ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA

Health, Employment, Property & Casualty Insurance Fund

BOARD MEETING DATE: May 5, 2026

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2025-2026 Health, Employment, Property & Casualty Insurance Internal Service Fund as outlined in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2025-2026 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 5th day of May, 2026

Requesting Department:	Budget
Budget Amendment Item:	Realize revenues, including rebates, stop loss credits, and premiums, and appropriate fund balance against anticipated claims cost.

Description:

Each year, the Budget Office waits to bring an amendment to the Internal Service Fund Plan because of the unpredictable nature of claims costs. This amendment adjusts for current claims projections as much as $5.8M above budget by adding $7.2M through previously unbudgeted rebates and stop loss credits revenues while reconciling premium revenue and adding appropriated fund balance for the remainder.

Funding Source:

Projected rebates, stop loss credits, and premiums. Appropriated Fund Balance.

Exhibit A:	**Increase (Decrease)**	
Account Description	**Revenues**	**Expenditures**
Enterprises - Health, Employment, Property, & Casualty Ins.		$ 7,200,000
Sales & Services	$ 4,600,000	
Appropriated Fund Balance	$ 2,600,000	
TOTAL	$ 7,200,000	$ 7,200,000

ATTEST:

Clerk to the Board

BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:

By: _____

Chair of the Board