ORDINANCE NO. 2024-XX
AN ORDINANCE AMENDING THE FY2023-2024 BUDGET.
BUDGET AMENDMENT NUMBER 24-09

SUBJECT: Budget Amendment to transfer $72,000 to the Rosenwald Fund (Fund 83), Norton Creek Streambank Restoration Project, for the City portion of NCDEQ Grant.

AGENDA INFORMATION

Agenda Location: **New Business**
Department: **Finance**
Contact: **Dean Luebbe, Assistant City Manager and Finance Director**

BRIEF SUMMARY: As highlighted in the FY24-25 Manager Recommended Budget and discussed at the April 12, 2024 budget workshop, the City wishes to transfer $72,000 of fund balance in the General Fund to the Norton Creek Upstream Stream Repair Project in the Rosenwald Fund. On April 10, 2024, the City received notification from the North Carolina Department of Environmental Quality that the City had been awarded $72,000 in grant funding, and the City is responsible to match that amount.

MOTION FOR CONSIDERATION: To approve Budget Amendment 24-09 as submitted, increasing the budget in expenditure account:

10-6600-9266 (Transfer to Fund 83 – Norton Creek)	$72,000

And increasing the budget in the revenue account:

10-3990-0000 (Fund Balance Appropriated)	$72,000

ATTACHMENTS: None.

MANAGER'S RECOMMENDATION: Adopt as presented.

Approved and adopted this 20th day of May, 2024.

_____
Maureen Copelof
Mayor

ATTEST:

_____
Denise Hodsdon, CMC
City Clerk

APPROVED AS TO FORM:

_____
Mack McKeller
City Attorney