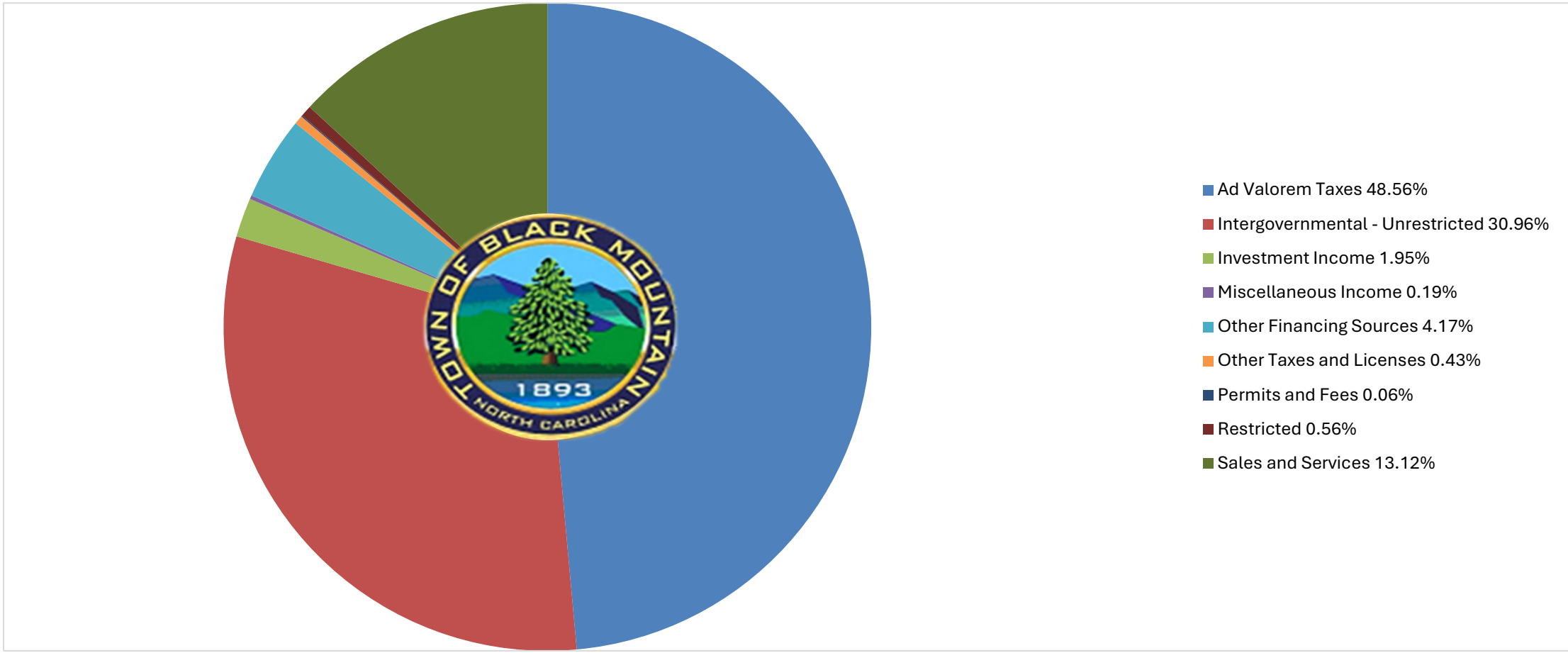
- **Utility Water Fees**

Adopted rate increase based on the Town's prior Rate Study and the City of Asheville's Water Rate Increase.

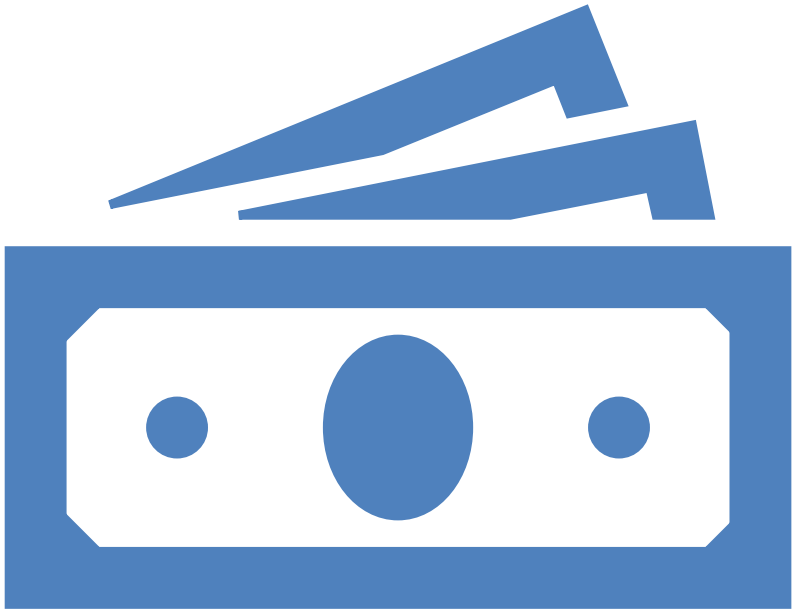
  - 15% Average Increase
- Estimated FY26 Revenue impact: $285,000



General Fund Revenue Sources



Expenditures



Expenses by Function Comparison

Expense Function	2026 Budget Requested	2025 Amended Budget	2024 Actuals	2023 Actuals
Public Safety	$7,318,850	$7,586,069	$6,916,750	$6,029,612
Water Resources	$2,858,450	$3,276,430	$3,546,207	$2,125,204
Public Works	$2,690,150	$3,365,110	$2,739,432	$2,571,774
General Government	$2,045,900	$2,158,220	$1,862,849	$1,865,828
Transfers	$1,764,250	$5,432,720	$4,164,907	$2,907,378
Cultural and Recreation	$1,715,750	$2,084,688	$2,151,069	$1,763,918
Community and Economic Development	$797,300	$1,013,760	$753,475	$676,145
Stormwater	$378,600	$566,980	$317,916	$261,574
Grand Total	**$19,569,250**	**$25,483,977**	**$22,452,604**	**$18,201,433**

Where Does My Dollar Go?

