ESTABLISHMENT OF THE BOLICK PROPERTY ECONOMIC DEVELOPMENT PROJECT ORDINANCE

WHEREAS, there is a need for continued economic development in Caldwell County.

WHEREAS, Caldwell County has identified a parcel of land deemed suitable for economic development uses.

NOW, THEREFORE, BE IT RESOLVED by the Caldwell County Board of Commissioners that:

Section 1. The governing board hereby creates a project fund for the purpose of administering the Bolick Property Project.

Land Acquisition	$545,000

Section 2. The fund will remain operational until completion of the project and the disbursement of all project funds.

Section 3. The project shall be effective May 6, 2026.

Adopted May 6, 2026.

ATTEST:

Tasha Brown
Clerk to the Board

Randy Church
Chairman

Budget Revision # _____

Item No. _____

Date: _____

Caldwell County Board of Commissioners

BUDGET REVISION

Subject:

Background and explanation for the Budget Revision:
This budget revision appropriates $545,000 from the Sales Tax Reinvestment Fund to create a new capital project ordinance for the purpose of purhasing the "Bolick" property for economic development purposes.

The Budget Ordinance is hereby amended by making a Supplemental Appropriation with appropriations and revenues being adjusted as follows:

SUPPLEMENTAL APPROPRIATION

Line Item #	Title	I/D		Amount	Line Item #	Title	I/D		Amount
20.3000.397000	Fund Balance App	I	$	545,000.00	20.3000.498800	Inter Fund Xfr Out	I	$	545,000.00
41.4726.391007.10217	Interfund Xfr In	I	$	545,000.00	41.4726.457000.10217	Land Acquisition	I	$	545,000.00
Total				**1,090,000.00**	**Total**				**1,090,000.00**

Attachments (Yes or No): Yes
Public Hearing (Yes or No):

Distribution:
Original - Finance Office
Duplicate - Clerk to the Board
Triplicate - Department Head

Staff Recommendation:

Board Action:

Department Head	Date	Finance Director	Date	County Manager	Date
			04/28/26		