Caldwell County, NC

2026 Installment Financing Agreement (Vehicles / Equipment)
Summary of Bids Received
August 5, 2026

Bank	Rate	Total D/S[1]	Avg Ann. D/S[1]	Prepayment	Bank Fees	Additional Terms
United Community	3.8300%	$1,751,504	$350,301	No prepayment penalty	$6,000	County responsible for bank legal fees even if loan does not close
Bank of America	3.9947%	$1,752,764	$350,553	In whole on any payment date @ 100% after half the term has elapsed	$0	Must be accepted by August 14, 2026 Subject to taxable gross up provisions due to actions or inactions of the County Funds shall be deposited in an account with the NCCMT County may be required to provide casualty insurance May require a payment and performance bond for any advance payment prior to delivery Subject to final credit, legal and investment approval
United Financial	3.9800%	$1,757,656	$351,531	No prepayment penalty; early payout not available until after first payment	$5,000 (Gilmore & Bell) (Not included if using United Financial documents)	Must be accepted by August 9, 2026 Funds to be deposited in an escrow account to be held at HomeTrust Bank Must provide evidence of insurance coverage Subject to final approval
Pinnacle Public Finance	4.0500%	$1,760,956	$352,191	On any payment date @ 102%	$5,000 (Not included if using Pinnacle documents)	Annual audited financial statements within 210 days of fiscal year end Funds to be deposited in an account with a financial institution of the City's choice Subject to a default rate of 6% (7% if becomes taxable) Subject to final credit approval
Webster	4.1400%	$1,763,164	$352,633	On any payment date @ 101% in Year 2-3; 100% thereafter	$2,500 (Gilmore & Bell)	Must be accepted by August 7, 2026 Bond proceeds may be funded into an escrow account at a bank of the County's choice Required insurance satisfactory to Webster Subject to final credit approval
US Bank	4.4550%	$1,774,978	$354,996	After 13 months @ 103%	Not specified	
Huntington	4.4900%	$1,782,331	$356,466	In whole @ 101% any time before 8/1/29; 100% thereafter	$5,000	
Wells Fargo[2] *Excludes the handguns and body armor	4.8180%	$1,792,473	$358,495	In whole @ 100% anytime one year after closing	$0	
Fidelity Capital	8.5000%	$1,974,982	$394,996	Not specified	Not specified	

[1] Assumes a $1,565,000 borrowing plus bank fees (if any).

[2] Indicative terms