2024-2025 Lincoln County Incentive Grant Payment Schedule

Company Name	Project	Incentive Installment	Incentive Amount
Cataler North America	Equipment Expansion 2019	5th Payment of 7	***$37,780.56***
	Equipment Expansion 2020	3rd Payment of 5	***$7,583.82***
	Equipment Expansion 2021	2nd Payment of 5	***$22,348.47***
	Facility Exp & Equipment 2023	1st Payment of 7?	***$57,348.41***
Blum	Equipment Expansion 2022	1st Payment of 7	***$47,050.98***
	Facility Exp & Equipment 2021	2nd Payment of 7	***$61,434.41***
	Facility Exp & Equipment 2022	1st Payment of 7?	***$66,223.92***
	Equipment Expansion 2016	6th Payment of 7	**$51,412.97**
	Facility Exp & Equip 2018	4th Payment of 7	**$74,934.71**
FMS	Equipment Expansion 2018	5th Payment of 5	**$9,940.03**
	Facility Exp & Equipment 2021	1st Payment of 5	**$11,653.84**
	Facility Exp and Equipment 2022	1st of 5?	**$4,712.14**
HOF Textiles	Facility Exp & Equip 2019	4th Payment of 5	***$7,176.83***
Race City Steel	New Facility& Equipment 2022	1st Payment of 5?	***$24,883.80***
Aptar Group	Machinery Expansion 2018	4th Payment of 7	***$108,947.63***
Sabo USA	Equipment Expansion 2020	3rd Payment of 5	***$13,639.09***
	Equipment Expansion 2023	1st Payment of 5?	***$4,874.63***
Robert Bosch Tool	Facility Exp & Equip 2020	3rd Payment of 7	***$109,355.40***
	Bldg & Machinery 2016	7th Payment of 7	***$34,678.05***
	Machinery & Equip 2017	5th Payment of 7	***$119,383.18***
	New Facility & Equip 2022	2nd Payment of 8	***$164,555.73***
	New Facility & Equipment 2023	1st Payment of 8?	***$983,433.32***

2024-2025 Lincoln County Incentive Grant Payment Schedule

Company Name	Project	Incentive Installment	Incentive Amount
Timken	Equipment Expansions 2023	1st Payment of 5?	*$4,874.63*
Spantek	Equipment Expansion 2021	2nd Payment of 5	*$7,264.10*
Husky Rack & Wire	2018 New Facility	4th Payment of 5	*$36,546.49*
	Facility Exp & Equipment 2021	3rd Payment of 5	*$18,606.37*
UNOX	Facility Exp & Equipment 2021	1st Payment of 5	*$14,400.88*
Calico Coatings	2018 Equipment Expansion	4th Payment of 5	*$3,763.97*
Huber Technologies	2018 New Facility	4th Payment of 7	*$26,626.12*
	Facility Exp & Equipment 2022	1st Payment of 8?	*$210,227.88*
Hydac	Equipment Expansioon 2022	1st Payment of 5?	*$4,679.64*
Active Concepts	Add'l Facility & Equipment 2022	1st Payment of 5?	*$16,984.23*
Kirk & Matz	Equipment Expansion 2022	1st Payment of 3?	*$3,027.68*
ST Engineering LeeBoy	Facility Exp & Equipment 2022	1st Payment of 5?	*$25,255.20*
United Plate Glass	Facility Exp & Equipment 2023	1st Payment of 5?	*$21,167.48*
Sennebogen	Facility Exp & Equipment 2023	1st Payment of 7?	*$48,013.78*
SG Seating	New Location & Equipment 2023	1st Payment of 5?	*$23,461.73*
WANZL	New Location & Equipment 2023	1st Payment of 7?	*$71,363.24*
GNEM	New Location & Equipment 2024	1st Payment of 8?	*$315,243.25*
***Qualifying Investments of $10M or More have 7 Annual Grant Payments, as do Projec**			**cts creating 75 Jobs**
Qualifyinhg Investments Under $10M Have 5 Annual Grant Payments			
		Potential Total Incentive Amount	*$2,874,858.59*
		Not Expected To Pay This Yr	*$1,947,742.73*
		Total Incentives Expected to be Paid	*$927,115.86*

Net Expected Payments 2023 Vs 2024

Last Year

Potential Total Incentive Amount	*$2,689,184.52*
Not Expected To Pay This Yr	*$1,683,135.65*
Total Incentives Expected to be Paid	*$1,006,048.87*

This Year

Potential Total Incentive Amount	*$2,874,858.59*
Not Expected To Pay This Yr	*$1,947,742.73*
Total Incentives Expected to be Paid	*$927,115.86*

2024-2025 City of Lincolnton Incentive Grant Payment Schedules

Company Name	Project	Incentive Installment	Annual Payment
Spantek	Equipment 2021	2nd Payment of 5	***$7,278.66***
Active Concepts	Facility & Equipment 2022	1st Payment of 5?	***$15,365.38***
SG Seating	Saw & Drill Bit Line Exp.	1st Payment of 5?	**$23,508.70**

Property Taxes Paid by Lincoln County Industries in 2023

Real Property Tax Income: $4,100,000

Business Personal Tax Income: $3,100,000

Total: $7,200,000

Incentive Grants Paid 2023: $1,006,050

Net Taxes Paid by Industry: **$6,193,950**

New Class-A Industrial Facility Under Construction, Available for New or Existing Industry



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CUSHMAN & WAKEFIELD