ORDINANCE NO. 2024-XX
AN ORDINANCE AMENDING THE FY2023-2024 BUDGET.
BUDGET AMENDMENT NUMBER 24-08

SUBJECT: Budget Amendment to increase revenues and expenditures to fund traffic calming measures on Probart Street.

AGENDA INFORMATION

Agenda Location: **New Business**
Department: **Finance**
Contact: **Dean Luebbe, Assistant City Manager and Finance Director**

BRIEF SUMMARY: As highlighted in the FY24-25 Manager Recommended Budget and discussed at the April 12, 2024 budget workshop, the City wishes to fund speedbumps and other traffic calming measures on Probart Street. Interest revenues are expected to exceed budgeted amounts in FY24 by over $50,000, so this the City will utilize this overage as a source for the work.

MOTION FOR CONSIDERATION: To approve Budget Amendment 24-08 as submitted, increasing the budget in expenditure account:

10-4900-0925 (Professional Services) $30,000

And increasing the budget in the revenue account:

10-3290-0000 (Interest Revenue) $30,000

ATTACHMENTS: None.

MANAGER'S RECOMMENDATION: Adopt as presented.

Approved and adopted this 20th day of May, 2024.

_____
Maureen Copelof
Mayor

ATTEST:

_____
Denise Hodsdon, CMC
City Clerk

APPROVED AS TO FORM:

_____
Mack McKeller
City Attorney