LINCOLNTON TOURISM DEVELOPMENT AUTHORITY

BA-01-26

BE IT ORDAINED by the Lincolnton Tourism Development Authority Board of the City of Lincolnton, North Carolina, that the following amendment be made to the Annual Budget Ordinance for the fiscal year ending June 30, 2026.

Section 1: To amend the Occupancy Tax Fund, the expenditures are to be changed as follows:

Occupancy Tax	$	(25,000)

Section 2: To amend the Occupancy Tax Fund, the revenues are to be changed as follows:

Local Occupancy Tax	$	(25,000)
Interest-LTDA		-
Appropriation from Fund Balance-LTDA		-
	$	(25,000)

Occupancy Tax Fund: Revenue estimates are lower than originally projected. Adjustment to reflect new estimate.

Section 3: There is hereby levied a room occupancy tax of three percent (3%) of the gross receipts derived from the rental of any room, lodging, or accommodation furnished by a hotel, motel, inn, tourist camp, or similar place within the city that is subject to sales tax imposed by the State under G.S. 105-164.4(a)(3) for the purpose of Occupancy Tax in Section 2 of this ordinance by the Lincolnton City Council.

Section 4: Appropriations are authorized by department totals. The Finance Director is authorized to reallocate fund appropriations among line item objects of expenditures and revenues as necessary during the budget year.

Section 5: Copies of this Budget Ordinance shall be furnished to the Chair to the Governing Board and to the Finance Director to be kept on file by them for their direction in the disbursement of funds. In addition, a copy shall be furnished to the Clerk of the City of Lincolnton.

TOTAL AMENDMENT	$	(25,000)

Adopted this 7th day of April, 2026

Attest:

Daphne Ingram

Randall Williams

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City Clerk LTDA Chair Person