BUNCOMBE COUNTY, NORTH CAROLINA

# Quarterly Financial Report
(Unaudited)

FOR THE QUARTER ENDING
December 31, 2025

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# BUNCOMBE COUNTY
## QUARTERLY FINANCIAL REPORT
Fiscal Year 2026
Quarter 2

December 31, 2025

## Executive Summary

I am pleased to present Buncombe County's Quarterly Financial Report for the period ending December 31, 2025. This report provides an overview of the County's financial position, including General Fund budget-to-actual results, year-to-date comparisons for Q2 FY2026 versus Q2 FY2025, key revenue sources, current net county cost, solid waste operations, capital projects, investments, and donation activity.

General Fund Revenues:
- Amended budget of $438.0 million, which includes $0.6 million of appropriated fund balance.
- Actuals year to date total $258.4 million, which is 59.0% of the amended budget and 9.3% more than the same time prior year.
- Prior year actuals totaled $236.4 million.
- Ad Valorem revenues grew by 10.4% to $200.7 million, representing 77.6% of total revenues for the second quarter.
- Sales tax collections grew to $16.0 million, 44.8% higher than last year.

General Fund Expenditures:
- Amended budget of $438.0 million.
- Actuals year to date, total $215.3 million, which is 49.2% of the amended budget and 1.0% higher than the same time prior year.
- Prior year actuals totaled $213.3 million.

Solid Waste Revenues:
- Amended budget of $18.3 million, which includes $4.9 million in appropriated fund balance.
- Actuals year to date total $7.2 million, which is 39.0% of the amended budget and 7.3% less than the same time prior year.
- Prior year actuals totaled $7.7 million.
- The largest revenue driver is Sales and Services, which declined 2.6% compared to the prior year.

Solid Waste Expenditures:
- Amended budget of $18.3 million.
- Year-to-date actuals total $8.5 million, or 46.2% of the amended budget.
- Prior year actuals totaled $6.5 million.

County Capital Projects:
- Amended budget of $154.3 million.
- Life to date expenditures total $68.1 million, or 44.1% of budget.
- Due to the multi-year nature of capital projects, expenditures may occur over an extended period rather than in the year the budget is adopted.

Investments:

- The General Fund earned approximately $1.9 million in investment earnings as of Q2 FY2026.
- Total cash invested in the General Fund is currently $227.5 million.

Procurement:

- An additional $51.5 million in contracts and purchase orders were executed across all funds during Q2.
- The largest number of purchase orders and contracts this quarter came from funds outside the General Fund.

The sections that follow provide a more detailed analysis of the County's financial position as of the end of this quarter.

Melissa Moore
Finance Director

# General Fund Overview

**General Fund Revenues:**

As of the end of the second quarter of FY2026, General Fund revenues total approximately 59.0% of the budgeted amount, representing a 9.3% increase over the same period last year. Ad valorem tax remains the largest revenue source, with the majority of collections occurring during the November–January property tax season. Through December, collections reached 70.0% of the budgeted amount, reflecting 10.4% growth compared to the prior year.

Local option sales tax is collected three months in arrears; accordingly, Quarter 2 revenues reflect sales from July through September. Sales tax revenue stands at 32.3% of the budgeted amount and is 44.8% higher than the prior year, reflecting continued economic recovery following Tropical Storm Helene.

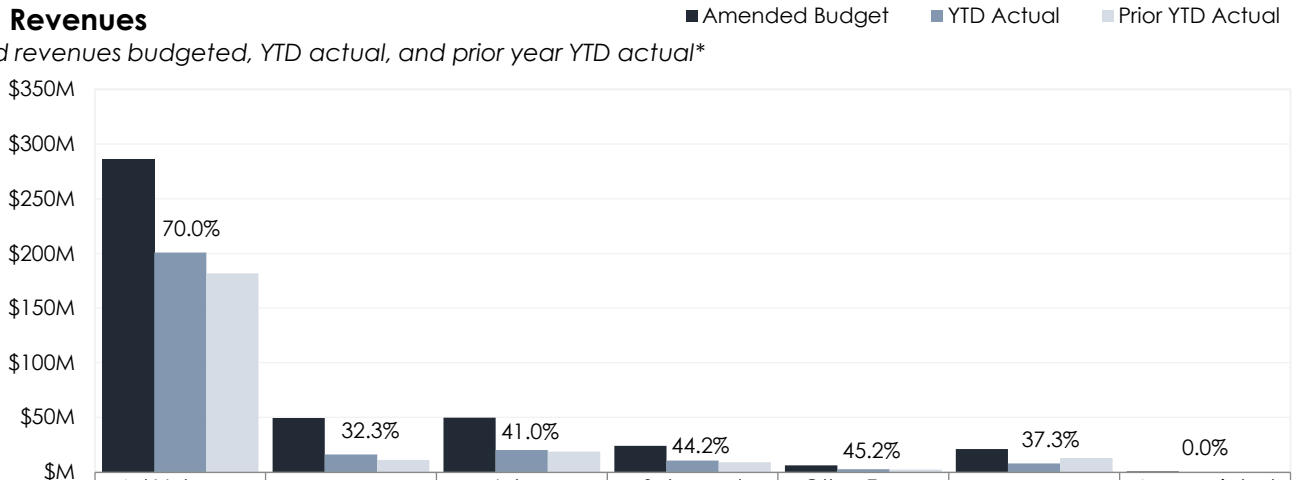
Intergovernmental revenues, which include state and federal funding, are at 41.0% of the budgeted amount and 8.3% higher than the prior year, reflecting the timing of expenditures and reimbursements. Growth is primarily driven by increased pre-service training revenue, which may indicate higher staffing levels or expanded training needs within DSS or HHS. Adult Social Services Block Grant (SSBG) funding has also increased, potentially reflecting higher demand for adult services or increased service delivery costs.

Sales and services revenues have increased 14.8% year over year and currently represent 41.0% of the budgeted amount. This growth is largely attributable to increased recreation revenues as park facilities have reopened following storm-related repairs. Election fees also increased, reflecting higher election activity and increased reimbursements from municipalities and other entities.

Other revenues, including building permits and inspections, indirect cost recovery, and investment earnings, are 39.5% lower than the prior year, primarily due to decreased investment earnings resulting from lower balances in local government investment pools and declining interest rates. Additional details are provided in the "General Fund Major Revenue Sources" section.

**Q2 FY2026 Revenues**

*General fund revenues budgeted, YTD actual, and prior year YTD actual**

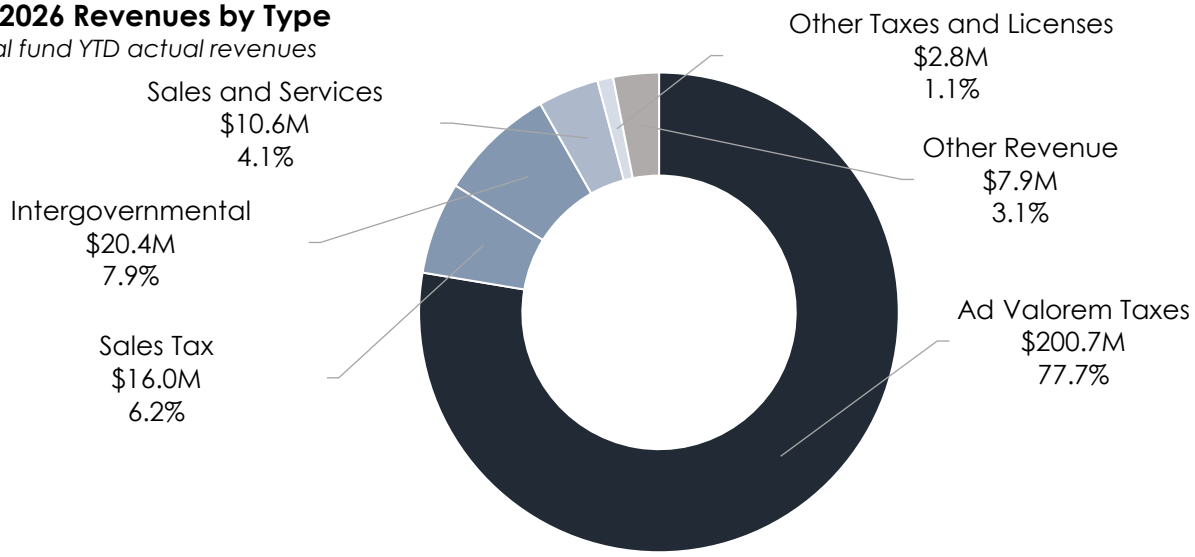



| | Ad Valorem Taxes | Sales Tax | Inter-Governmental | Sales and Services | Other Taxes and Licenses | Other Revenue | Appropriated Fund Balance |
|---|---|---|---|---|---|---|---|
| Amended Budget | $286.6M | $49.6M | $49.8M | $23.9M | $6.2M | $21.2M | $0.6M |
| YTD Actual | $200.7M | $16.0M | $20.4M | $10.6M | $2.8M | $7.9M | $0.0M |
| Prior YTD Actual | $181.8M | $11.1M | $18.8M | $9.2M | $2.4M | $13.1M | $0.0M |

**Percentage labels represent actual expenditures as a percent of budget*

**Q2 FY2026 Revenues by Type**

*General fund YTD actual revenues*




**General Fund Expenditures:**

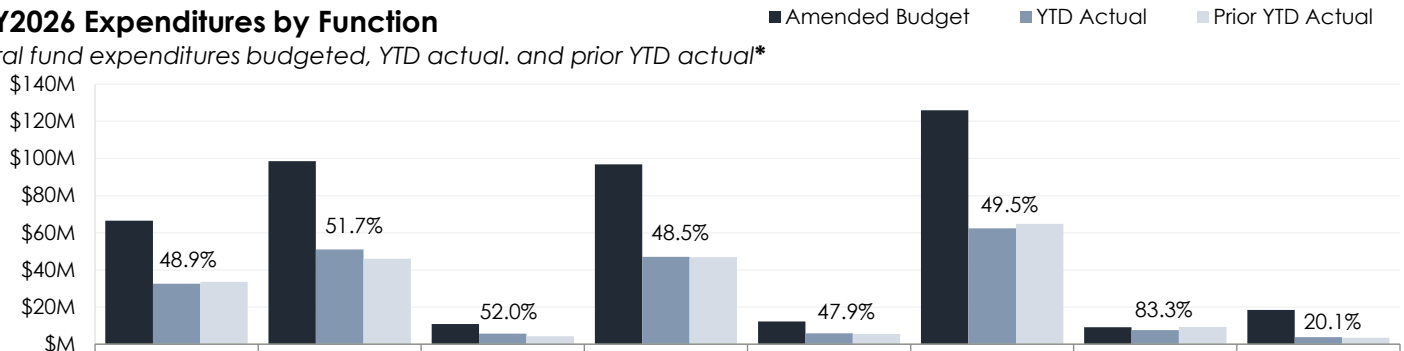
As of December 31, 2025, actual expenditures total approximately 49.2% of the amended budget, reflecting a 0.95% increase compared to the same period last year. The largest functional increases in expenditures year over year are in Economic & Physical Development (33.0%) and Public Safety (11.1%). The increase in Economic & Physical Development includes expenditures related to the partnership with NCDOT to improve roadways and bridges in the Enka/Candler area. The Public Safety increase aligns with budgetary adjustments within that functional area.

Other Financing Sources and Uses are 83.3% expended, primarily due to interfund transfers recorded at the beginning of the fiscal year to support pay-as-you-go capital projects and county grant match requirements.

Capital outlay expenditures are down 78.9% from the prior year, largely due to the one-time purchase of new ambulances in early FY2025. Salaries and benefits have increased 8.2% year over year. The first semiannual debt payment occurred in December, showing a 9.1% increase from the prior year due to the first payment on the FY2025 Installment Financing issuance.

**Q2 FY2026 Expenditures by Function**

*General fund expenditures budgeted, YTD actual. and prior YTD actual**

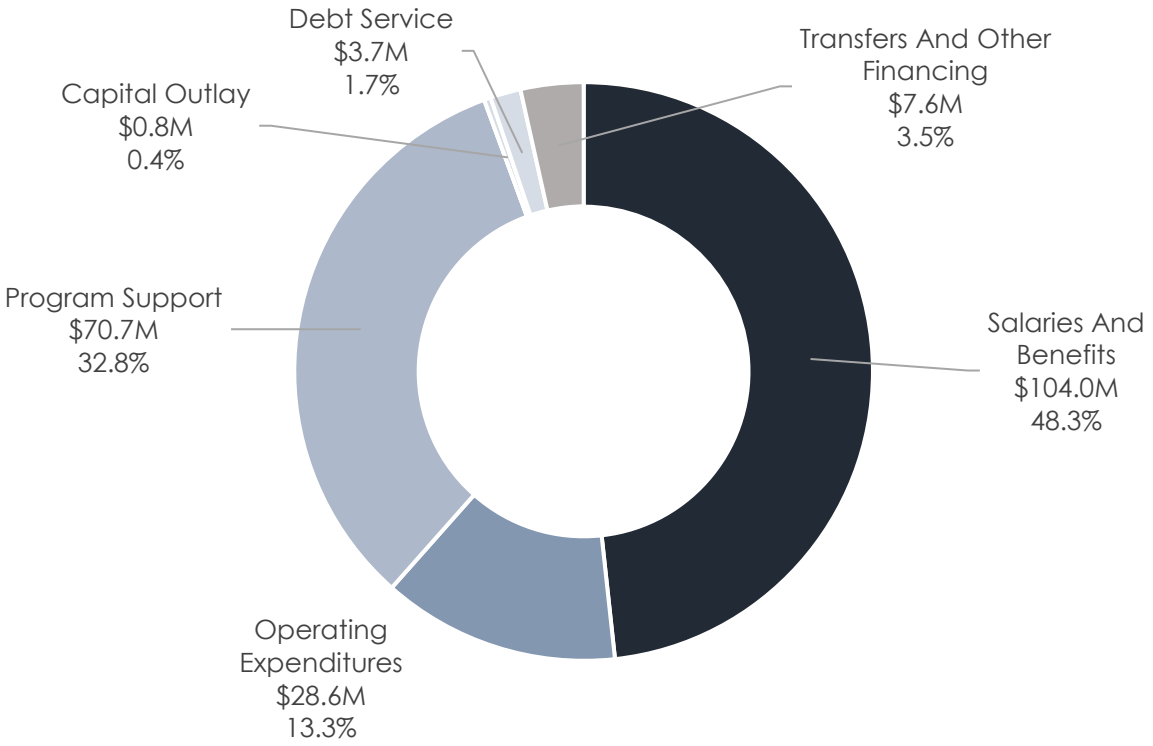



| | General Government | Public Safety | Economic & Physical Development | Human Services | Cultural and Recreational | Education | Other Financing Sources and Uses | Debt |
|---|---|---|---|---|---|---|---|---|
| Amended Budget | $66.4M | $98.5M | $10.8M | $96.8M | $12.2M | $125.9M | $9.1M | $18.3M |
| YTD Actual | $32.5M | $51.0M | $5.6M | $46.9M | $5.8M | $62.3M | $7.6M | $3.7M |
| Prior YTD Actual | $33.6M | $45.9M | $4.2M | $46.7M | $5.4M | $64.8M | $9.3M | $3.4M |

**Percentage labels represent actual revenues as a percent of budget*

## Q2 FY2026 Expenditures by Type

*YTD Actual General fund expenditures by major expenditure categories*

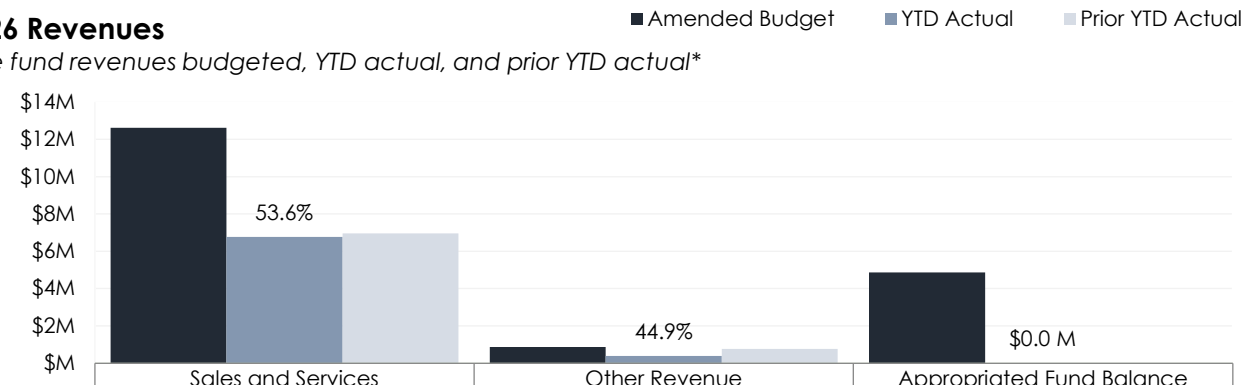


# Solid Waste Overview

The Solid Waste Fund supports operations at both the Landfill and the Transfer Station. The Transfer Station serves as a central collection point for residential and commercial waste, which is then transported to the Landfill for final disposal. Sales and Services remain the fund's primary revenue source. As of the second quarter of FY2026, Sales and Services revenues decreased by 2.6% compared to the same period in the prior year. This decline is largely attributable to reduced landfill usage following the prior year's surge in activity related to Tropical Storm Helene. Current disposal rates are $50 per ton at the Landfill and $60 per ton at the Transfer Station. The "Other Revenue" category includes investment earnings, taxes, licenses, permits, and fees associated with landfill operations. This category is down 49.7% from the prior year, primarily due to lower investment earnings and decreased intergovernmental revenues from scrap tire, solid waste, and white goods taxes.

**Q2 FY2026 Revenues**

*Solid Waste fund revenues budgeted, YTD actual, and prior YTD actual**



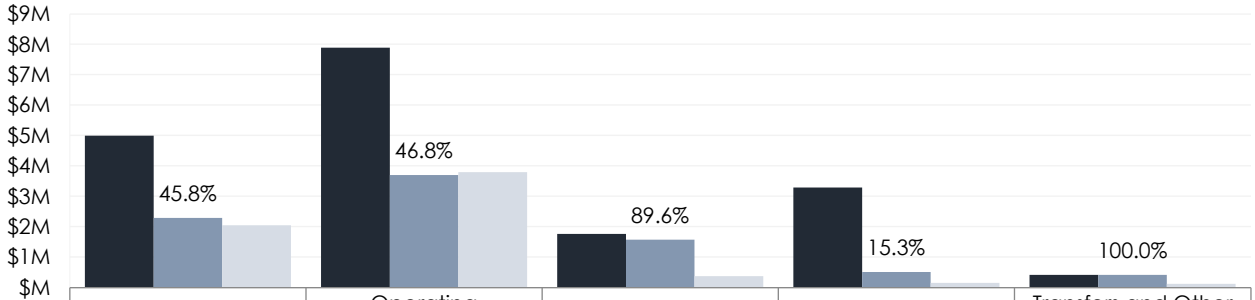

| | Sales and Services | Other Revenue | Appropriated Fund Balance |
|---|---|---|---|
| Amended Budget | $12.6 M | $0.9 M | $4.9 M |
| YTD Actual | $6.8 M | $0.4 M | $0.0 M |
| Prior YTD Actual | $7.0 M | $0.8 M | $0.0 M |

**Percentage labels represent actual revenues as a percent of budget*

Expenditures for the second quarter increased approximately 30.6% year over year, largely due to timing differences in reporting and expenditure postings. The most significant increase occurred in Capital Outlay, which rose by $1.2 million following the purchase of a new articulated trash compactor equipped with a Macpactor M2 trash blade. This purchase also resulted in additional debt service costs, with the first payment occurring in December 2025. Operating expenditures decreased by 2.6% compared to the prior year.

**Q2 FY2026 Expenditures by Category**

*Solid Waste fund expenditures budgeted, YTD actual. and prior YTD actual**



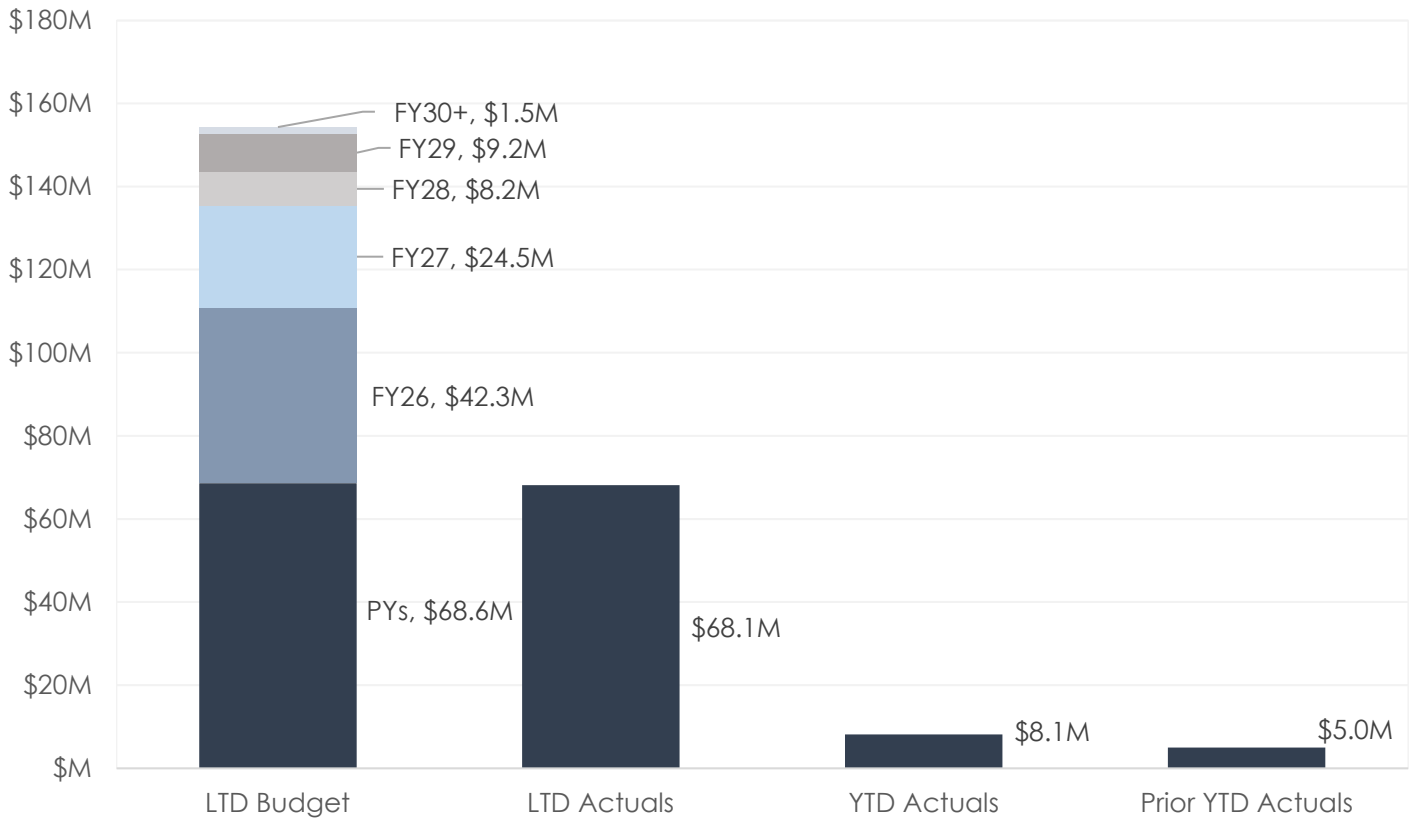

| | Salaries And Benefits | Operating Expenditures | Capital Outlay | Debt Service | Transfers and Other Financing |
|---|---|---|---|---|---|
| Amended Budget | $5.0 M | $7.9 M | $1.8 M | $3.3 M | $0.4 M |
| YTD Actual | $2.3 M | $3.7 M | $1.6 M | $0.5 M | $0.4 M |
| Prior YTD Actual | $2.0 M | $3.8 M | $0.4 M | $0.2 M | $0.1 M |

**Percentage labels represent actual revenues as a percent of budget*

# Capital Projects

Capital projects are typically owned and funded by the County. Capital projects include construction, renovation, demolition projects, major maintenance, or acquisition of land or other assets. On an annual basis, capital projects are presented to the Board for approval. Capital projects typically take years to complete due to the extensive amount of work that must go into planning, procuring goods and services, designing, and construction. The life-to-date budget below depicts the estimated future spend. See Appendix C for more information.

**Capital Project Expenditures**



# Investments Overview

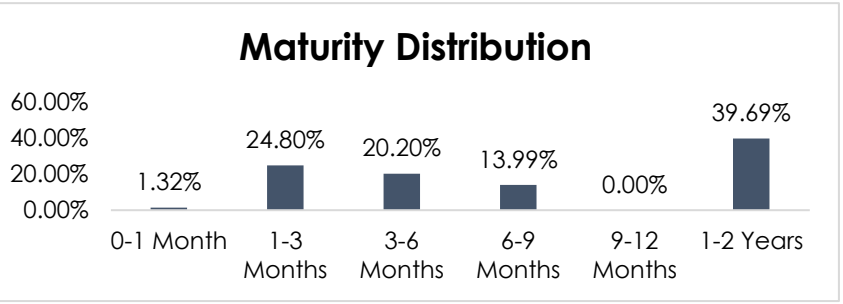
| | NCCMT | NCIP | NC Class | Other Investments | Invested Bond Proceeds | Total |
|---|---|---|---|---|---|---|
| Average Maturity (days) | 39 | 43 | 45 | 186 | N/A | |
| Average Modified Duration | N/A | N/A | N/A | 0.73 | N/A | |
| Average S&P/Moody Rating | AAAm / AAA-mf | AAAm / N/A | AAAm / N/A | Aa1/AA+ | N/A | |
| Income Earned QTD | $0.34M | $0.49M | $0.53M | $0.67M | $0.40M | $2.42M |
| Income Earned YTD | $0.79M | $0.74M | $0.91M | $1.25M | $1.13M | $4.82M |
| Assets Under Management | $31.34M | $81.16M | $32.93M | $195.59M | $40.98M | $382.00M |

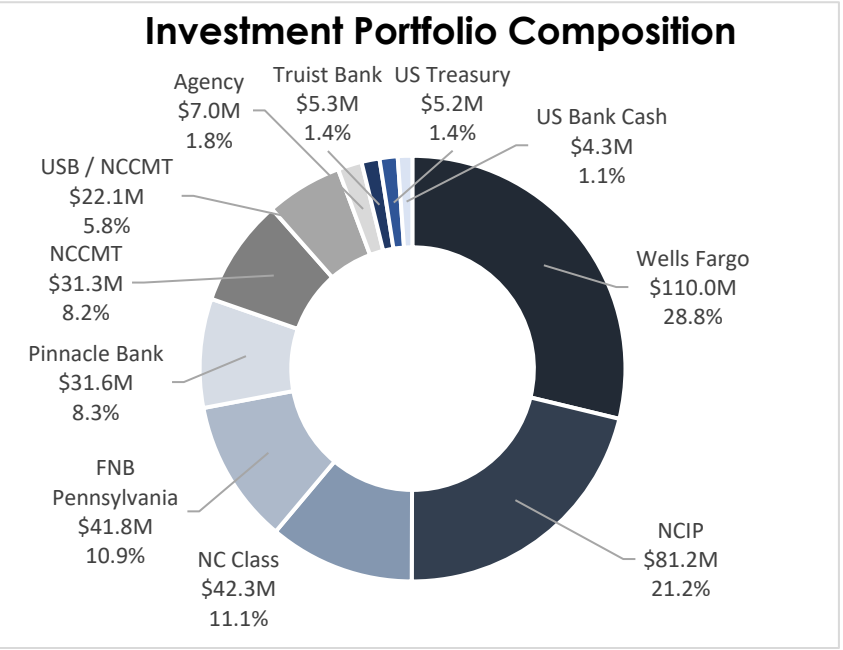
| Total Rate of Return: | 1 Month | 3 Months | 12 Months | Since Inception |
|---|---|---|---|---|
| Other Investments | 0.28% | 0.71% | 3.19% | 6.89% |
| Benchmark* | 0.34% | 1.10% | 4.87% | 2.35% |
| NCIP | 3.90% | 4.06% | 4.31% | N/A |
| NCCMT | 3.74% | N/A | 4.22% | 3.74% |
| NC Class | 3.88% | N/A | 4.37% | 5.00% |

**Intercontinental Exchange Bank of America 0-3 Yr US Treasury Index*

| | YTD Investment Earnings* | Cash Invested** | Invested Bond Proceeds |
|---|---|---|---|
| General | 1,873,968 | 227,493,040 | 311,541 |
| Air Quality | 8,732 | 624,170 | - |
| BCSF Operating | 5,861 | 513,902 | - |
| 911 | 10,075 | 797,861 | - |
| Special Programs | (16,058) | 18,470,179 | - |
| ROD Automation | 7,192 | 640,823 | - |
| Opioid Settlement | 57,341 | 4,595,945 | - |
| Woodfin PDF | - | - | 290 |
| Forfeitures | 9,950 | 813,302 | - |
| Sondley Estate Trust Fund | 10,997 | 963,333 | - |
| Representative Payee | 627 | 179,694 | - |
| Public School Capital Needs | 600,767 | 10,838,248 | 12,518,376 |
| Grant Projects | 336,068 | 13,331,321 | - |
| AB Tech | 315,144 | 30,547,333 | 4,234 |
| Capital Projects | 448,724 | - | 17,169,359 |
| Landfill | - | 314,622 | 1,186,045 |
| Housing/Open Space Bonds | 263,217 | - | 9,311,206 |
| Solid Waste | 206,816 | 15,687,051 | 1,808,521 |
| Real-Time Intelligence Center | - | - | - |
| Inmate Commissary | 1,653 | 197,162 | - |
| Inmate Trust | - | 83,483 | - |
| **Total** | 4,141,075 | 326,091,468 | 42,309,573 |

**Difference from income earned YTD is due to accrual accounting*
*** Estimate based off of equity in pooled cash*



# Donations

The Board-adopted Donation Policy identifies cash, cash equivalent, or real or personal property as acceptable donations. Donations may only be accepted when they have a purpose consistent with Buncombe County's goals and objectives. Buncombe County may choose to reject donations with an implied or express condition of advocacy or discrimination based on political, religious, or other group affiliation.

| **Donations Made to Buncombe County**<br>07/01/2025-12/31/2025 | **Total** |
|---|---|
| Monetary: | $ 61,957 |
| Division of Social Services | 21,556 |
| Emergency Services | 1,000 |
| Family Justice Center | 6,000 |
| Library | 250 |
| Sheriff's Office | 30,956 |
| Transportation | 2,195 |
| **Grand Total** | **$ 61,957** |

# Appendix A
# General Fund Major Revenue Sources

**Property Tax**

Property taxes are the largest source of revenue for counties in North Carolina, representing 65.4% of Buncombe County's General Fund budgeted revenues for FY2026. Both real and personal property are subject to taxation unless specifically exempted or excluded. Property values are assessed annually on January 1, with taxes coming due on September 1 and payable without interest through January 5 of the following year. As a result, most property tax collections occur in December and early January of the fiscal year.

| FY2026 Estimated Property Tax Revenue | | | |
|---|---|---|---|
| Assessed Valuation | | $ | 52,959,961,443 |
| Tax Rate *per $100 of Assessed Valuation* | x | $ | 0.5466 |
| Tax Levy | | $ | 289,479,149 |
| Estimated Collection Rate | x | | 99.00% |
| Estimated Revenue | | $ | 286,584,358 |
| Value of 1 Cent | | $ | 5,243,036 |

At the end of the second quarter, $200.7 million in property tax revenue had been received, representing 70.0% of the budgeted amount—an increase of 10.4% from the prior year.

**Sales Tax**

The County levies four local-option retail sales and use taxes that total 2.25%. Approximately 65% of the 2.25% levied by the County impacts the General Fund:

| Amount | State Legislation G.S. 105 - | Local Legislation/ Commission Action | Distribution and Use Restrictions |
|---|---|---|---|
| 1% | Article 39 | Senate Bill 888<br>Ratified June 21, 2016<br><br>Senate Bill 131<br>Ratified June 30, 2025 | 50% previously restricted to School Capital Fund Commission. As of July 1, 2025, revenues may also be used for school operating expenses for the next two years. Remaining proceeds distributed to other taxing districts and County General Fund. |
| 0.50% | Article 40 | | 30% Public Schools ADM Capital Projects Fund<br>Remaining proceeds distributed to other taxing districts and County General Fund. |
| 0.50% | Article 42 | | 60% Public Schools ADM Capital Projects Fund<br>Remaining proceeds distributed to other taxing districts and County General Fund. |
| 0.25% | Article 46 | Resolution #17-06-03<br>Adopted June 6, 2017 | 100% Article 46 Capital Projects Fund is designated for AB-Tech capital and operating needs. This resolution is set to end at the end of Fiscal Year 2027. |

Sales tax is tracked closely throughout the year given its unpredictable and volatile nature. Economic trends such as consumer spending, inflation, and unemployment rates correlate with sales tax revenues. Sales tax proceeds are collected by retailers and remitted to the NC Department of Revenue (DOR). The DOR allocates a portion of the revenues to counties on either a point-of-origin or per capita basis based on statutes governing each article of sales tax. The remittance and distribution schedule results in a three-month lag in sales tax receipts.

As of December 31, 2025, 32.3% of the budgeted sales tax has been collected, totaling $16.0 million, representing a 44.8% increase compared to the prior year.

**Intergovernmental**

Intergovernmental revenues include payments from federal, state, and other local government units. These revenues account for 11.3% of General Fund budgeted revenues. The majority of these revenues are generated from the County's Health and Human Services function, which is comprised of Public Health, Social Services, and other Youth and Aging Services. These services generate approximately 82.4% of all intergovernmental revenues. These revenues are often received on a reimbursement basis. At the end of the second quarter, $20.4 million, or 41.0%, of estimated intergovernmental revenues were received.

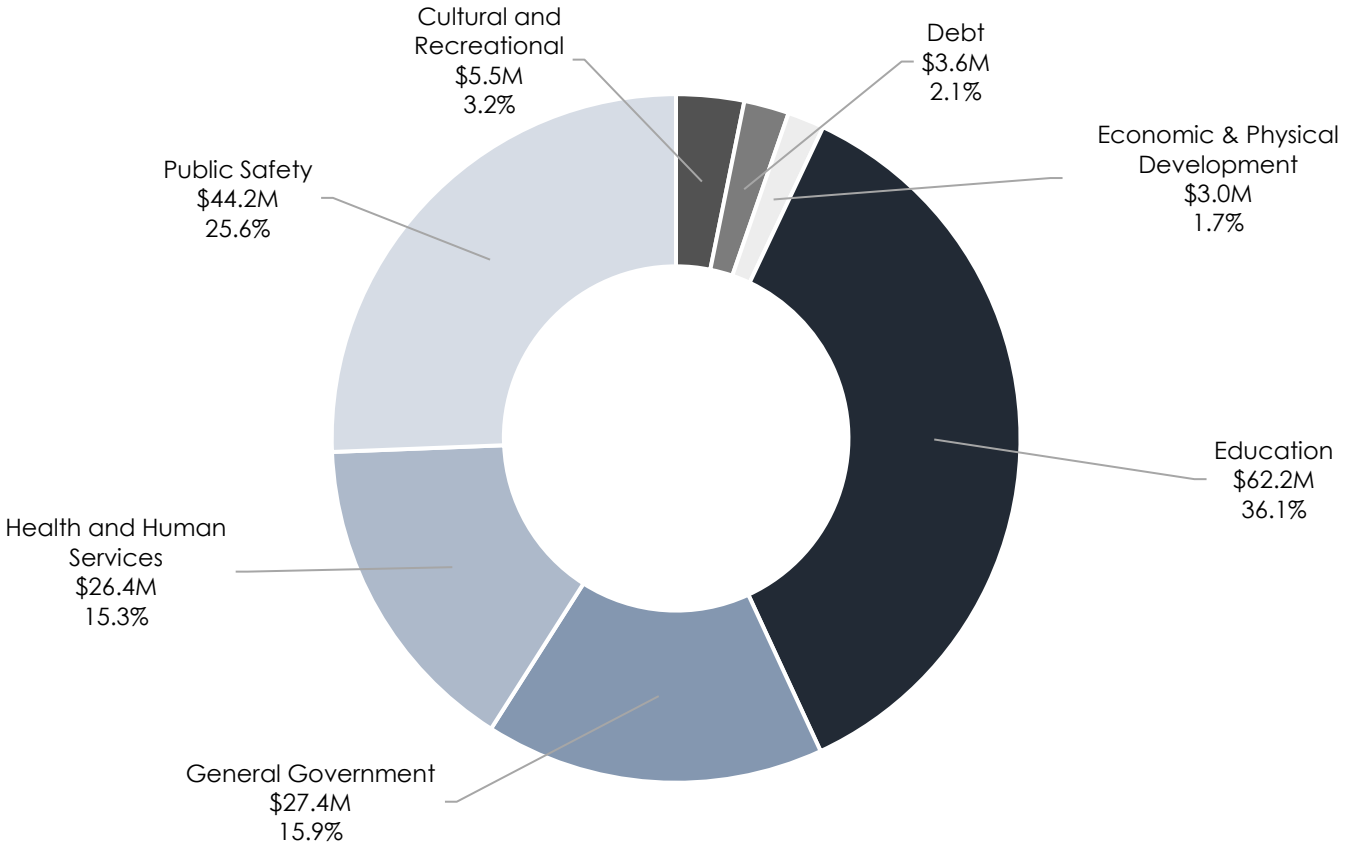
# Appendix B
# Net County Cost

The net county cost breakdown of General Fund expenditures provides information on the functions that are supported by general purpose revenues such as property tax and sales tax. This breakdown nets out other revenues such as state and federal allocations and program generated revenues, creates a more precise way to view direct cost impact to property taxpayers, and shifts the ranking of functions by expenditures in notable ways. For example, the total expenditures budget for Health and Human Services is higher than the budgeted amount for Public Safety but as shown below, this relationship is reversed after intergovernmental and other Health and Human Services-specific revenues are considered.

| Net County Cost<br>Summary General Fund | Actual Revenue YTD | Actual Expenditures YTD | Net County Cost |
|---|---|---|---|
| Cultural and Recreational | $345,604 | $5,828,876 | -$5,483,272 |
| Debt | $48,439 | $3,684,493 | -$3,636,054 |
| Economic & Physical Development | $2,619,559 | $5,613,493 | -$2,993,934 |
| Education | $96,700 | $62,282,117 | -$62,185,417 |
| General Government | $5,012,932 | $32,462,403 | -$27,449,472 |
| Health and Human Services | $20,499,277 | $46,932,036 | -$26,432,759 |
| Public Safety | $6,779,082 | $50,953,766 | -$44,174,684 |
| **Total** | **$35,401,592** | **$207,757,184** | **-$172,355,592** |

## Q2 FY2026 Net County Cost

*YTD actual net cost after function-specific revenues are subtracted from expenditures.*



# Appendix C
# Capital Projects

| COUNTY CAPITAL PROJECTS | | | | | | Projected Spend* | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **EXPENDITURE BY PROJECT** | **Project Complete /Notes** | **Budget** | **Q2 FY2026 YTD Actual** | **LTD Actual** | **% of Budget Spent** | **FY2026** | **FY2027** | **FY2028** | **FY2029** | **FY2030+** |
| **Debt** | | | | | | | | | | |
| Fund 341 Administration | | 4,663,994 | - | 4,702,714 | 100.8% | - | - | - | - | - |
| **Emergency Services** | | | | - | | | | | | |
| FY25 Shelter Resiliency Generator Project | | 2,301,000 | - | - | 0.0% | 100,000 | 1,500,000 | 701,000 | | |
| FY23-24 Ambulances | | 854,640 | - | 854,640 | 100.0% | - | - | - | - | - |
| FY26 Ambulances | | 1,225,560 | - | - | 0.00% | 1,225,560 | - | - | - | - |
| **General Services** | | | | | | | | | | |
| FY20 Parking Lot Improvements Countywide | X | 946,523 | - | 946,523 | 100.0% | | | | | |
| FY20 Fleet and General Services Complex | | 10,227,532 | 1,795,380 | 8,832,895 | 86.4% | 1,394,637 | - | - | - | - |
| FY20 Interchange Building | | 468,641 | 3,100 | 35,500 | 7.6% | 433,141 | - | - | - | - |
| FY21 Courthouse Repairs | | 596,239 | 3,452 | 576,200 | 96.6% | 20,039 | - | - | - | - |
| FY21 Jail Repairs | | 786,358 | - | 365,102 | 46.4% | 421,256 | - | - | - | - |
| FY21 Solar on Public Facilities | | 10,592,728 | (16,222) | 10,468,232 | 98.8% | 124,496 | - | - | - | - |
| FY22 40 Coxe Interior Renovation | X | 1,213,615 | - | 1,204,587 | 99.3% | | | | | |
| FY22 BAS System for Detention Center | | 174,052 | - | - | 0.0% | 174,052 | - | - | - | - |
| FY22 Lake Julian Bathroom Additions | | 674,160 | - | 532,126 | 78.9% | 142,034 | - | - | - | - |
| FY22 Planning for Forward Facing Building | | 200,000 | - | 186,000 | 93.0% | 14,000 | - | - | - | - |
| FY23 Electric Vehicle Charging Infrastructure | | 120,000 | - | 83,060 | 69.2% | 36,940 | - | - | - | - |
| FY23 EMS East Base Construction | | 9,998,000 | 28,852 | 669,078 | 6.7% | 9,100,391 | 250,000 | - | - | - |
| FY23 Facility Assessment - Renovation | | 4,010,000 | 639,877 | 1,371,390 | 34.2% | 1,488,436 | 1,751,652 | - | - | - |
| FY23 Library Renovation | | 691,654 | - | - | 0.0% | 237,496 | 454,158 | - | - | - |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| FY23 Solar on Schools & Public Buildings | X | 5,587,850 | - | 1,329,850 | 23.8% | - | - | 2,300,000 | - | - |
| FY23 West Asheville EMS Base Design | X | 47,810 | - | 47,809 | 100.0% | | | | | |
| FY24 200 College St. Renovation | | 4,958,869 | 87,606 | 952,836 | 19.2% | 3,576,909 | 500,000 | - | - | - |
| FY24 35 Woodfin Renovation for Forward Facing Facility | | 6,847,480 | 499,064 | 5,616,398 | 82.0% | 1,231,082 | - | - | - | - |
| FY24 Comprehensive Facility Assessment Renovation & Repair | | 1,235,625 | - | 144,683 | 11.7% | 1,090,942 | - | - | - | - |
| FY24 County Courthouse Renovation & Repair | | 15,096,571 | 311,704 | 1,014,523 | 6.7% | 2,000,000 | 4,089,044 | 4,089,044 | 3,903,960 | - |
| FY24 Countywide Paving (includes Lake Julian Park) | | 3,033,350 | 32,582 | 50,437 | 1.7% | 2,982,913 | - | - | - | - |
| FY25 Detention Center Dryer Installation | X | 300,000 | - | 218,564 | 72.9% | - | - | - | - | - |
| FY24 Detention Center Facility Assessment Renovation & Repair | | 1,325,492 | - | 1,218,061 | 91.9% | 107,431 | - | - | - | - |
| FY24 New Storage Facility - Design | | 4,212,000 | 41,488 | 175,308 | 4.2% | 1,569,858 | 2,493,350 | - | - | - |
| FY25 205 College St. Renovation & Repair | | 1,231,217 | - | - | 0.0% | 1,231,217 | - | - | - | - |
| FY25 35 Woodfin 911 Backup Center Renovation | | 3,814,670 | 281,555 | 2,716,130 | 71.2% | 1,098,540 | - | - | - | - |
| FY25 Comprehensive Facility Assessment Renovation & Repair | | 251,683 | 18,375 | 18,375 | 7.3% | 233,308 | - | - | - | - |
| FY25 Countywide Roofing & Parking Decks Renovation & Repair | | 2,512,926 | 380,391 | 467,749 | 18.6% | 2,255,707 | 100,000 | - | - | - |
| FY25 Detention Center Facility Assessment Renovation & Repair | | 1,852,576 | 192,069 | 504,535 | 27.2% | 772,820 | 383,645 | 383,645 | - | - |
| FY25 EMS Local Base – Design | | - | - | - | 0.0% | 525,000 | 225,000 | - | - | - |
| FY25 EMS West Regional Base - Land & Design | | 3,112,190 | 1,804,559 | 1,858,209 | 59.7% | 1,278,981 | - | - | - | - |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| FY25 New Parks and Recreation Facility – Design | | 217,084 | - | - | 0.0% | 217,084 | - | - | - | - |
| Sidewalks - General | | 207,000 | - | - | 0.0% | 207,000 | - | - | - | - |
| FY26 Animal Shelter Renovation & Repair | | 438,397 | - | - | 0.0% | - | - | - | 50,416 | 387,981 |
| FY26 Courthouse Elevator Upgrades | | 1,103,460 | 708,915 | 708,915 | 64.2% | 1,103,460 | - | - | - | - |
| FY26 Detention Center Facility Assessment Renovation & Repair | | 560,170 | - | - | 0.0% | - | - | - | 64,420 | 495,750 |
| Warren Wilson Pool | Canceled | 300,000 | - | - | 0.0% | | | | | |
| **Governing Body** | | | | | | | | | | |
| BOC Contingency | | 23,435 | - | - | 0.0% | - | - | - | - | - |
| **Information Technology** | | | | | | | | | | |
| FY21 Broadband Projects | X | 200,442 | 2,711 | 165,678 | 82.7% | | | | | |
| FY24 Fire Station Alerting/Paging | | 2,210,580 | 977,927 | 1,932,010 | 87.4% | 195,000 | 83,570 | | - | - |
| FY25 PSIP Core System Replacement | | 10,000,000 | 23,082 | 125,690 | 1.3% | 2,000,000 | 2,000,000 | 750,000 | 5,124,310 | - |
| **Interfund Transfers** | | | | | | | | | | |
| Fund 341 Administration | | 15,739,392 | 136,633 | 15,674,682 | 99.6% | - | - | - | - | - |
| **Recreation Services** | | | | | | | | | | |
| FY20 Lake Julian Shelter Replacements | X | 100,000 | - | 99,869 | 99.9% | | | | | |
| FY23 Recreation Services Master Plan | | 371,194 | 67,704 | 248,582 | 67.0% | 181,994 | - | - | - | - |
| Greenways Contingency | | 148,849 | - | - | 0.0% | - | - | - | - | - |
| Orchard Street Park | Pending proposal | 93,981 | - | - | 0.0% | - | - | - | - | - |
| Reems Creek Greenway | Canceled | 600,000 | - | 94 | 0.0% | - | - | - | - | - |
| Silverline Park | | 650,000 | - | 650,000 | 100.0% | - | - | - | - | - |
| Woodfin Greenway: Beaverdam Creek | | 4,060,557 | - | 222,392 | 5.5% | 995,775 | 2,842,390 | - | - | - |
| Woodfin Greenway: Highway 251 | | 10,992,444 | 43,816 | 1,050,028 | 9.6% | 2,247,706 | 7,694,711 | - | - | - |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| FY26 Lake Julian Bathroom Replacement - Fisherman's Trail | 693,796 | - | - | 0.0% | - | - | - | 79,787 | 614,009 |
| **Sustainability** | | | | | | | | | |
| FY25 Electric Vehicle Charging Infrastructure | 425,930 | 76,016 | 76,016 | 17.8% | 249,914 | 100,000 | - | - | - |
| **Total Capital Projects** | **154,301,716** | **8,140,636** | **68,115,469** | **44.1%** | **42,265,119** | **24,467,520** | **8,223,689** | **9,222,893** | **1,497,740** |

*Projections subject to change

# Appendix D
# General Fund Budget Amendments

| **Adopted General Fund Budget:** | **7/1/2025** | **$433,096,618** |
|---|---|---|
| First Quarter Amendments: | | |
| Carryforward Amounts from FY2025 | August | 609,656 |
| Appropriation of Article 39 Sales Tax for School Operating Expenses | September | 4,092,419 |
| Second Quarter Amendments: | | |
| Additional funding allocated to HHS supporting the MTAJ-NC Food Stamp Employment and Training Program in FY26. | November | 44,557 |
| Appropriation of Permits and Inspections restricted fund balance for court-ordered debris removal. | November | 17,000 |
| Received funding under the Disaster Recovery Act of 2024 for Child Welfare support. | November | 150,000 |
| **Amended General Fund Budget** | **12/31/2025** | **$438,010,250** |

# Appendix E
# Fund Report

| SUMMARY ANNUAL FUNDS | Amended Budget | Revenue | | Expenditures | |
|---|---|---|---|---|---|
| **Fund** | | **YTD Actual** | **% of Budget** | **YTD Actual** | **% of Budget** |
| 100 General | $438,010,250 | $258,379,815 | 59.0% | $215,311,961 | 49.2% |
| 120 Air Quality | $1,262,912 | $600,287 | 47.5% | $707,227 | 56.0% |
| 220 Occupancy Tax | $40,000,000 | $14,782,387 | 37.0% | $11,960,930 | 29.9% |
| 221 Reappraisal Reserve Fund | $703,280 | $0 | 0.0% | $270,610 | 38.5% |
| 223 911 | $1,590,388 | $324,956 | 20.4% | $544,210 | 34.2% |
| 225 ROD Automation | $135,000 | $75,156 | 55.7% | $34,693 | 25.7% |
| 226 Register of Deeds | $292,000 | $135,728 | 46.5% | $115,041 | 39.4% |
| 228 Special Taxing Districts | $69,585,716 | $42,340,307 | 60.8% | $27,485,496 | 39.5% |
| 229 Opioid Settlement | $3,218,194 | $31,288 | 1.0% | $1,519,862 | 47.2% |
| 230 Transportation | $6,884,312 | $1,467,218 | 21.3% | $2,396,742 | 34.8% |
| 231 Woodfin PDF | $818,468 | $0 | 0.0% | $139,234 | 17.0% |
| 270 Forfeitures | $276,280 | $50,739 | 18.4% | $204,372 | 74.0% |
| 272 Sondley Estate Trust Fund | $0 | $3,337 | 0.0% | $0 | 0.0% |
| 273 School Fines and Forfeitures | $2,000,000 | $458,698 | 22.9% | $356,149 | 17.8% |
| 276 Representative Payee | $900,000 | $329,396 | 36.6% | $276,437 | 30.7% |
| 466 Solid Waste | $18,344,565 | $7,158,553 | 39.0% | $8,476,246 | 46.2% |
| 469 Inmate Commissary | $450,000 | $210,023 | 46.7% | $208,198 | 46.3% |
| 480 Health and Dental Insurance | $40,990,721 | $25,673,235 | 62.6% | $22,841,911 | 55.7% |
| 481 LGERS Stabilization | $395,550 | $0 | 0.0% | $0 | 0.0% |
| 482 Medicare Benefits | $986,579 | $911,457 | 92.4% | $469,647 | 47.6% |
| 483 Workers' Compensation | $2,279,422 | $1,473,875 | 64.7% | $462,199 | 20.3% |
| 484 Property and Liability Insurance | $3,639,733 | $3,690,537 | 101.4% | $1,555,529 | 42.7% |
| **Total Annual Funds** | **$632,763,370** | **$358,096,992** | **56.6%** | **$295,336,693** | **46.7%** |

| **Fund** | | **YTD Actual** | **% of Budget** | **YTD Actual** | **% of Budget** |
|---|---|---|---|---|---|
| 224 Special Programs | $63,668,338 | $45,776,537 | 71.9% | $32,791,698 | 51.5% |
| 326 Public School Capital Needs Fund | $446,390,364 | $403,838,813 | 90.5% | $380,482,188 | 85.2% |
| 327 Grant Projects | $181,829,818 | $129,159,993 | 71.0% | $115,863,782 | 63.7% |
| 333 AB Tech | $242,317,085 | $237,508,254 | 98.0% | $206,956,686 | 85.4% |
| 335 Public School ADM Sales Tax and Lottery Projects | $80,659,422 | $57,762,461 | 71.6% | $57,785,089 | 71.6% |
| 341 Capital Project | $154,301,716 | $77,858,104 | 50.5% | $68,115,469 | 44.1% |
| 342 Landfill Capital Projects | $18,134,211 | $15,184,211 | 83.7% | $13,683,543 | 75.5% |
| 343 Housing/Open Space Bond Projects | $52,655,178 | $16,192,162 | 30.8% | $10,761,756 | 20.4% |
| **Total** | **$1,239,956,132** | **$983,280,535** | **79.3%** | **$886,440,211** | **71.5%** |

# Appendix F
# General Fund by Function

| SUMMARY GENERAL FUND | Revenue | | | Expenditures | | |
|---|---|---|---|---|---|---|
| Summary General Fund | Amended Budget | YTD Actual | % of Budget | Amended Budget | YTD Actual | % of Budget |
| Cultural and Recreational | $642,018 | $345,604 | 53.8% | $12,168,792 | $5,828,876 | 47.9% |
| Debt | $587,640 | $48,439 | 8.2% | $18,332,933 | $3,684,493 | 20.1% |
| Economic & Physical Development | $5,173,916 | $2,619,559 | 50.6% | $10,802,317 | $5,613,493 | 52.0% |
| Education | $0 | $96,700 | - | $125,896,840 | $62,282,117 | 49.5% |
| General Government | $10,081,534 | $5,012,932 | 49.7% | $66,445,480 | $32,462,403 | 48.9% |
| General Revenues | $350,941,405 | $222,816,999 | 63.5% | $0 | $0 | 0.0% |
| Health and Human Services | $45,867,606 | $20,499,277 | 44.7% | $96,812,222 | $46,932,036 | 48.5% |
| Other Financing Sources and Uses | $5,750,818 | $161,223 | 2.8% | $9,073,617 | $7,554,691 | 83.3% |
| Public Safety | $18,965,313 | $6,779,082 | 35.7% | $98,478,049 | $50,953,766 | 51.7% |
| **Total** | **$438,010,250** | **$258,379,815** | **59.0%** | **$438,010,250** | **$215,311,875** | **49.2%** |

# Appendix H
# Procurement Activities

Procurement activity is typically highest during the first quarter of the fiscal year, as many contracts and purchase orders are initiated early to establish service agreements, renew annual obligations, and secure goods and services needed for the upcoming year. Consequently, a substantial portion of the County's annual procurement volume occurs at the start of the fiscal cycle, with later quarters reflecting more targeted or ongoing operational needs.

During Q2 FY2026, the County executed 266 contracts and purchase orders totaling $51.5 million. These actions supported operations across multiple service areas and were completed in accordance with County purchasing policies and applicable state requirements. Procurement activity within the General Fund is reported at a functional level, as shown below, while procurement related to capital project funds, grant-funded programs, enterprise funds, and other non–General Fund activities is consolidated under "Other Funds." This structure provides clear insight into core County operations while maintaining comprehensive visibility across all funds.

| Function | # of POs/Contracts | POs/Contracts $ |
|---|---|---|
| Cultural and Recreational | 8 | $.1M |
| Economic & Physical Development | 4 | $1.0M |
| Education | 0 | $.0M |
| General Government | 84 | $29.6M |
| Health and Human Services | 12 | $.1M |
| Public Safety | 33 | $.7M |
| Other Funds | 125 | $19.9M |
| **Total** | **266** | **$51.5M** |

The Buncombe County Procurement Manual requires periodic reporting of procurement transactions with a total contract value of $90,000 or greater. The following section provides a breakdown of Q2 activity by cost center, including both Board-approved items and those that fall within delegated approval authority. Some contracts may appear below the $90,000 threshold because they span multiple cost centers, and the amounts shown reflect the portion allocated to each individual cost center rather than the total contract value.

| Supplier Contracts and Purchase Orders Over $90,000 Total Contract Amount | | |
|---|---|---|
| **Cost Center** | **Supplier** | **Amount** |
| 911 Operations | Radio Communications Company | $92,307 |
| Affordable Housing | Riverview Manor Limited Partnership | $1,826,000 |
| Agriculture and Land Resources | Southern Appalachian Highlands Conservancy | $54,000 |
| Agriculture and Land Resources | Southern Appalachian Highlands Conservancy | $1,058,084 |
| Asheville City Schools | CHA Consulting Inc | $159,300 |
| Benefits and Risk | Benton Roofing Inc | $92,355 |
| Economic Development | NC Department of Transportation | $1,000,000 |
| Emergency Services | EMS Management & Consultants | $305,000 |
| Finance | Buncombe County Tourism Development Authority | $26,782,843 |
| Fleet Services | Brooks Network Services, LLC | $173,227 |

| | | |
|---|---|---|
| General Services | C & T Paving, Inc. | $351,733 |
| General Services | Carolina Specialties Construction, LLC | $8,407,908 |
| General Services | Otis Elevator Company | $1,098,080 |
| General Services | Honeywell International Inc | $189,550 |
| General Services | Johnson Controls Fire Protection LP | $191,363 |
| Information Technology | Axon Enterprise Inc | $752,545 |
| Information Technology | Concise Networks LLC | $168,313 |
| Information Technology | Presidio Networked Solutions Group LLC | $405,373 |
| Information Technology | Staples, Inc. | $122,978 |
| Parks and Recreation | AstroTurf Corporation | $3,856,425 |
| Parks and Recreation | McAdams | $159,433 |
| Sheriff's Office | Atlantic Tactical, Inc | $88,269 |
| Sustainability | McKim & Creed, Inc. | $150,000 |
| Sustainability | NovaCharge, Inc | $136,267 |
| Tax Assessment | US Post Office - Postmaster | $30,000 |
| Tax Assessment | US Post Office - Postmaster | $70,000 |
| Transportation | Model 1 Commercial Vehicles Inc | $349,287 |
| 911 Operations | Radio Communications Company | $92,307 |
| Affordable Housing | Riverview Manor Limited Partnership | $1,826,000 |
| Agriculture and Land Resources | Southern Appalachian Highlands Conservancy | $54,000 |
| Agriculture and Land Resources | Southern Appalachian Highlands Conservancy | $1,058,084 |
| Asheville City Schools | CHA Consulting Inc | $159,300 |
| Benefits and Risk | Benton Roofing Inc | $92,355 |
| Economic Development | NC Department of Transportation | $1,000,000 |
| Emergency Services | EMS Management & Consultants | $305,000 |
| Finance | Buncombe County Tourism Development Authority | $26,782,843 |
| Fleet Services | Brooks Network Services, LLC | $173,227 |
| General Services | C & T Paving, Inc. | $351,733 |
| General Services | Carolina Specialties Construction, LLC | $8,407,908 |
| General Services | Otis Elevator Company | $1,098,080 |
| General Services | Honeywell International Inc | $189,550 |
| General Services | Johnson Controls Fire Protection LP | $191,363 |
| Information Technology | Axon Enterprise Inc | $752,545 |
| Information Technology | Concise Networks LLC | $168,313 |
| Information Technology | Presidio Networked Solutions Group LLC | $405,373 |
| Information Technology | Staples, Inc. | $122,978 |
| Parks and Recreation | AstroTurf Corporation | $3,856,425 |
| Parks and Recreation | McAdams | $159,433 |
| Sheriff's Office | Atlantic Tactical, Inc | $88,269 |
| Sustainability | McKim & Creed, Inc. | $150,000 |
| Sustainability | NovaCharge, Inc | $136,267 |
| Tax Assessment | US Post Office - Postmaster | $30,000 |
| Tax Assessment | US Post Office - Postmaster | $70,000 |
| Transportation | Model 1 Commercial Vehicles Inc | $349,287 |
| **Total** | | **$48,070,639** |

# Relevant Financial Policies

Fund Balance Policy

Debt Policy

Investment Policy