ORDINANCE NO. 2024-XX

CAPITAL PROJECT ORDINANCE TO AMEND ORDINANCE NO. 2020-36, 2022-28, AND 2023-26 SILVERSTEEN PARK IMPROVEMENT PROJECT

BE IT ORDAINED by the City Council of the City of Brevard, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1: The budgeted expenditures and revenues listed under the ordinance 2023-26 will be increased from $850,000 to $994,000. Funding will come from a $72,000 Grant from NCDEQ and a $72,000 transfer from the General Fund.

Section 2: The original project scope consisted of approximately 500 linear feet of streambank restoration and 600 linear feet of pedestrian pathway near the Silversteen playground and basketball court.

Section 3: The amended project scope consists of restoring approximately 70 linear feet of Norton Creek north of Hillview Street bound by Silversteen Park and a residential home. It will include stabilizing creek banks, reshaping the creek and the replacement of an existing stormwater culvert within the project area.

Section 3: The following amounts are appropriated for the project:

Account Number	Account Name	Budget Amount
82-4100-2920	Silversteen Park	$850,000
82-4100-2920	**Silversteen Park**	**$144,000**
	TOTAL PROJECT APPROPRIATION	**$994,000**

Section 4: The following revenues are anticipated to be available for project expenses:

Account Number	Account Name	Budget Amount
82-3300-0000	Donations	$27,000
82-3300-0150	Bethel A Church Donation	$10,200
82-3250-0000	Transfer from General Fund	$367,800
82-3300-0250	NCDEQ Grant	$95,000
82-3990-0000	Fund Balance Approp	$150,000
82-3250-0200	Transfer from 31 – Main W/S	$200,000
82-3250-0000	**Transfer from General Fund**	**$72,000**
82-3300-0250	**NCDEQ Grant**	**$72,000**
	TOTAL PROJECT REVENUE	**$994,000**

Section 5: The Finance Director is hereby directed to maintain within the capital project fund sufficient specific detailed accounting records to satisfy the disclosure requirements of all the contractual agreements, if applicable.

Section 6: Funds may be advanced from the General Fund or from any Enterprise Fund as necessary for the purpose of making payments as due. Reimbursement requests shall be made in an orderly and timely manner.

Section 7: The Finance Director is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and Section 4.

Section 8: The Finance Director is further instructed to include a detailed analysis of past and future revenues and expenses during each annual budget submission made to the Governing Board.

Section 9: Copies of this capital project shall be furnished to the City Clerk, Finance Director and City Manager for direction in carrying out this project.

ADOPTED by the City Council of the City of Brevard, North Carolina, on this 20th day of May, 2024.

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Maureen Copelof
Mayor

ATTEST:

_____
Denise Hodsdon
City Clerk

APPROVED AS TO FORM:

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Mack McKeller
City Attorney