Council Member _____ made a motion to approve the following resolution. A vote of ____.

A RESOLUTION BUDGETING FUNDS FOR PAYMENT FROM NCLM INSURANCE TO THE TOWN OF BLACK MOUNTAIN TO COVER TWO MONTHS RENT ON OFFICE TRAILERS AT 304 BLACK MOUNTAIN AVE.

Resolution No. R-26-XX

WHEREAS, the Town currently leases mobile office trailers for our Planning & Public Works Departments at a cost of $17,000 per month; and

WHEREAS, the Town's insurance carrier, NC League of Municipalities, will be covering two (2) months of these lease payments in the amount of $34,000, and should be recognized as revenue as well as expenditure once the lease payments are made.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BLACK MOUNTAIN THAT:

1. The Town makes the following budget amendments to recognize revenue to the Town of Black Mountain from the Town's Insurance Carrier, NCLM, in the amount of $34,000, and the expenditure of the two-month lease payments.

Section 1. Budget Amendments. The following accounts are amended as follows:

Account Number	Account Description	Increase	Decrease
100-0000-48010	Insurance Recovery Proceeds	$34,000	
100-0000-48010	Insurance Recovery Proceeds		$34,000
100-4020-54015	Administration- Lease/Rental- Building/Land	$34,000	
100-4020-54015	Administration- Lease/Rental- Building/Land		$34,000

2. **Section 2. Effective Date.** This resolution shall become effective upon adoption.

ADOPTED this 9th day of March, 2026.

_____
C. Michael Sobol, Mayor

Attest:

_____
Wesley M. Barker, Town Clerk