ORDINANCE NO. 2024-XX

CAPITAL PROJECT ORDINANCE TO CLOSE ORDINANCE NO. 2022-30 and 2023-26, MAIN STREET WATER AND SEWER IMPROVEMENTS PROJECT

BE IT ORDAINED by the City Council of the City of Brevard, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby closed:

Section 1: On June 6, 2022, project amendment 2022-230 was approved by the City Council in the amount of $600,000, to rehabilitate degraded water and sewer infrastructure on Main Street ahead of the NCDOT repaving. The City repaired 1,300 linear feet of 8-inch gravity sewer and replaced 18 water service lines. As the Project progressed, the City Public Works Department was able to complete a large portion of the water service line replacement, which allowed the City to transfer $200,000 of the budgeted funds of this Project to the Silversteen Park/Norton Creek Streambank Project, leaving the Project budget at $400,000. Work was performed by Summit Engineering, Prism Contractors and Engineers and Carolina Specialties Construction, LLC. . The project was $59,685 under the project budget.

Section 2: The project will be closed with actual revenues of $400,000 and actual expenditures of $340,315. Actual and budgeted revenues and expenditures will be reversed on the City financial software, and no further expenditures will be required on the project.

Section 3: The following amounts were appropriated for the project:

Account Number	Account Name	Budget Amount
31-8540-4800	Main Street Water/Sewer Improv	$400,000
TOTAL PROJECT APPROPRIATION		**$400,000**

Section 4: The following revenues are anticipated to be available for project expenses:

Account Number	Account Name	Budget Amount
31-3760-1650	Transfer from ARPA – Main St	$400,000
TOTAL PROJECT REVENUE		**$400,000**

Section 5: The Finance Director will maintain within the capital project fund sufficient specific detailed accounting records to satisfy the disclosure requirements of all the contractual agreements, if applicable.

Section 6: The Finance Director will maintain a detailed analysis of all revenues and expenses associated with the project since its inception.

Section 9: Copies of this capital project close out shall be furnished to the City Clerk, Finance Director and City Manager.

ADOPTED by the City Council of the City of Brevard, North Carolina, on this 20th day of May, 2024.

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Maureen Copelof
Mayor

ATTEST:

_____
Denise Hodsdon
City Clerk

APPROVED AS TO FORM:

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Mack McKeller
City Attorney