MEMORANDUM

TO: Mayor and Town Council

FROM: Mark E. Biberdorf, Town Manager MEB

COPY TO: Heather Taylor, Assistant Town Manager

DATE: April 2, 2026

SUBJECT: Public Hearing for Project Blaze to Consider Economic Incentives for New Industry in Fletcher

A notice of public hearing was published on April 1, 2026. The purpose of the public hearing is to consider economic development incentives for a project currently known as Project Blaze. The company bringing this project is considering making a capital investment of $1,011,649 in real improvements and $5,185,000 in business personal property. The project will also create 33 new positions. The Town of Fletcher will consider economic incentives up to $35,529 over a five-year period.

If Council should have any questions about this item prior to the Agenda Review meeting, please let me know.

MEB/meb