ORDINANCE NO. 2025-XX
AN ORDINANCE AMENDING THE FY2024-2025 BUDGET.
BUDGET AMENDMENT NUMBER 25-03

SUBJECT: Budget Amendment for insurance proceeds from July 1, 2024 through December 31, 2024

AGENDA INFORMATION

Agenda Location: **New Business**
Department: **Finance**
Contact: **Dean Luebbe, Assistant City Manager and Finance Director**

BRIEF SUMMARY: The City has incurred a higher-than-normal dollar amount of insurable events in the first half of fiscal year 2025 and wishes to propose a budget amendment to increase expenditures and record the insurance proceeds. The events included a severely damaged sanitation truck, a totaled 2022 police car, and three events involving loss in the fire department.

MOTION FOR CONSIDERATION: To approve Budget Amendment 25-03, as submitted, increasing the budget in expenditure account:

10-5100-7400 (Capital Outlay)	$31,100
10-5800-7400 (Capital Outlay)	$57,300
10-5800-4500 (Contracted Services)	$13,200
40-5300-4500 (Contracted Services)	$14,400
TOTAL	**$116,000**

And increasing the budget in revenue account:

10-3660-0000 (Insurance Proceeds)	$101,600
40-3600-0000 (Insurance Proceeds)	$14,400
TOTAL	**$116,000**

ATTACHMENTS: None.

MANAGER'S RECOMMENDATION: Adopt as presented.

Approved and adopted this third day of February 2025.

_____
Maureen Copelof
Mayor

ATTEST:

_____
Denise Hodsdon, CMC
City Clerk

APPROVED AS TO FORM:

_____

Mack McKeller
City Attorney