CITY COUNCIL

Ed L. Hatley, Mayor

Kevin Demeny, Mayor Pro-Tem

Roby D. Jetton

Mark Johnson

Jill Tipton

Lincolnton NC

Near the City. Near the Mountains. Near Perfect.

CITY MANAGER

Richard Haynes

rhaynes@lincolntonnc.org

CITY CLERK

Daphne Ingram

dingram@lincolntonnc.org

CITY ATTORNEY

John M. Friguglietti, Jr.

john@davidsonlawyers.net

BA-03-25

BE IT ORDAINED by the Governing Board of the City of Lincolnton, North Carolina, that the following amendment be made to the Annual Budget Ordinance for the fiscal year ending June 30, 2025.

Section 1: To amend the General Fund, the expenditures are to be changes as follows:

General Expense	$	65,376
Solid Waste		960
Planning/Zoning		1,275
Recreation		2,300
	$	69,911

Section 2: To amend the General Fund, the revenues are to be changed as follows:

SW: Rollout Fees	$	960
General: Cemetery Lot Sales		4,000
P&Z: Zoning Department Fees		1,275
General: Interest		56,276
General: Insurance Settlement		5,005
General: WEX-Fuel Rebates		94
Rec: Veterans Banner Project		2,300
General: Federal Equitable Deposits		0
	$	69,911

General Fund: Misc Revenues for the P&Z and Solid Waste departments, Interest income, Insurance/Repair Settlements from: NCLM - PD; Officer Darius Collins hit a deer, & Federal Equity Interest income.

Section 3: To amend the Powell Bill Fund, the expenditures are to be changes as follows:

Powell Bill Construction/Other	$	2,069

Section 4: To amend the Powell Bill Fund, the revenues are to be changed as follows:

Investment Income	$	2,069
	$	2,069

Powell Bill Fund: Record interest income earned.

Section 5: To amend the Water and Sewer Fund, the expenditures are to be changes as follows:

Distribution and Collection	$	24,750
Wastewater Treatment Plant		33,816
	$	58,566

Section 6: To amend the Water and Sewer Fund, the revenues are to be changed as follows:

Investment Income	$	33,666
Connection Charges		24,720
Other Operating Revenues		150
	$	58,536

Water and Sewer Fund: D.R. Horton Inc, Red Cedar Homes, Carolina Elite Builder, & NRGEE Construction Services connection fees, miscellaneous fees, and Interest income earned.

Section 7: To amend the Electric Fund, the expenditures are to be changes as follows:

Electric Operations	$	27,097

Section 8: To amend the Electric Fund, the revenues are to be changed as follows:

Investment Income	$	25,527
Other Operating Revenue		1,570
	$	27,097

Electric Fund: Interest income earned, Electric meter charges to Carolina Elite Builder & NRGEE Construction Services, and Utility receivables.

Section 16: Appropriations are authorized by fund totals. The City Manager is authorized to reallocate fund appropriations among line item objects of expenditures and revenues as necessary during the budget year.

Section 17: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Director to be kept on file by them for their direction in the disbursement of funds.

TOTAL AMENDMENT	$	157,612

Adopted this 6th day of March, 2025

Attest:

Daphne Ingram	Edward L Hatley
City Clerk	Mayor