SOURCES AND USES OF FUNDS

Caldwell County, North Carolina
2026 Installment Financing Agreement
Final Numbers - United Community Bank 8.5.26

Dated Date	08/26/2026
Delivery Date	08/26/2026

Sources:	
Bond Proceeds:	
Par Amount	1,562,000.00
	1,562,000.00

Uses:	
Project Fund Deposits:	
Project Fund	1,531,280.00
Delivery Date Expenses:	
Cost of Issuance	30,720.00
	1,562,000.00

BOND SUMMARY STATISTICS

Caldwell County, North Carolina
2026 Installment Financing Agreement
Final Numbers - United Community Bank 8.5.26

Dated Date	08/26/2026
Delivery Date	08/26/2026
First Coupon	08/01/2027
Last Maturity	08/01/2031
Arbitrage Yield	3.795626%
True Interest Cost (TIC)	3.795626%
Net Interest Cost (NIC)	3.830000%
All-In TIC	4.507730%
Average Coupon	3.830000%
Average Life (years)	2.999
Weighted Average Maturity (years)	2.999
Duration of Issue (years)	2.854
Par Amount	1,562,000.00
Bond Proceeds	1,562,000.00
Total Interest	179,417.41
Net Interest	179,417.41
Total Debt Service	1,741,417.41
Maximum Annual Debt Service	348,670.11
Average Annual Debt Service	353,188.88
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	1,562,000.00	100.000	3.830%	2.999	428.02
	1,562,000.00			2.999	428.02

	TIC	All-In TIC	Arbitrage Yield
Par Value	1,562,000.00	1,562,000.00	1,562,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		(30,720.00)	
- Other Amounts			
Target Value	1,562,000.00	1,531,280.00	1,562,000.00
Target Date	08/26/2026	08/26/2026	08/26/2026
Yield	3.795626%	4.507730%	3.795626%

BOND PRICING

Caldwell County, North Carolina
2026 Installment Financing Agreement
Final Numbers - United Community Bank 8.5.26

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Bond Component:					
	08/01/2027	293,000	3.830%	3.830%	100.000
	08/01/2028	300,000	3.830%	3.830%	100.000
	08/01/2029	311,000	3.830%	3.830%	100.000
	08/01/2030	323,000	3.830%	3.830%	100.000
	08/01/2031	335,000	3.830%	3.830%	100.000
		1,562,000			

Dated Date	08/26/2026	
Delivery Date	08/26/2026	
First Coupon	08/01/2027	
Par Amount	1,562,000.00	
Original Issue Discount		
Production	1,562,000.00	100.000000%
Underwriter's Discount		
Purchase Price	1,562,000.00	100.000000%
Accrued Interest		
Net Proceeds	1,562,000.00	

BOND DEBT SERVICE

Caldwell County, North Carolina
2026 Installment Financing Agreement
Final Numbers - United Community Bank 8.5.26

Dated Date	08/26/2026
Delivery Date	08/26/2026

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
08/01/2027	293,000	55,670.11	348,670.11	
06/30/2028				348,670.11
08/01/2028	300,000	48,602.70	348,602.70	
06/30/2029				348,602.70
08/01/2029	311,000	37,112.70	348,112.70	
06/30/2030				348,112.70
08/01/2030	323,000	25,201.40	348,201.40	
06/30/2031				348,201.40
08/01/2031	335,000	12,830.50	347,830.50	
06/30/2032				347,830.50
	1,562,000	179,417.41	1,741,417.41	1,741,417.41

BOND DEBT SERVICE

Caldwell County, North Carolina
2026 Installment Financing Agreement
Final Numbers - United Community Bank 8.5.26

Dated Date	08/26/2026
Delivery Date	08/26/2026

Period Ending	Principal	Interest	Debt Service
06/30/2028	293,000	55,670.11	348,670.11
06/30/2029	300,000	48,602.70	348,602.70
06/30/2030	311,000	37,112.70	348,112.70
06/30/2031	323,000	25,201.40	348,201.40
06/30/2032	335,000	12,830.50	347,830.50
	1,562,000	179,417.41	1,741,417.41

FORM 8038 STATISTICS

Caldwell County, North Carolina
2026 Installment Financing Agreement
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Dated Date	08/26/2026
Delivery Date	08/26/2026

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Bond Component:						
	08/01/2027	293,000.00	3.830%	100.000	293,000.00	293,000.00
	08/01/2028	300,000.00	3.830%	100.000	300,000.00	300,000.00
	08/01/2029	311,000.00	3.830%	100.000	311,000.00	311,000.00
	08/01/2030	323,000.00	3.830%	100.000	323,000.00	323,000.00
	08/01/2031	335,000.00	3.830%	100.000	335,000.00	335,000.00
		1,562,000.00			1,562,000.00	1,562,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	08/01/2031	3.830%	335,000.00	335,000.00		
Entire Issue			1,562,000.00	1,562,000.00	2.9991	3.7956%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	30,720.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

PROOF OF ARBITRAGE YIELD

Caldwell County, North Carolina
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Date	Debt Service	PV Factor	Present Value to 08/26/2026 @ 3.7956255809%
08/01/2027	348,670.11	0.965615625	336,681.31
08/01/2028	348,602.70	0.929982037	324,194.25
08/01/2029	348,112.70	0.895663417	311,791.81
08/01/2030	348,201.40	0.862611238	300,362.44
08/01/2031	347,830.50	0.830778766	288,970.19
	1,741,417.41		1,562,000.00

Proceeds Summary

Delivery date	08/26/2026
Par Value	1,562,000.00
Target for yield calculation	1,562,000.00

DISCLAIMER

Caldwell County, North Carolina
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