Budget Revision # _____

Item No. _____

Date: _____

Caldwell County Board of Commissioners

# BUDGET REVISION

Subject:

**Background and explanation for the Budget Revision:**

This budget revision recognized that asset and revenue source associated with the county's new copier lease and new computer lease. GASB 87 requires that counties recognise the leasesd asset and borrowing revenue associated with a lease as if it had purchased the leased items via a borrowing. No cash flow actually takes place but this is necessary for GASB compliance

*The Budget Ordinance is hereby amended by making a Supplemental Appropriation with appropriations and revenues being adjusted as follows:*

**SUPPLEMENTAL APPROPRIATION**

| Line Item # | Title | I/D | Amount | Line Item # | Title | I/D | Amount |
|---|---|---|---|---|---|---|---|
| 10.9800.390003 | Other Financing Sources Leases | I | $ 828,541.00 | 10.9000.451002.4160 | Leased Equipment | I | $ 828,541.00 |
| **Total** | | | **828,541.00** | **Total** | | | **828,541.00** |

Attachments (Yes or No): No

Public Hearing (Yes or No):

Distribution:
Original - Finance Office
Duplicate - Clerk to the Board
Triplicate - Department Head

Staff Recommendation:

Board Action:

| Department Head | Date | Finance Director | Date | County Manager | Date |
|---|---|---|---|---|---|
| | | | 04/29/25 | | |