BUNCOMBE COUNTY, NORTH CAROLINA

Quarterly Financial Report
(Unaudited)

FOR THE QUARTER ENDING
March 31, 2026

BOARD OF COMMISSIONERS
Amanda Edwards, Chair
Martin Moore, Vice Chair
Drew Ball
Jennifer Horton
Parker Sloan
Terri Wells
Al Whitesides

COUNTY MANAGER
Avril Pinder

FINANCE DIRECTOR
Melissa Moore

PREPARED BY
Finance Department

Table of Contents

Executive Summary	3
General Fund Overview	5
Solid Waste Overview	8
Capital Projects Overview	9
Investments Overview	10
Donations	11
Appendix A – General Fund Major Revenue Sources	12
Appendix B – Net County Cost	14
Appendix C – Capital Projects List	15
Appendix D – General Fund Budget Amendments	19
Appendix E – General Fund by Function Report	20
Appendix F – Fund Report	21
Appendix H – Procurement Activity	22
Financial Policies	24

BUNCOMBE COUNTY
QUARTERLY FINANCIAL REPORT
Fiscal Year 2026
Quarter 3

March 31, 2026

Executive Summary

I am pleased to present Buncombe County's Quarterly Financial Report for the period ending March 31, 2026. This report provides an overview of the County's financial position, including General Fund budget-to-actual results, year-to-date comparisons for Q3 FY2026 versus Q3 FY2025, key revenue sources, current net county cost, solid waste operations, capital projects, investments, and donation activity.

General Fund Revenues:
- Amended budget of $438.1 million, which includes $0.6 million of appropriated fund balance.
- Actuals year to date total $384.9 million, which is 87.8% of the amended budget and 7.5% more than the same time prior year.
- Prior year actuals totaled $357.9 million.
- Ad Valorem revenues grew by 7.0% to $282.5 million, representing 73.4% of total revenues for the third quarter.
- Sales tax collections grew to $28.8 million, 27.1% higher than last year.

General Fund Expenditures:
- Amended budget of $438.1 million.
- Actuals year to date, total $302.5 million, which is 69.0% of the amended budget and .1% lower than the same time prior year.
- Prior year actuals totaled $302.8 million.

Solid Waste Revenues:
- Amended budget of $18.4 million, which includes $4.9 million in appropriated fund balance.
- Actuals year to date total $10.4 million, which is 56.4% of the amended budget and 1.6% higher than the same time prior year.
- Prior year actuals totaled $10.2 million.
- The largest revenue driver is Sales and Services (including tip fees), which increased 4.1% compared to the prior year.

Solid Waste Expenditures:
- Amended budget of $18.4 million.
- Year-to-date actuals total $10.8 million, or 58.6% of the amended budget.
- Prior year actuals totaled $8.9 million.

County Capital Projects:
- Amended budget of $154.3 million.
- Life to date expenditures total $71.7 million, or 46.5% of budget.

- Due to the multi-year nature of capital projects, expenditures may occur over an extended period rather than in the year the budget is adopted.

Investments:

- The General Fund has approximately $4.4 million in investment earnings allocated as of Q3 FY2026.
- Total cash invested in the General Fund is currently $229.2 million.

Procurement:

- An additional $47.6 million in contracts and purchase orders transactions occurred across all funds during Q3.
- The largest number of purchase orders and contracts this quarter came from funds outside the General Fund.

The sections that follow provide a more detailed analysis of the County's financial position as of the end of this quarter.

Melissa Moore
Finance Director

General Fund Overview

General Fund Revenues:

As of the end of the third quarter of FY2026, General Fund revenues total approximately 87.8% of the budgeted amount, which is 7.5% higher than the same period last year. Ad valorem tax continues to be the largest source of General Fund revenue, with the majority of collections occurring during the November–January property tax season. Through March, collections are at 98.6% of the budgeted amount, representing 7.0% growth compared to the prior year.

Local option sales tax is collected three months in arrears; therefore, Quarter 3 revenues reflect sales from July through December. Sales tax revenue is currently 58.1% of the budgeted amount and 27.1% higher than the prior year. Growth is expected to continue year over year and current year growth reflects economic recovery following Hurricane Helene.

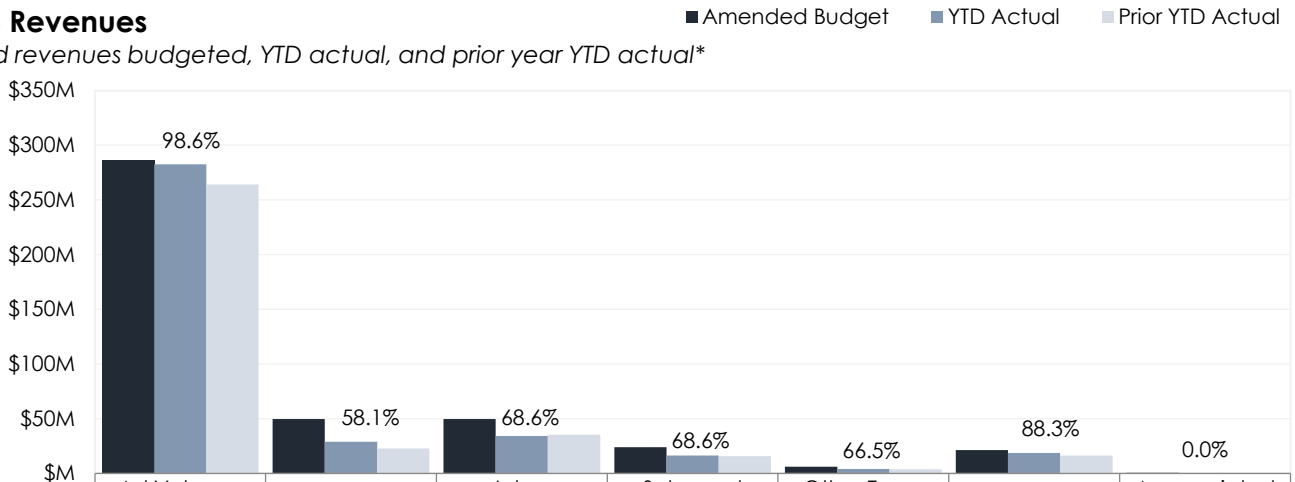
Intergovernmental revenues, which include state and federal funding, fluctuate based on expenditure levels and reimbursement timing. These revenues are currently 68.6% of the budgeted amount and 3.3% lower than the prior year. The decrease is largely driven by reduced Medicaid "hold harmless" funding due to new federal regulations limiting these financing mechanisms, along with lower Supplemental Nutrition Assistance Program (Food Stamp) funding reflecting reduced benefit levels and caseload adjustments compared to the prior year.

Sales and services revenues have increased 4.75% compared to the prior year and represent 68.6% of the budgeted amount. Growth is primarily attributable to higher ambulance fees, driven by increased service volume and transport activity, along with higher collection fees reflecting improved recovery of outstanding balances and stronger collections performance.

Other revenues, which include building permits and inspections, indirect cost recovery, and investment earnings, are currently 14.7% higher than the prior year. Additional details are provided in the "General Fund Major Revenue Sources" section.

Q3 FY2026 Revenues

*General fund revenues budgeted, YTD actual, and prior year YTD actual**

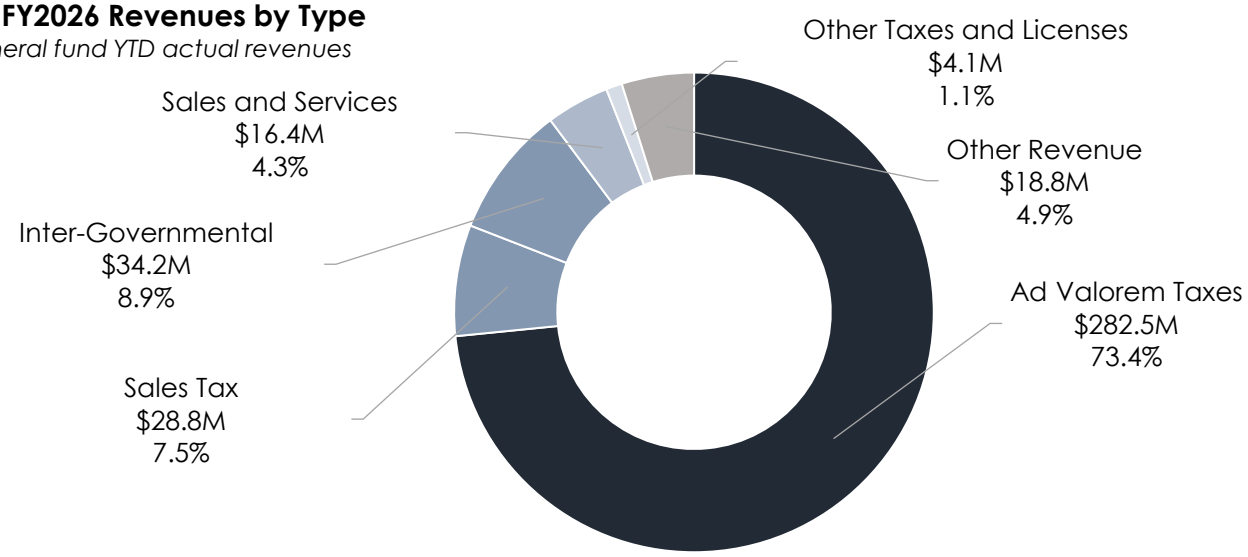


	Ad Valorem Taxes	Sales Tax	Inter-Governmental	Sales and Services	Other Taxes and Licenses	Other Revenue	Appropriated Fund Balance
Amended Budget	$286.6M	$49.6M	$49.9M	$23.9M	$6.2M	$21.3M	$0.6M
YTD Actual	$282.5M	$28.8M	$34.2M	$16.4M	$4.1M	$18.8M	$0.0M
Prior YTD Actual	$264.1M	$22.7M	$35.4M	$15.7M	$3.7M	$16.4M	$0.0M

**Percentage labels represent actual expenditures as a percent of budget*

Q3 FY2026 Revenues by Type

General fund YTD actual revenues



General Fund Expenditures:

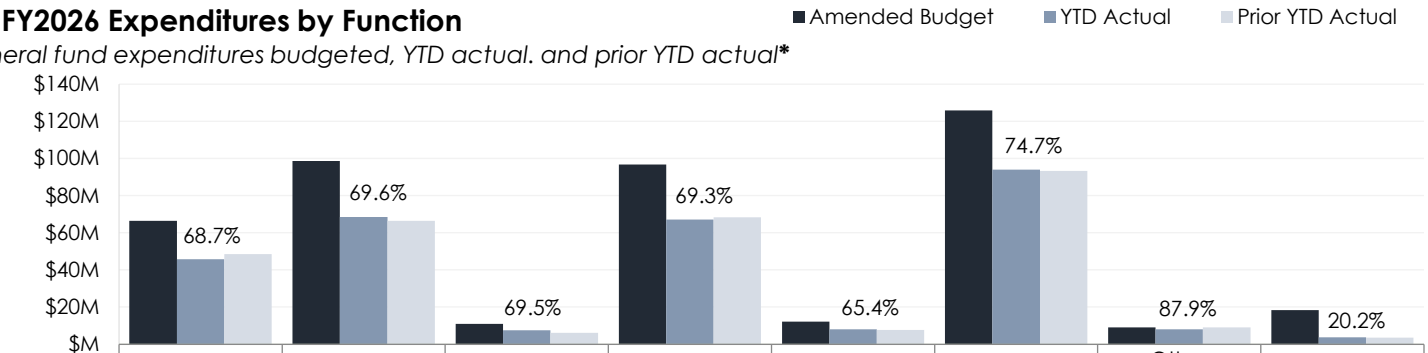
As of March 31, 2026, actual expenditures total approximately 69.0% of the amended budget, reflecting a 0.1% decrease compared to the same period last year. The largest functional increase in expenditures year over year is in Economic & Physical Development (23.0%). The increase in Economic & Physical Development includes expenditures related to the partnership with NCDOT to improve roadways and bridges in the Enka/Candler area.

Other Financing Sources and Uses are 87.9% expended, primarily due to interfund transfers recorded at the beginning of the fiscal year to support pay-as-you-go capital projects and county grant match requirements.

Capital outlay expenditures are down 75.0% from the prior year, largely due to the one-time purchase of new ambulances in early FY2025. Salaries and benefits have increased 2.9.% year over year. The first semiannual debt payment occurred in December, showing a 8.4% increase from the prior year due to the first payment on the FY2025 Installment Financing issuance.

Q3 FY2026 Expenditures by Function

*General fund expenditures budgeted, YTD actual. and prior YTD actual**

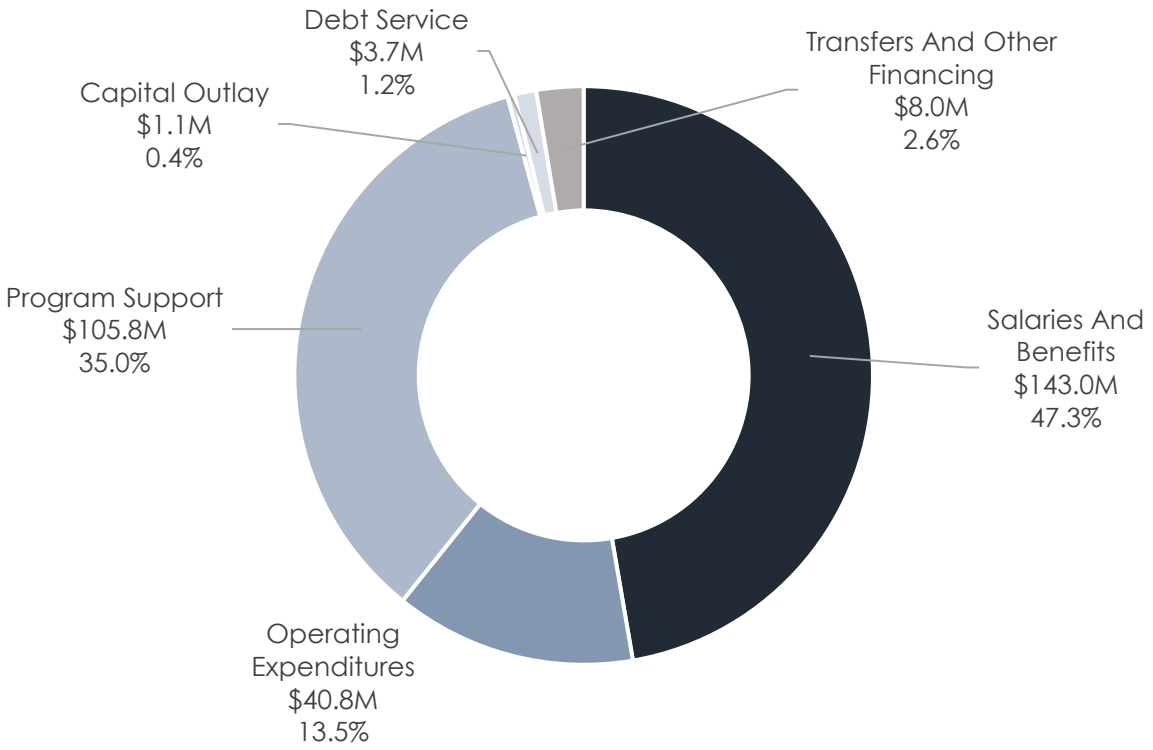


	General Government	Public Safety	Economic & Physical Development	Human Services	Cultural and Recreational	Education	Other Financing Sources and Uses	Debt
Amended Budget	$66.5M	$98.5M	$10.8M	$96.8M	$12.2M	$125.9M	$9.1M	$18.3M
YTD Actual	$45.6M	$68.5M	$7.5M	$67.1M	$8.0M	$94.0M	$8.0M	$3.7M
Prior YTD Actual	$48.4M	$66.5M	$6.1M	$68.4M	$7.6M	$93.3M	$9.1M	$3.4M

**Percentage labels represent actual expenditures as a percent of budget*

Q3 FY2026 Expenditures by Type

YTD Actual General fund expenditures by major expenditure categories

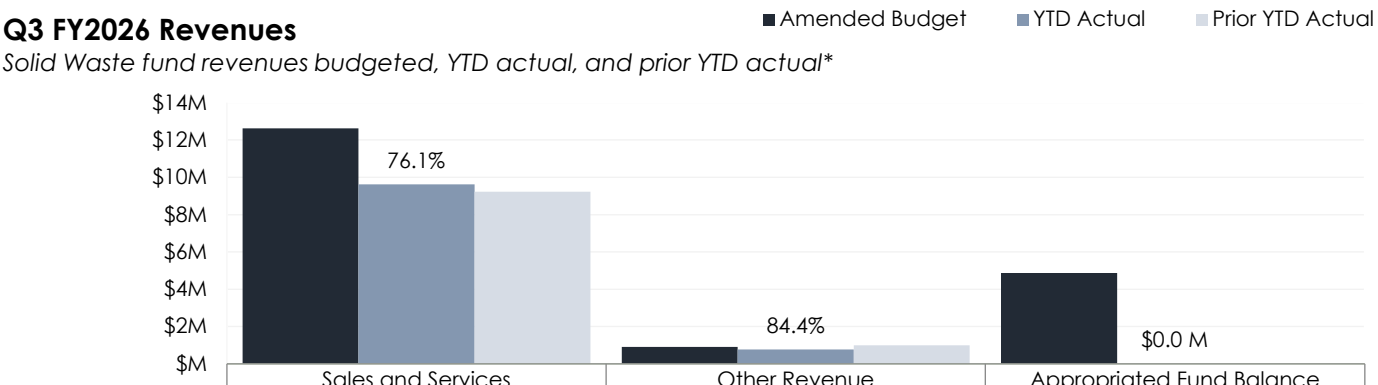


Solid Waste Overview

The Solid Waste Fund supports operations at both the Landfill and the Transfer Station. The Transfer Station serves as a central collection point for residential and commercial waste, which is then transported to the Landfill for final disposal. Sales and Services remain the fund's primary revenue source. As of the third quarter of FY2026, Sales and Services revenues increased by 4.1% compared to the same period in the prior year. Current disposal rates are $50 per ton at the Landfill and $60 per ton at the Transfer Station. The "Other Revenue" category includes investment earnings, taxes, licenses, permits, and fees associated with landfill operations. This category is down 22.5% from the prior year, primarily due to lower investment earnings and decreased intergovernmental revenues from scrap tire, solid waste, and white goods taxes.

Q3 FY2026 Revenues

*Solid Waste fund revenues budgeted, YTD actual, and prior YTD actual**



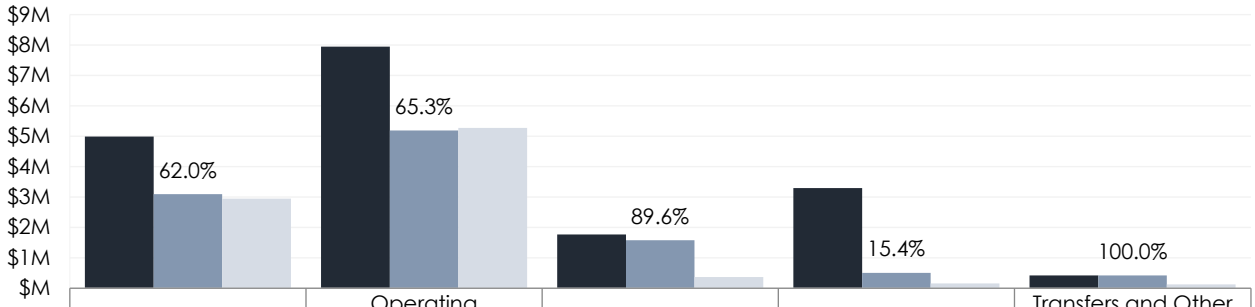
	Sales and Services	Other Revenue	Appropriated Fund Balance
Amended Budget	$12.6 M	$0.9 M	$4.9 M
YTD Actual	$9.6 M	$0.8 M	$0.0 M
Prior YTD Actual	$9.2 M	$1.0 M	$0.0 M

**Percentage labels represent actual revenues as a percent of budget*

Expenditures for the second quarter increased approximately 21.5% year over year, largely due to timing differences in reporting and expenditure postings. The most significant increase occurred in Capital Outlay, which rose by $1.2 million following the purchase of a new articulated trash compactor equipped with a Macpactor M2 trash blade. This purchase also resulted in additional debt service costs, with the first payment occurring in December 2025. Operating expenditures decreased by 1.7% compared to the prior year.

Q3 FY2026 Expenditures by Category

*Solid Waste fund expenditures budgeted, YTD actual. and prior YTD actual**



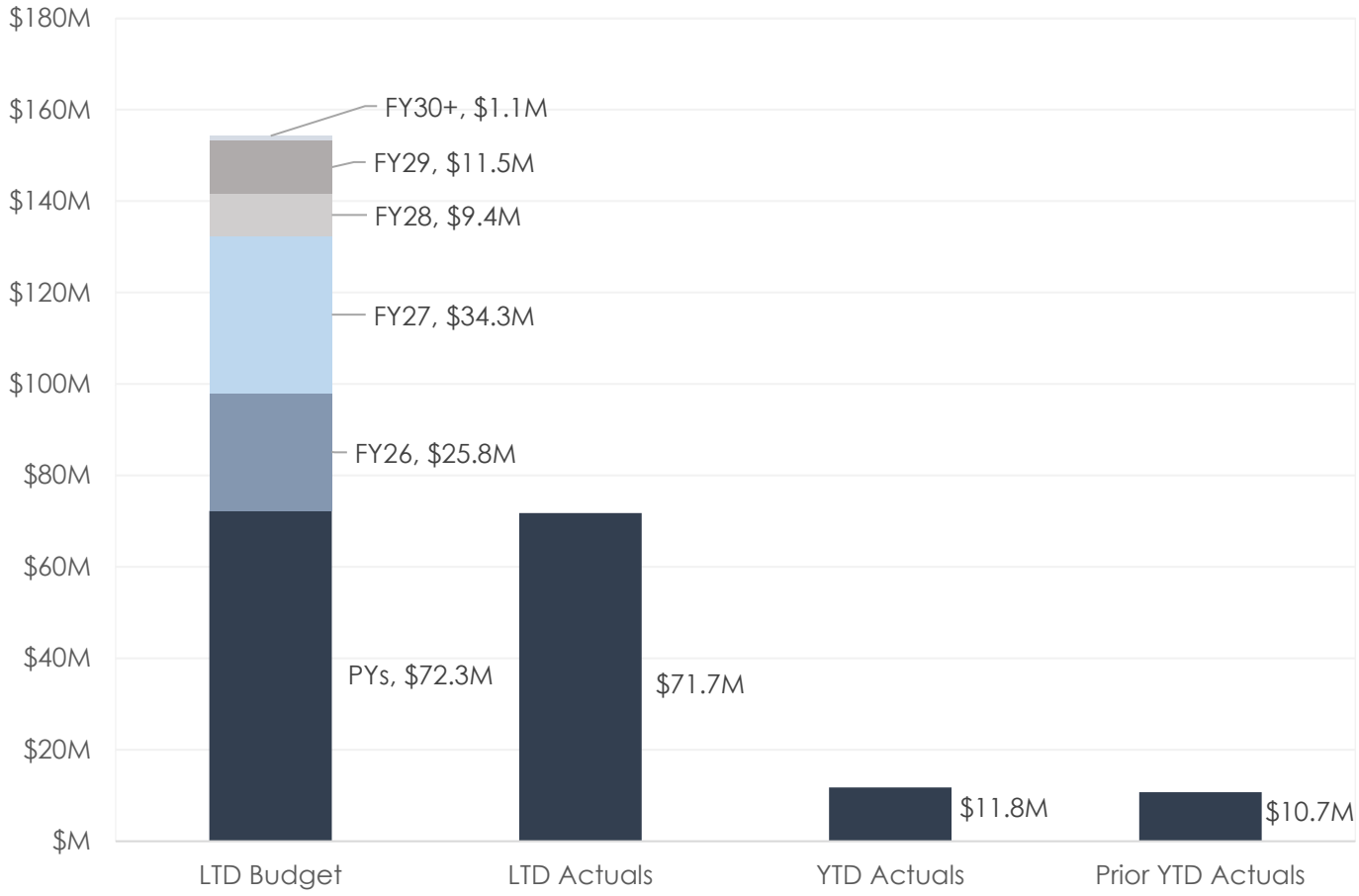
	Salaries And Benefits	Operating Expenditures	Capital Outlay	Debt Service	Transfers and Other Financing
Amended Budget	$5.0 M	$7.9 M	$1.8 M	$3.3 M	$0.4 M
YTD Actual	$3.1 M	$5.2 M	$1.6 M	$0.5 M	$0.4 M
Prior YTD Actual	$2.9 M	$5.3 M	$0.4 M	$0.2 M	$0.1 M

**Percentage labels represent actual expenditures as a percent of budget*

Capital Projects

Capital projects are typically owned and funded by the County. Capital projects include construction, renovation, demolition projects, major maintenance, or acquisition of land or other assets. On an annual basis, capital projects are presented to the Board for approval. Capital projects typically take years to complete due to the extensive amount of work that must go into planning, procuring goods and services, designing, and construction. The life-to-date budget below depicts the estimated future spend. See Appendix C for more information.

Capital Project Expenditures

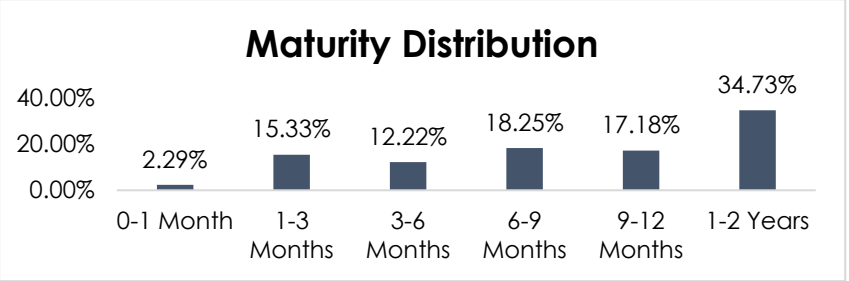


Investments Overview

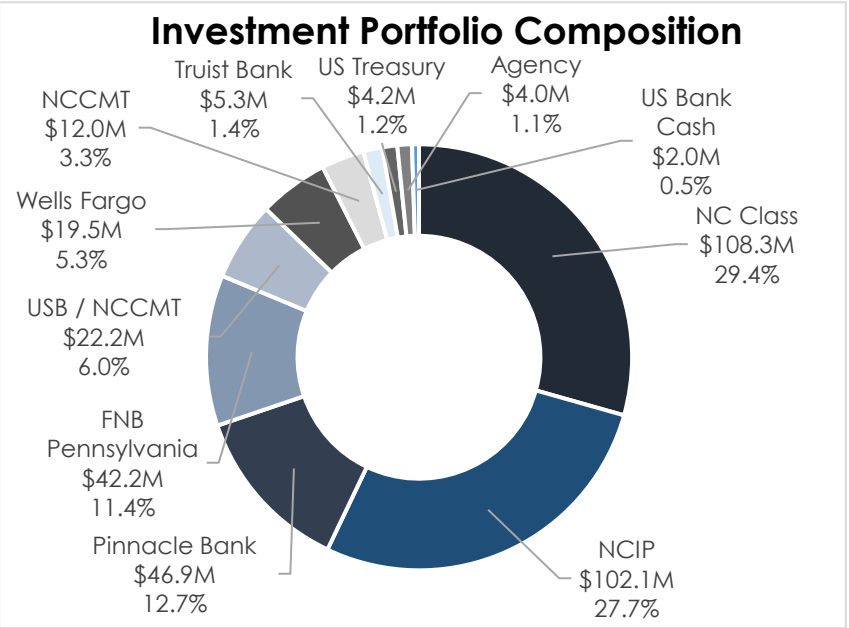
	NCCMT	NCIP	NC Class	Other Investments	Invested Bond Proceeds	Total
Average Maturity (days)	42	52	40	269	N/A	
Average Modified Duration	N/A	N/A	N/A	0.73	N/A	
Average S&P/Moody Rating	AAAm / AAA-mf	AAAm / N/A	AAAm / N/A	Aa1/AA+	N/A	
Income Earned QTD	$0.26M	$0.92M	$0.99M	$0.83M	$0.28M	$3.29M
Income Earned YTD	$1.05M	$1.66M	$1.90M	$2.08M	$1.41M	$8.10M
Assets Under Management	$12.04M	$102.08M	$102.88M	$116.73M	$34.92M	$368.65M

Total Rate of Return:	1 Month	3 Months	12 Months	Since Inception
Other Investments	0.26%	0.81%	3.20%	5.72%
Benchmark*	-0.23%	0.45%	3.85%	1.95%
NCIP	3.74%	3.77%	4.14%	N/A
NCCMT	3.56%	N/A	4.05%	3.74%
NC Class	3.88%	N/A	4.37%	5.00%

**Intercontinental Exchange Bank of America 0-3 Yr US Treasury Index*



	YTD Investment Earnings*	Cash Invested**	Invested Bond Proceeds
General	4,065,457	229,212,896	321,958
Air Quality	14,517	717,707	-
BCSF Operating	10,311	518,089	-
911	16,773	755,821	-
Special Programs	(3,671)	16,706,048	-
ROD Automation	12,698	636,379	-
Opioid Settlement	94,380	3,994,983	-
Woodfin PDF	-	234,183	290
Forfeitures	17,008	823,629	-
Sondley Estate Trust Fund	19,337	970,993	-
Representative Payee	883	173,403	-
Public School Capital Needs	812,411	15,717,585	12,623,549
Grant Projects	515,158	15,615,029	-
AB Tech	579,948	30,858,719	4,276
Capital Projects	583,131	-	17,305,421
Landfill	-	-	1,186,045
Housing/Open Space Bonds	342,007	-	5,445,216
Solid Waste	350,269	16,603,059	1,812,799
Real-Time Intelligence Center	-	-	-
Inmate Commissary	3,542	241,156	-
Inmate Trust	-	90,744	-
Total	**7,434,159**	**333,870,423**	**38,699,554**



**Difference from income earned YTD is due to accrual accounting*
*** Estimate based on equity in pooled cash*

Donations

The Board-adopted Donation Policy identifies cash, cash equivalent, or real or personal property as acceptable donations. Donations may only be accepted when they have a purpose consistent with Buncombe County's goals and objectives. Buncombe County may choose to reject donations with an implied or express condition of advocacy or discrimination based on political, religious, or other group affiliation.

Donations Made to Buncombe County 07/01/2025-03/31/2026		**Total**
Monetary:	$	73,280
Division of Social Services		22,056
Emergency Services		1,000
Family Justice Center		6,200
Library		250
Sheriff's Office		36,956
Transportation		6,818
Grand Total	$	73,280

Appendix A
General Fund Major Revenue Sources

Property Tax

Property taxes are the largest source of revenue for counties in North Carolina, representing approximately 65.4% of Buncombe County's General Fund budgeted revenues for FY2026. Both real and personal property are subject to taxation unless specifically exempted or excluded. Property values are assessed annually on January 1, with taxes coming due on September 1 and payable without interest through January 5 of the following year. As a result, most property tax collections occur in December and early January of the fiscal year.

FY2026 Estimated Property Tax Revenue			
Assessed Valuation		$	52,959,961,443
Tax Rate *per $100 of Assessed Valuation*	x	$	0.5466
Tax Levy		$	289,479,149
Estimated Collection Rate	x		99.00%
Estimated Revenue		$	286,584,358
Value of 1 Cent		$	5,243,036

At the end of the third quarter, $282.5 million in property tax revenue had been received, representing 98.6% of the budgeted amount—an increase of 7.0% from the prior year.

Sales Tax

The County levies four local-option retail sales and use taxes that total 2.25%. Approximately 65% of the 2.25% levied by the County impacts the General Fund:

Amount	State Legislation G.S. 105 -	Local Legislation/ Commission Action	Distribution and Use Restrictions
1%	Article 39	Senate Bill 888 Ratified June 21, 2016 Senate Bill 131 Ratified June 30, 2025	50% previously restricted to School Capital Fund Commission. As of July 1, 2025, revenues may also be used for school operating expenses for the next two years. Remaining proceeds distributed to other taxing districts and County General Fund.
0.50%	Article 40		30% Public Schools ADM Capital Projects Fund Remaining proceeds distributed to other taxing districts and County General Fund.
0.50%	Article 42		60% Public Schools ADM Capital Projects Fund Remaining proceeds distributed to other taxing districts and County General Fund.
0.25%	Article 46	Resolution #17-06-03 Adopted June 6, 2017	100% Article 46 Capital Projects Fund is designated for AB-Tech capital and operating needs. This designation is set to end at the end of Fiscal Year 2027.

Sales tax is tracked closely throughout the year given its unpredictable and volatile nature. Economic trends such as consumer spending, inflation, and unemployment rates correlate with sales tax revenues. Sales tax proceeds are collected by retailers and remitted to the NC Department of Revenue (DOR). The DOR allocates a portion of the revenues to counties on either a point-of-origin or per capita basis based on statutes governing each article of sales tax. The remittance and distribution schedule results in a three-month lag in sales tax receipts.

As of March 31, 2026, 58.1% of the budgeted sales tax has been collected, totaling $28.8 million, representing a 27.1% increase compared to the prior year.

Intergovernmental

Intergovernmental revenues include payments from federal, state, and other local government units. These revenues account for 11.3% of General Fund budgeted revenues. The majority of these revenues are generated from the County's Health and Human Services function, which is comprised of Public Health, Social Services, and other Youth and Aging Services. These services generate approximately 82.4% of all intergovernmental revenues. These revenues are often received on a reimbursement basis. At the end of the third quarter, $34.2 million, or 68.6%, of estimated intergovernmental revenues were received.

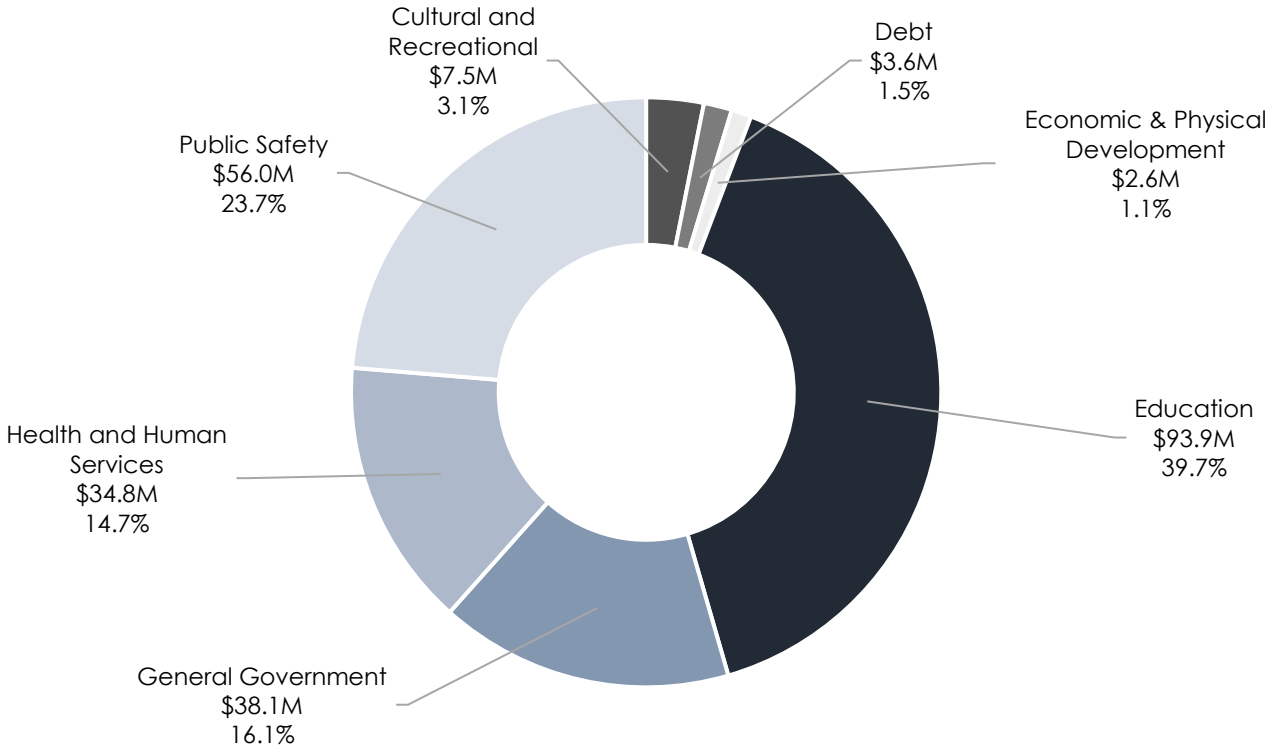
Appendix B
Net County Cost

The net county cost breakdown of General Fund expenditures provides information on the functions that are supported by general purpose revenues such as property tax and sales tax. This breakdown nets out other revenues such as state and federal allocations and program generated revenues, creates a more precise way to view direct cost impact to property taxpayers, and shifts the ranking of functions by expenditures in notable ways. For example, the total expenditures budget for Health and Human Services is higher than the budgeted amount for General Government but as shown below, this relationship is reversed after intergovernmental and other Health and Human Services-specific revenues are considered.

Net County Cost Summary General Fund	Actual Revenue YTD	Actual Expenditures YTD	Net County Cost
Cultural and Recreational	$508,755	$7,960,116	-$7,451,361
Debt	$58,932	$3,703,674	-$3,644,743
Economic & Physical Development	$4,912,939	$7,508,284	-$2,595,345
Education	$96,700	$94,045,228	-$93,948,529
General Government	$7,536,224	$45,638,483	-$38,102,259
Health and Human Services	$32,316,204	$67,120,648	-$34,804,444
Public Safety	$12,534,140	$68,539,202	-$56,005,062
Total	**$57,963,894**	**$294,515,635**	**-$236,551,741**

Q3 FY2026 Net County Cost

YTD actual net cost after function-specific revenues are subtracted from expenditures.



Appendix C
Capital Projects

COUNTY CAPITAL PROJECTS						Projected Spend*				
EXPENDITURE BY PROJECT	**Project Complete /Notes**	**Budget**	**Q3 FY2026 YTD Actual**	**LTD Actual**	**% of Budget Spent**	**FY2026**	**FY2027**	**FY2028**	**FY2029**	**FY2030+**
Debt										
Fund 341 Administration		4,663,994	-	4,702,714	100.8%	-	-	-	-	-
Emergency Services				-						
FY25 Shelter Resiliency Generator Project		2,301,000	-	-	0.0%	50,000	1,550,000	701,000		
FY23-24 Ambulances		854,640	-	854,640	100.0%	-	-	-	-	-
FY26 Ambulances		1,225,560	-	-	0.00%	1,225,560	-	-	-	-
General Services										
FY20 Parking Lot Improvements Countywide	X	946,523	-	946,523	100.0%					
FY20 Fleet and General Services Complex		10,227,532	1,991,893	9,029,408	88.3%	1,198,124	-	-	-	-
FY20 Interchange Building		468,641	3,100	35,500	7.6%	433,141	-	-	-	-
FY21 Courthouse Repairs		596,239	4,277	577,025	96.8%	19,214	-	-	-	-
FY21 Jail Repairs		786,358	-	365,102	46.4%	421,256	-	-	-	-
FY21 Solar on Public Facilities		10,592,728	(16,222)	10,468,232	98.8%	124,496	-	-	-	-
FY22 40 Coxe Interior Renovation	X	1,213,615	-	1,204,587	99.3%					
FY22 BAS System for Detention Center		174,052	-	-	0.0%	174,052	-	-	-	-
FY22 Lake Julian Bathroom Additions		674,160	-	532,126	78.9%	142,034	-	-	-	-
FY22 Planning for Forward Facing Building		200,000	-	186,000	93.0%	14,000	-	-	-	-
FY23 Electric Vehicle Charging Infrastructure		120,000	-	83,060	69.2%	36,940	-	-	-	-
FY23 EMS East Base Construction		9,998,000	1,403,082	2,043,308	20.4%	1,000,000	6,954,692	-	-	-
FY23 Facility Assessment - Renovation		4,010,000	757,706	1,489,218	37.1%	1,488,436	1,032,346	-	-	-
FY23 Library Renovation		691,654	-	-	0.0%	237,496	454,158	-	-	-

FY23 Solar on Schools & Public Buildings		5,587,850	-	1,329,850	23.8%	-	-	2,300,000	1,958,000	-
FY23 West Asheville EMS Base Design	X	47,810	-	47,809	100.0%					
FY24 200 College St. Renovation		4,958,869	109,517	974,747	19.7%	3,484,122	500,000	-	-	-
FY24 35 Woodfin Renovation for Forward Facing Facility		6,847,480	895,521	6,012,855	87.8%	834,625	-	-	-	-
FY24 Comprehensive Facility Assessment Renovation & Repair		1,235,625	-	144,683	11.7%	1,090,942	-	-	-	-
FY24 County Courthouse Renovation & Repair		15,096,571	321,469	1,024,288	6.8%	2,000,000	4,089,044	4,089,044	3,894,195	-
FY24 Countywide Paving (includes Lake Julian Park)		3,033,350	33,045	50,900	1.7%	2,982,450	-	-	-	-
FY25 Detention Center Dryer Installation	X	300,000	52,569	271,133	90.4%	-	-	-	-	-
FY24 Detention Center Facility Assessment Renovation & Repair		1,325,492	15,680	1,233,741	93.1%	91,751	-	-	-	-
FY24 New Storage Facility - Design		4,212,000	175,302	309,122	7.3%	40,978	3,861,900	-	-	-
FY25 205 College St. Renovation & Repair		1,231,217	-	-	0.0%	1,231,217	-	-	-	-
FY25 35 Woodfin 911 Backup Center Renovation		3,814,670	784,699	3,219,274	84.4%	595,396	-	-	-	-
FY25 Comprehensive Facility Assessment Renovation & Repair		251,683	18,375	18,375	7.3%	233,308	-	-	-	-
FY25 Countywide Roofing & Parking Decks Renovation & Repair		2,512,926	418,883	506,241	20.1%	250,000	1,756,685	-	-	-
FY25 Detention Center Facility Assessment Renovation & Repair		1,852,576	241,929	554,395	29.9%	673,455	115	624,611	-	-
FY25 EMS Local Base – Design		-	-	-	0.0%	-	-	750,000	-	-
FY25 EMS West Regional Base - Land & Design		3,112,190	1,804,559	1,858,209	59.7%	-	1,100,000	153,981	-	-

FY25 New Parks and Recreation Facility – Design		217,084	-	-	0.0%	217,084	-	-	-	-
Sidewalks - General		207,000	-	-	0.0%	-	207,000	-	-	-
FY26 Animal Shelter Renovation & Repair		438,397	-	-	0.0%	-	-	-	438,397	-
FY26 Courthouse Elevator Upgrades		1,103,460	947,614	947,614	85.9%	155,846	-	-	-	-
FY26 Detention Center Facility Assessment Renovation & Repair		560,170	8,160	8,160	1.5%	-	-	-	64,420	487,590
Warren Wilson Pool	Canceled	300,000	-	-	0.0%					
Governing Body										
BOC Contingency		23,435	-	-	0.0%	-	-	-	-	-
Information Technology										
FY21 Broadband Projects	X	200,442	4,067	167,033	83.3%					
FY24 Fire Station Alerting/Paging		2,210,580	1,199,450	2,153,533	97.4%	57,047			-	-
FY25 PSIP Core System Replacement		10,000,000	50,373	152,981	1.5%	2,000,000	2,000,000	750,000	5,097,019	-
Interfund Transfers										
Fund 341 Administration		15,739,392	136,633	15,674,682	99.6%	-	-	-	-	-
Recreation Services										
FY20 Lake Julian Shelter Replacements	X	100,000	-	99,869	99.9%					
FY23 Recreation Services Master Plan		371,194	124,233	305,111	82.2%	66,083	-	-	-	-
Greenways Contingency		148,849	-	-	0.0%	-	-	-	-	-
Orchard Street Park	Pending proposal	93,981	-	-	0.0%	-	-	-	-	-
Reems Creek Greenway	Canceled	600,000	-	94	0.0%	-	-	-	-	-
Silverline Park		650,000	-	650,000	100.0%	-	-	-	-	-
Woodfin Greenway: Beaverdam Creek		4,060,557	7,314	229,706	5.7%	988,462	2,842,390	-	-	-
Woodfin Greenway: Highway 251		10,992,444	46,949	1,053,160	9.6%	2,244,573	7,694,711	-	-	-

FY26 Lake Julian Bathroom Replacement - Fisherman's Trail	693,796	10,775	10,775	1.6%	-	-	-	79,787	603,234
Sustainability									
FY25 Electric Vehicle Charging Infrastructure	425,930	220,003	220,003	51.7%	105,927	100,000	-	-	425,930
Total Capital Projects	**154,301,716**	**11,770,953**	**71,745,786**	**46.5%**	**25,758,016**	**34,293,040**	**9,368,637**	**11,531,818**	**1,090,824**

*Projections subject to change

Appendix D
General Fund Budget Amendments

Adopted General Fund Budget:	**7/1/2025**	**$433,096,618**
First Quarter Amendments:		
Carryforward Amounts from FY2025	August	609,656
Appropriation of Article 39 Sales Tax for School Operating Expenses	September	4,092,419
Second Quarter Amendments:		
Additional funding allocated to HHS supporting the MTAJ-NC Food Stamp Employment and Training Program in FY26.	November	44,557
Appropriation of Permits and Inspections restricted fund balance for court-ordered debris removal.	November	17,000
Received funding under the Disaster Recovery Act of 2024 for Child Welfare support.	November	150,000
Third Quarter Amendments:		
Reimbursement of NC USAR Task Force 2 Mission in Response to Tropical Storm Erin	January	63,510
Realize Insurance Proceeds for Purchase of Replacement Vehicles	January	26,715
Amended General Fund Budget	**3/31/2026**	**$438,100,475**

Appendix E
Fund Report

SUMMARY ANNUAL FUNDS	Amended Budget	Revenue		Expenditures	
Fund		**YTD Actual**	**% of Budget**	**YTD Actual**	**% of Budget**
100 General	$438,100,475	$384,855,922	87.8%	$302,492,326	69.0%
120 Air Quality	$1,262,912	$874,060	69.2%	$875,910	69.4%
220 Occupancy Tax	$40,000,000	$21,194,487	53.0%	$19,501,638	48.8%
221 Reappraisal Reserve Fund	$703,280	$422,000	60.0%	$362,046	51.5%
223 911	$1,590,388	$443,528	27.9%	$704,822	44.3%
225 ROD Automation	$135,000	$113,067	83.8%	$77,049	57.1%
226 Register of Deeds	$292,000	$186,533	63.9%	$166,614	57.1%
228 Special Taxing Districts	$69,585,716	$57,533,558	82.7%	$48,094,881	69.1%
229 Opioid Settlement	$3,218,194	$71,236	2.2%	$2,137,454	66.4%
230 Transportation	$6,884,312	$2,149,319	31.2%	$3,638,939	52.9%
231 Woodfin PDF	$818,468	$321,837	39.3%	$139,431	17.0%
270 Forfeitures	$276,280	$77,562	28.1%	$220,867	79.9%
272 Sondley Estate Trust Fund	$0	$10,997	0.0%	$0	0.0%
273 School Fines and Forfeitures	$2,000,000	$809,759	40.5%	$734,725	36.7%
276 Representative Payee	$900,000	$469,885	52.2%	$423,218	47.0%
466 Solid Waste	$18,398,565	$10,384,184	56.4%	$10,776,565	58.6%
467 Real-Time Intelligence Center	$0	$50,000	0.0%	$0	0.0%
469 Inmate Commissary	$450,000	$339,702	75.5%	$291,785	64.8%
480 Health and Dental Insurance	$40,990,721	$33,455,660	81.6%	$34,501,061	84.2%
481 LGERS Stabilization	$395,550	$0	0.0%	$0	0.0%
482 Medicare Benefits	$986,579	$925,281	93.8%	$714,413	72.4%
483 Workers' Compensation	$2,279,422	$1,473,875	64.7%	$663,335	29.1%
484 Property and Liability Insurance	$3,639,733.00	$3,737,255.15	102.7%	$1,688,547	46.4%
Total	**$632,907,595**	**$519,899,707**	**82.1%**	**$428,205,626**	**67.7%**

Fund		**YTD Actual**	**% of Budget**	**YTD Actual**	**% of Budget**
224 Special Programs	$63,668,338	$45,779,330	71.9%	$34,577,958	54.3%
326 Public School Capital Needs Fund	$446,390,364	$412,376,479	92.4%	$384,035,345	86.0%
327 Grant Projects	$183,329,507	$141,125,433	77.0%	$125,526,971	68.5%
333 AB Tech	$242,317,085	$243,258,323	100.4%	$212,395,329	87.7%
335 Public School ADM Sales Tax and Lottery Projects	$82,094,422	$64,036,679	78.0%	$64,058,188	78.0%
341 Capital Project	$154,301,716	$78,587,274	50.9%	$71,745,786	46.5%
342 Landfill Capital Projects	$18,134,211	$15,184,211	83.7%	$14,311,077	78.9%
343 Housing/Open Space Bond Projects	$53,138,178	$16,279,646	30.6%	$12,443,921	23.4%
Total	**$1,243,373,821**	**$1,016,627,376**	**81.8%**	**$919,094,577**	**73.9%**

Appendix F
General Fund by Function

SUMMARY GENERAL FUND	Revenue			Expenditures		
Summary General Fund	Amended Budget	YTD Actual	% of Budget	Amended Budget	YTD Actual	% of Budget
Cultural and Recreational	$642,018	$508,755	79.2%	$12,168,792	$7,960,116	65.4%
Debt	$587,640	$58,932	10.0%	$18,332,933	$3,703,674	20.2%
Economic & Physical Development	$5,173,916	$4,912,939	95.0%	$10,802,317	$7,508,284	69.5%
Education	$0	$96,700	-	$125,896,840	$94,045,228	74.7%
General Government	$10,108,249	$7,536,224	74.6%	$66,472,195	$45,638,483	68.7%
General Revenues	$350,941,405	$321,703,840	91.7%	$0	$0	0.0%
Health and Human Services	$45,867,606	$32,316,204	70.5%	$96,812,222	$67,120,648	69.3%
Other Financing Sources and Uses	$5,750,818	$5,188,187	90.2%	$9,073,617	$7,976,691	87.9%
Public Safety	$19,028,823	$12,534,140	65.9%	$98,541,559	$68,539,202	69.6%
Total	**$438,100,475**	**$384,855,922**	**87.8%**	**$438,100,475**	**$302,492,326**	**69.0%**

Appendix H
Procurement Activities

Procurement activity is typically highest during the first quarter of the fiscal year, as many contracts and purchase orders are initiated early to establish service agreements, renew annual obligations, and secure goods and services needed for the upcoming year. Consequently, a substantial portion of the County's annual procurement volume occurs at the start of the fiscal cycle, with later quarters reflecting more targeted or ongoing operational needs.

During Q3 FY2026, the County executed 236 contracts and purchase order transactions totaling $47.55 million. These actions supported operations across multiple service areas and were completed in accordance with County purchasing policies and applicable state requirements. Procurement activity within the General Fund is reported at a functional level, as shown below, while procurement related to capital project funds, grant-funded programs, enterprise funds, and other non–General Fund activities is consolidated under "Other Funds." This structure provides clear insight into core County operations while maintaining comprehensive visibility across all funds.

Function	# of POs/Contracts	POs/Contracts $
Cultural and Recreational	13	$0.10M
Debt	1	$0.01M
Economic & Physical Development	1	$0.00M
General Government	83	$2.59M
Health and Human Services	12	$0.07M
Public Safety	28	$0.56M
Other Funds	98	$44.21M
Total	**236**	**$47.55M**

The Buncombe County Procurement Manual requires periodic reporting of procurement transactions with a total contract value of $90,000 or greater. The following section provides a breakdown of Q3 activity by cost center, including both Board-approved items and those that fall within delegated approval authority. Some contracts may appear below the $90,000 threshold because they span multiple cost centers, and the amounts shown reflect the portion allocated to each individual cost center rather than the total contract value.

Supplier Contracts and Purchase Orders Over $90,000 Total Contract Amount		
Cost Center	**Supplier**	**Amount**
Affordable Housing	Rocky River Apartments NC LLC	$7,889,950
Agriculture and Land Resources	Marshall Roth & Gregory PC	$1,394,500
Agriculture and Land Resources	NC Department of Transportation	$2,831,000
Agriculture and Land Resources	North State Environmental Inc	$425,884
Agriculture and Land Resources	South Core Environmental LLC	$171,000
Asheville City Schools	James R Vannoy & Sons Construction Co., Inc.	$6,467,527
Benefits and Risk	D. H. Griffin Wrecking Company Inc	$169,000
Emergency Services	McGill Associates PA	$278,200
Emergency Services	Fairview Volunteer Fire Department	$471,458
Emergency Services	Leicester Volunteer Fire Department, Inc.	$114,067
Emergency Services	Safe Industries	$190,631

Emergency Services	Skyland Fire and Rescue Corporation	$175,556
Emergency Services	Southeastern Specialty Vehicles Inc	$58,335
Finance	Buncombe County Board of Education	$694,699
Finance	Henderson County	$233,532
Fleet Services	Southeastern Specialty Vehicles Inc	$1,225,560
General Services	First American Title Insurance Company National Commercial Services	$100,000
General Services	James R Vannoy & Sons Construction Co., Inc.	$13,826,075
General Services	MB Haynes Corporation	$497,500
General Services	Johnson Controls Inc	$111,047
Information Technology	Johnson Controls Fire Protection LP	$159,130
Information Technology	Opkalla, Inc.	$1,492,950
Information Technology	Radio Communications Company	$319,086
Parks and Recreation	Asheville on Bikes	$326,174
Parks and Recreation	Worley & Peltz PLCC	$4,023,735
Sheriff's Office	Atlantic Tactical, Inc	$88,269
Solid Waste	US Tire Recycling	$200,000
Transportation	Model 1 Commercial Vehicles Inc	$351,742
Total		**$44,286,606**

Relevant Financial Policies

Fund Balance Policy

Debt Policy

Investment Policy