Buncombe County
FY2026 2nd Quarter Financial Report

Presented by

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FY2026 2nd Quarter Items for Review

- ✓ General Fund Budget to Actual Summary
- ✓ Solid Waste Fund- Enterprise Fund
- ✓ County Capital Projects
- ✓ Investment Overview
- ✓ Procurement Summary

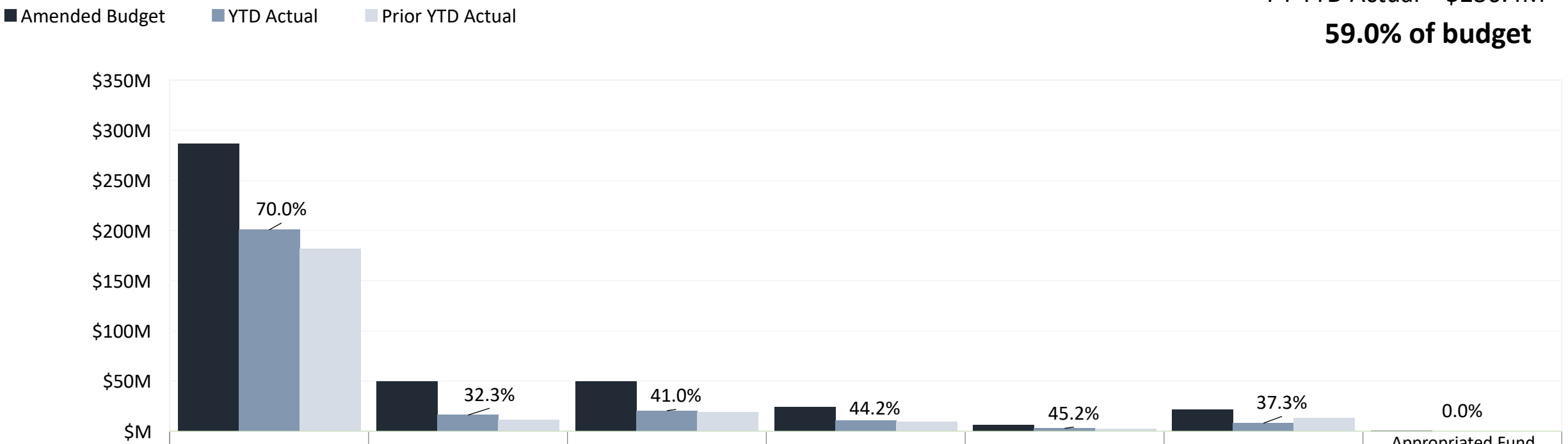
FY2026 General Fund Budget to Actual Revenue by Type

(in millions)

Q2 = 50% of the fiscal year

*Amended Budget = $438.0M
YTD Actual = $258.4M
PY YTD Actual = $236.4M

59.0% of budget



	Ad Valorem Taxes	Sales Tax	Intergovernmental	Sales and Services	Other Taxes and Licenses	Other Revenue	Appropriated Fund Balance
Amended Budget	$286.6M	$49.6M	$49.8M	$23.9M	$6.2M	$21.2M	$0.6M
YTD Actual	$200.7M	$16.0M	$20.4M	$10.6M	$2.8M	$7.9M	$0.0M
Prior YTD Actual	$181.8M	$11.1M	$18.8M	$9.2M	$2.4M	$13.1M	$0.0M

*Includes Appropriated Fund Balance of $633,756

FY2026 General Fund Budget to Actual Expenditure by Function

(in millions)

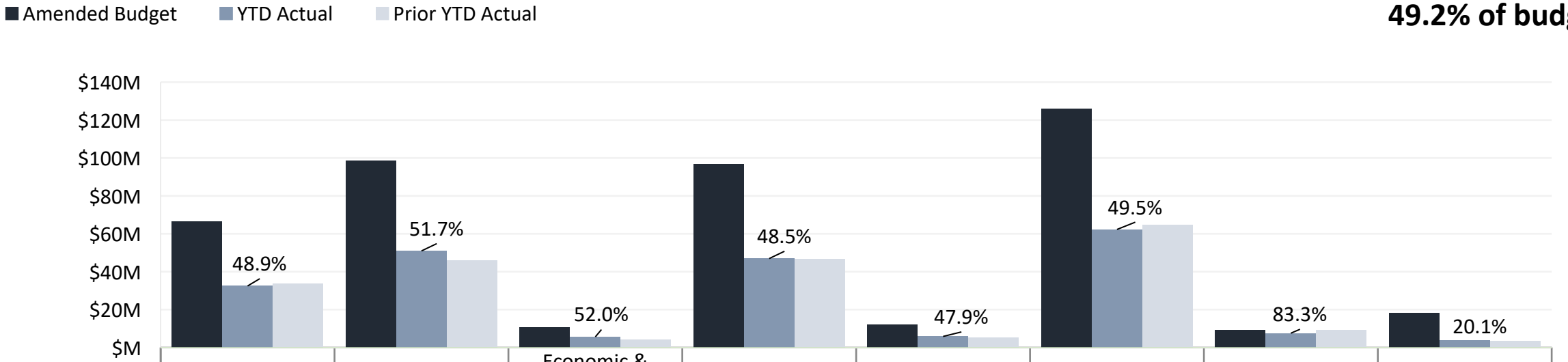
Q2 = 50% of the fiscal year

*Amended Budget = $438.0M

YTD Actual = $215.3M

PY YTD Actual = $213.3M

49.2% of budget



	General Government	Public Safety	Economic & Physical Development	Human Services	Cultural and Recreational	Education	Other Financing Sources and Uses	Debt
Amended Budget	$66.4M	$98.5M	$10.8M	$96.8M	$12.2M	$125.9M	$9.1M	$18.3M
YTD Actual	$32.5M	$51.0M	$5.6M	$46.9M	$5.8M	$62.3M	$7.6M	$3.7M
Prior YTD Actual	$33.6M	$45.9M	$4.2M	$46.7M	$5.4M	$64.8M	$9.3M	$3.4M

* Percentage labels represent actual expenditures as a percent of budget

FY2026 General Fund Budget to Actual Expenditure by Category

(in millions)

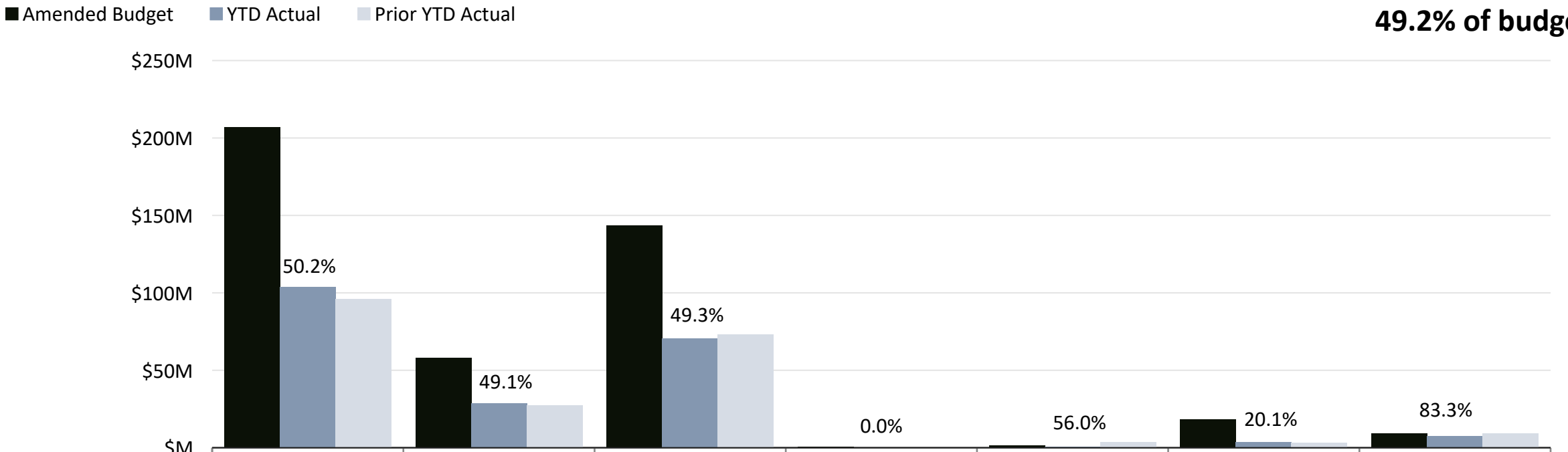
Q2 = 50% of the fiscal year

*Amended Budget = $438.0M

YTD Actual = $215.3M

PY YTD Actual = $213.3M

49.2% of budget



	Salaries And Benefits	Operating Expenditures	Program Support	Contingency	Capital Outlay	Debt Service	Transfers And Other Financing
Amended Budget	$207.0M	$58.3M	$143.4M	$0.5M	$1.4M	$18.3M	$9.1M
YTD Actual	$104.0M	$28.6M	$70.7M	$0.0M	$0.8M	$3.7M	$7.6M
Prior YTD Actual	$96.0M	$27.6M	$73.2M	$0.0M	$3.8M	$3.4M	$9.3M

* Percentage labels represent actual expenditures as a percent of budget

FY2026 Solid Waste Fund Budget to Actual Revenue by Type

(in millions)

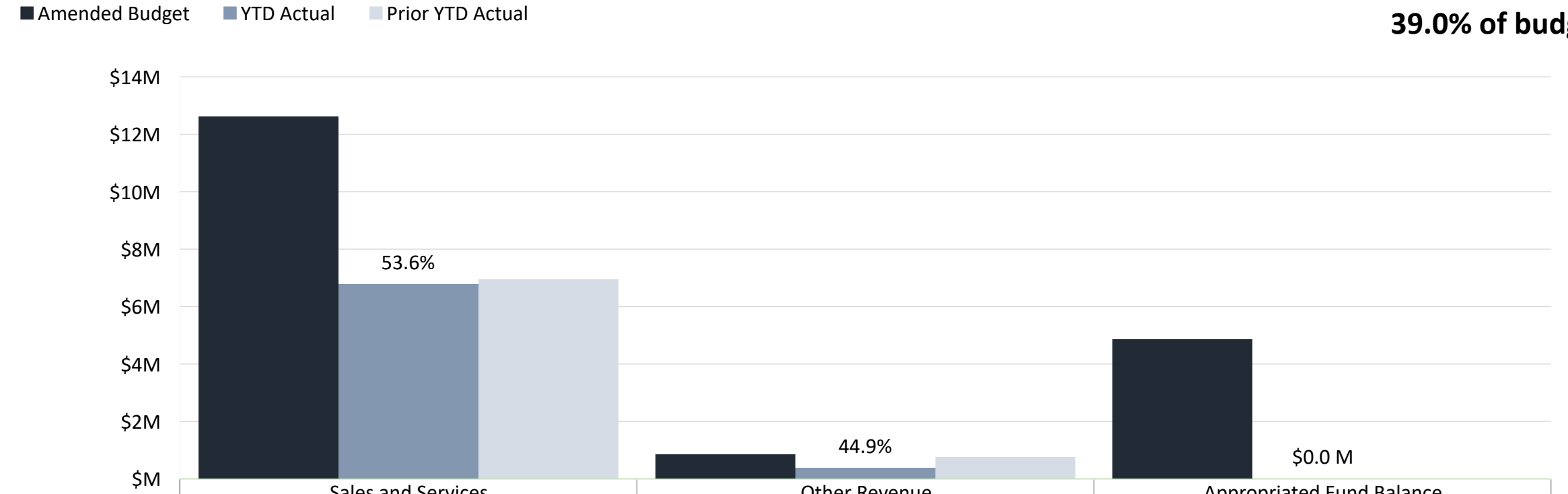
Q2 = 50% of the fiscal year

*Amended Budget = $18.3M (includes $4.9M in appropriated fund balance)

YTD Actual = $7.2M

PY YTD Actual = $7.7M

39.0% of budget



	Sales and Services	Other Revenue	Appropriated Fund Balance
Amended Budget	$12.6 M	$0.9 M	$4.9 M
YTD Actual	$6.8 M	$0.4 M	$0.0 M
Prior YTD Actual	$7.0 M	$0.8 M	$0.0 M

* Percentage labels represent actual revenues as a percent of budget

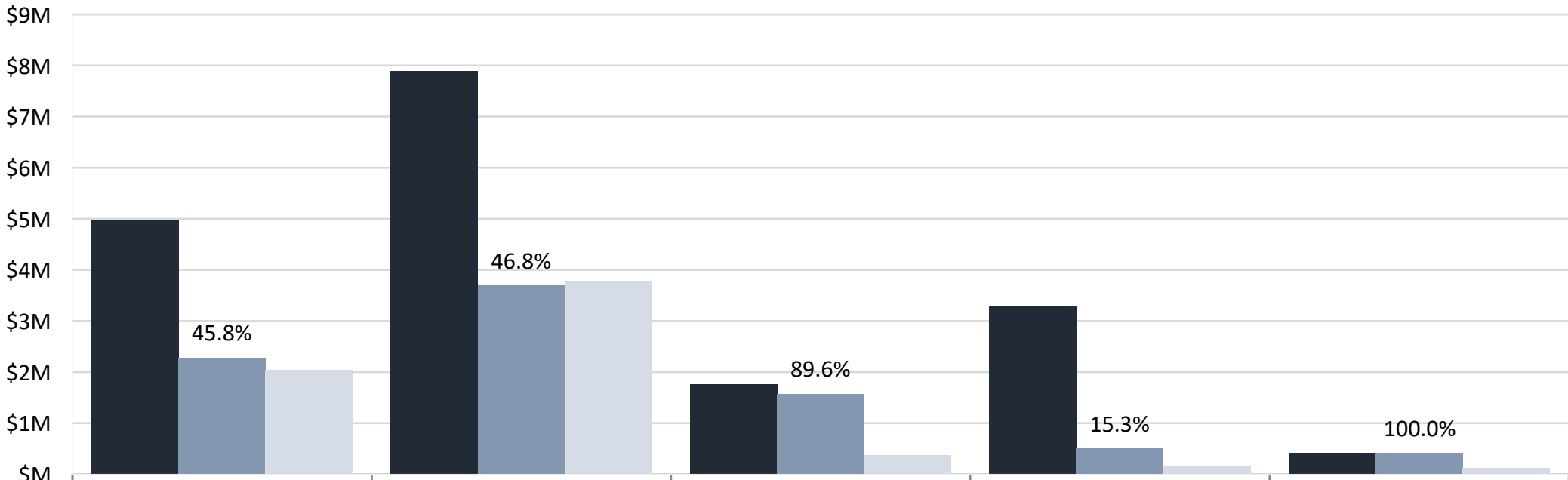
FY2026 Solid Waste Fund Budget to Actual Expenditure by Category

(in millions)

Q2 = 50% of the fiscal year

*Amended Budget = $18.3M
YTD Actual = $8.5M
PY YTD Actual = $6.5M

46.2% of budget



	Salaries And Benefits	Operating Expenditures	Capital Outlay	Debt Service	Transfers and Other Financing
Amended Budget	$5.0 M	$7.9 M	$1.8 M	$3.3 M	$0.4 M
YTD Actual	$2.3 M	$3.7 M	$1.6 M	$0.5 M	$0.4 M
Prior YTD Actual	$2.0 M	$3.8 M	$0.4 M	$0.2 M	$0.1 M

* Percentage labels represent actual expenditures as a percent of budget

FY2026 County Capital Projects

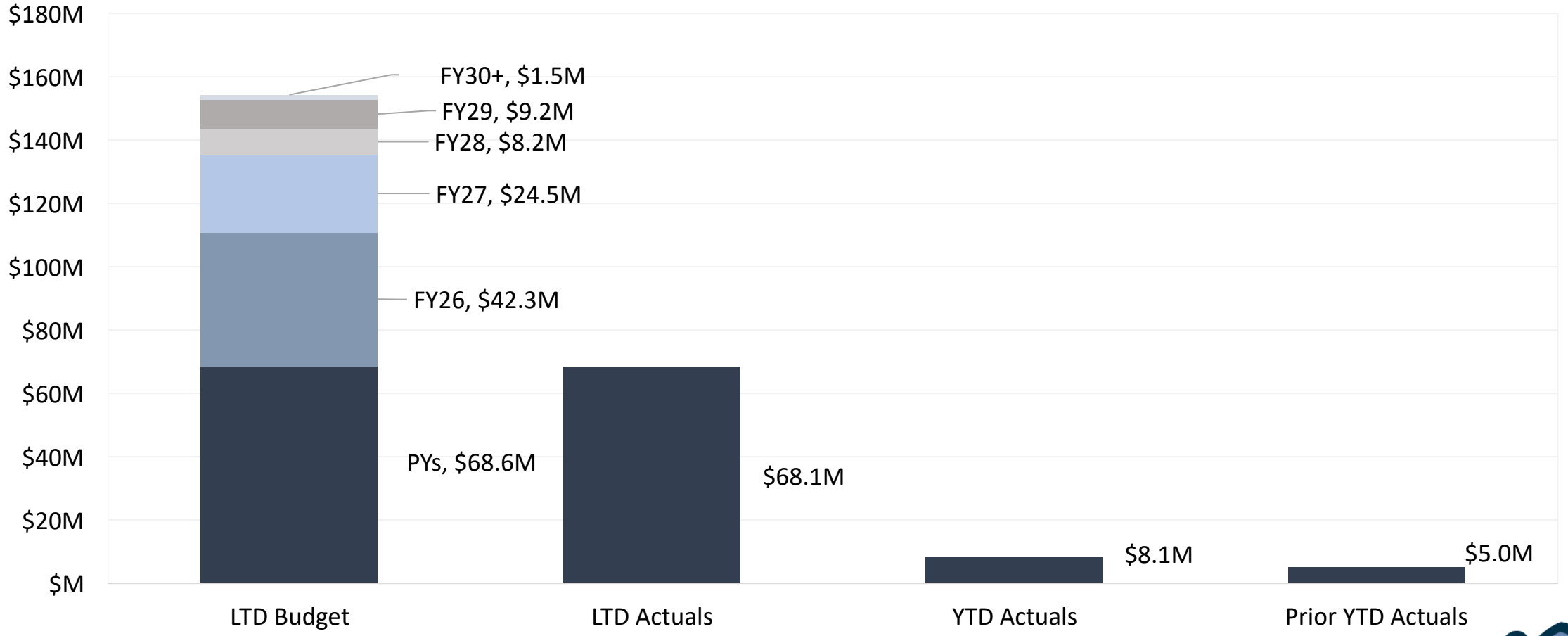
(in millions)

Q2 = 50% of the fiscal year

LTD Budget = $154.3M
LTD Actuals = $68.1M
YTD Actual = $8.1M
PY YTD Actual = $5.0M

44.1% of budget

Capital Project Expenditures



Investment Portfolio Summary

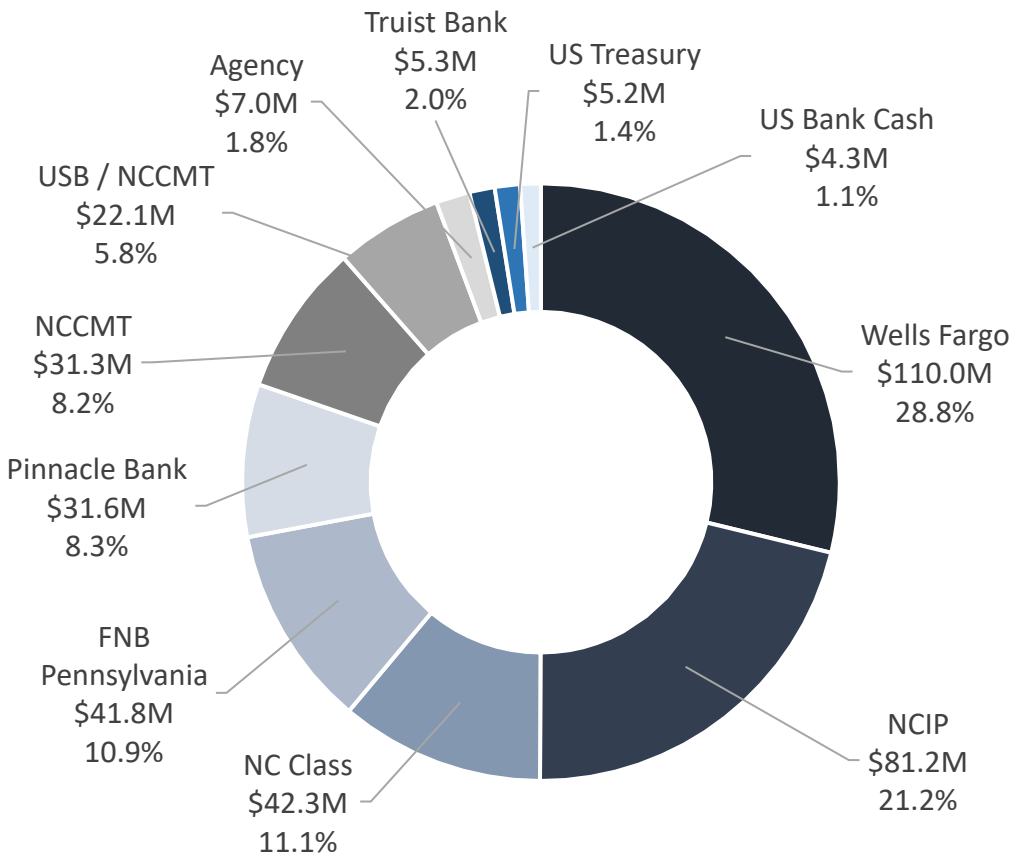
	NCCMT	NCIP	NC Class	*Cash & Other Investments	Invested Bond Proceeds	Total
Average Maturity (days)	39	43	45	186	N/A	
Average Modified Duration	N/A	N/A	N/A	0.73	N/A	
Average S&P/Moody Rating	AAAm / AAA-mf	AAAm / N/A	AAAm / N/A	Aa1/AA+	N/A	
Income Earned QTD	$0.34M	$0.49M	$0.53M	$0.67M	$0.40M	$2.42M
Income Earned YTD	$0.79M	$0.74M	$0.91M	$1.25M	$1.13M	$4.82M
Assets Under Management	$31.34M	$81.16M	$32.93M	$195.59M	$40.98M	$382.00M

Cash and Investments Overview	
Cash and investments:	$382.00M
Total investments:	$266.73M
Percentage of investments to cash:	69.8%

*$109.57M in Operating Accounts at 12.31.25 due to property tax timing

Investment Portfolio Summary cont.

Investment Portfolio Composition



Total Rate of Return:	1 Month	3 Months	12 Months	Since Inception
Other Investments	0.28%	0.71%	3.19%	6.89%
Benchmark*	0.34%	1.10%	4.87%	2.35%
NCIP	3.90%	4.06%	4.31%	N/A
NCCMT	3.74%	N/A	4.22%	3.74%
NC Class	3.88%	N/A	4.37%	5.00%

**Intercontinental Exchange Bank of America 0-3 Yr US Treasury Index*

Procurement Summary

Function	# of POs/ Contracts	POs/ Contracts $
Cultural and Recreational	8	$.1M
Economic & Physical Development	4	$1.0M
Education	0	$.0M
General Government	84	$29.6M
Health and Human Services	12	$.1M
Public Safety	33	$.7M
Other Funds	125	$19.9M
Total	**266**	**$51.5M**

Data represents all Purchase Orders (POs) and Supplier Contracts from 9/30/2025-12/31/2025

“Other Funds” include capital project funds, grant funds, enterprise funds and all other non-General Fund activities

Questions?