Buncombe County
FY2026 3rd Quarter Financial Report

Presented by

Melissa Moore

FY2026 3rd Quarter Items for Review

- ✓ General Fund Budget to Actual Summary
- ✓ Solid Waste Fund- Enterprise Fund
- ✓ County Capital Projects
- ✓ Investment Overview
- ✓ Procurement Summary

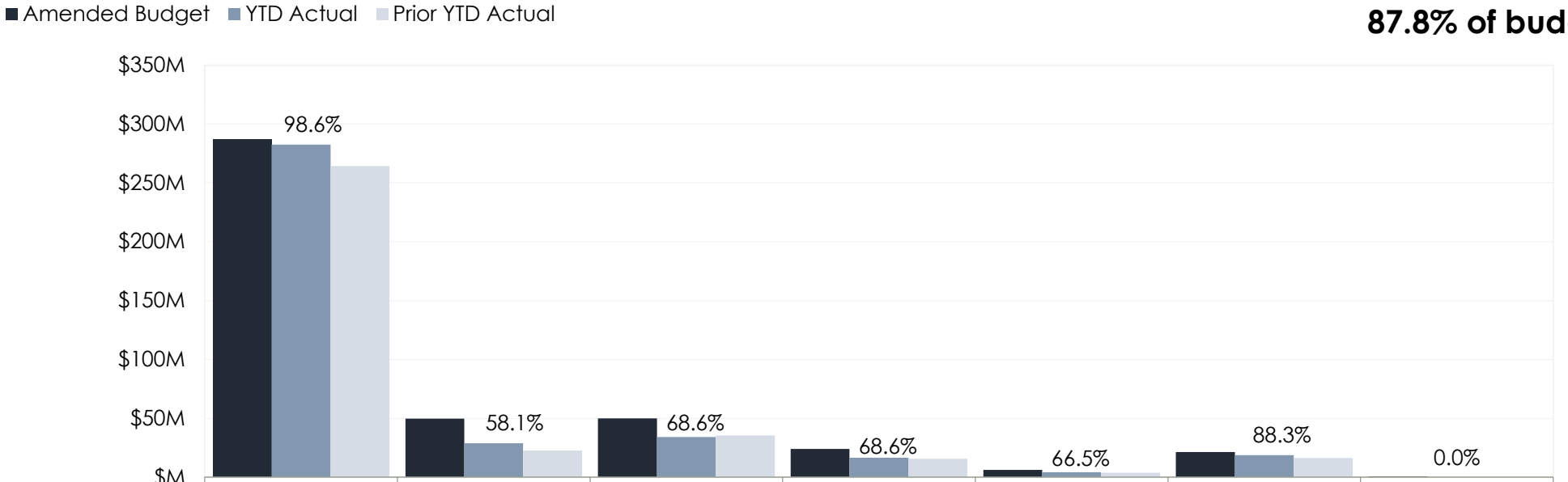
FY2026 General Fund Budget to Actual Revenue by Type

(in millions)

Q3 = 75% of the fiscal year

*Amended Budget = $438.1M
YTD Actual = $384.9M
PY YTD Actual = $357.9M

87.8% of budget



	Ad Valorem Taxes	Sales Tax	Inter-Governmental	Sales and Services	Other Taxes and Licenses	Other Revenue	Appropriated Fund Balance
Amended Budget	$286.6M	$49.6M	$49.9M	$23.9M	$6.2M	$21.3M	$0.6M
YTD Actual	$282.5M	$28.8M	$34.2M	$16.4M	$4.1M	$18.8M	$0.0M
Prior YTD Actual	$264.1M	$22.7M	$35.4M	$15.7M	$3.7M	$16.4M	$0.0M

*Includes Appropriated Fund Balance of $633,756

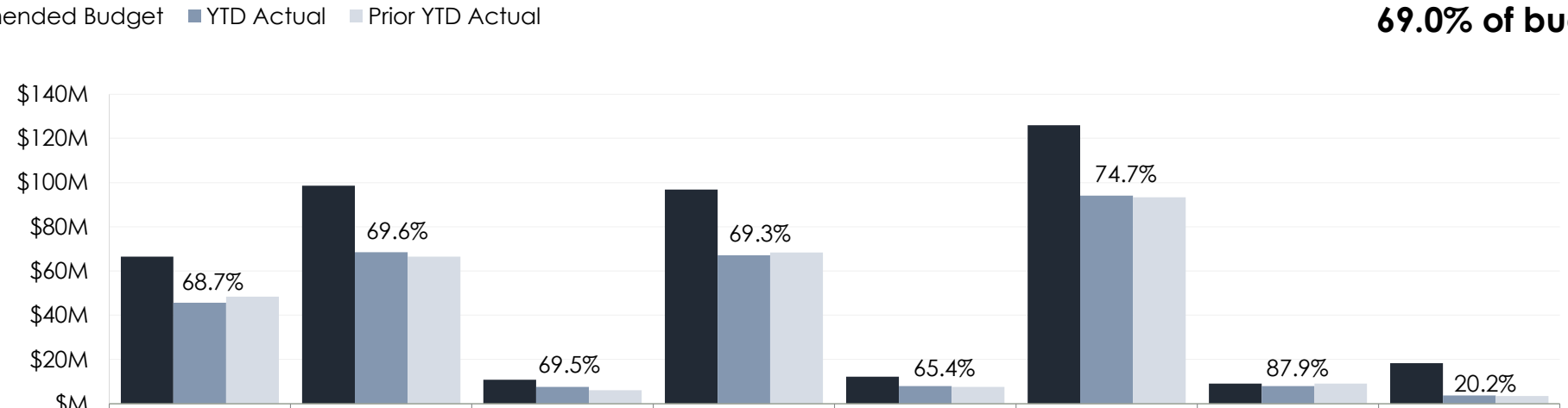
FY2026 General Fund Budget to Actual Expenditure by Function

(in millions)

Q3 = 75% of the fiscal year

*Amended Budget = $438.1M
YTD Actual = $302.5M
PY YTD Actual = $302.8M

69.0% of budget



	General Government	Public Safety	Economic & Physical Development	Human Services	Cultural and Recreational	Education	Other Financing Sources and Uses	Debt
Amended Budget	$66.5M	$98.5M	$10.8M	$96.8M	$12.2M	$125.9M	$9.1M	$18.3M
YTD Actual	$45.6M	$68.5M	$7.5M	$67.1M	$8.0M	$94.0M	$8.0M	$3.7M
Prior YTD Actual	$48.4M	$66.5M	$6.1M	$68.4M	$7.6M	$93.3M	$9.1M	$3.4M

* Percentage labels represent actual expenditures as a percent of budget

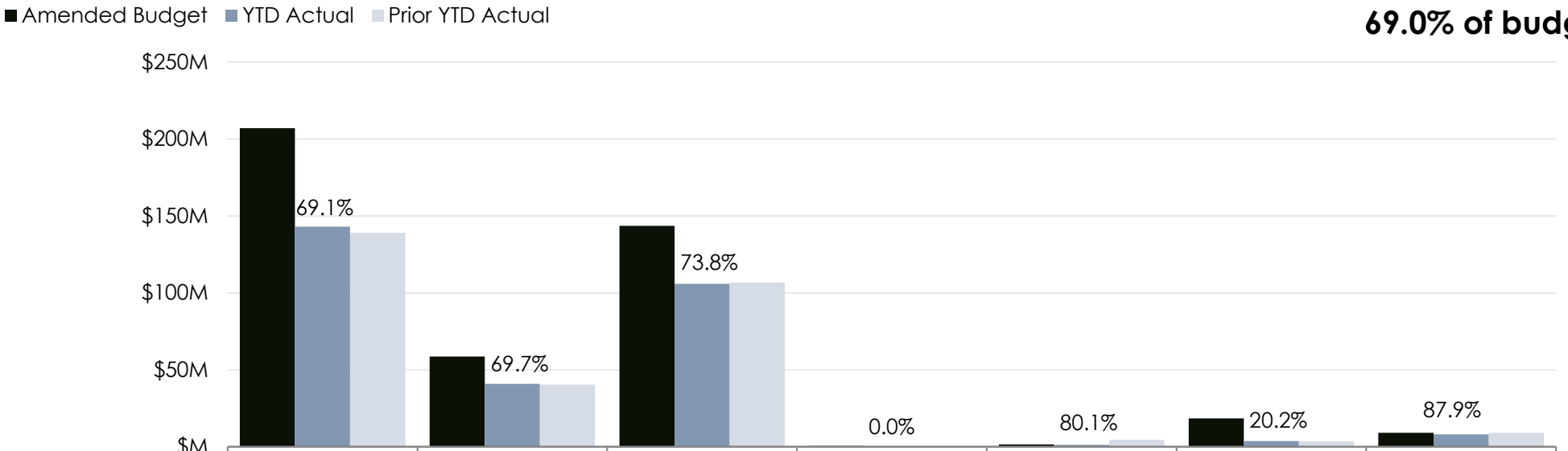
FY2026 General Fund Budget to Actual Expenditure by Category

(in millions)

Q3 = 75% of the fiscal year

*Amended Budget = $438.1M
YTD Actual = $302.5M
PY YTD Actual = $302.8M

69.0% of budget



	Salaries And Benefits	Operating Expenditures	Program Support	Contingency	Capital Outlay	Debt Service	Transfers And Other Financing
Amended Budget	$206.9M	$58.5M	$143.4M	$0.5M	$1.4M	$18.3M	$9.1M
YTD Actual	$143.0M	$40.8M	$105.8M	$0.0M	$1.1M	$3.7M	$8.0M
Prior YTD Actual	$139.0M	$40.3M	$106.6M	$0.0M	$4.5M	$3.4M	$9.1M

* Percentage labels represent actual expenditures as a percent of budget

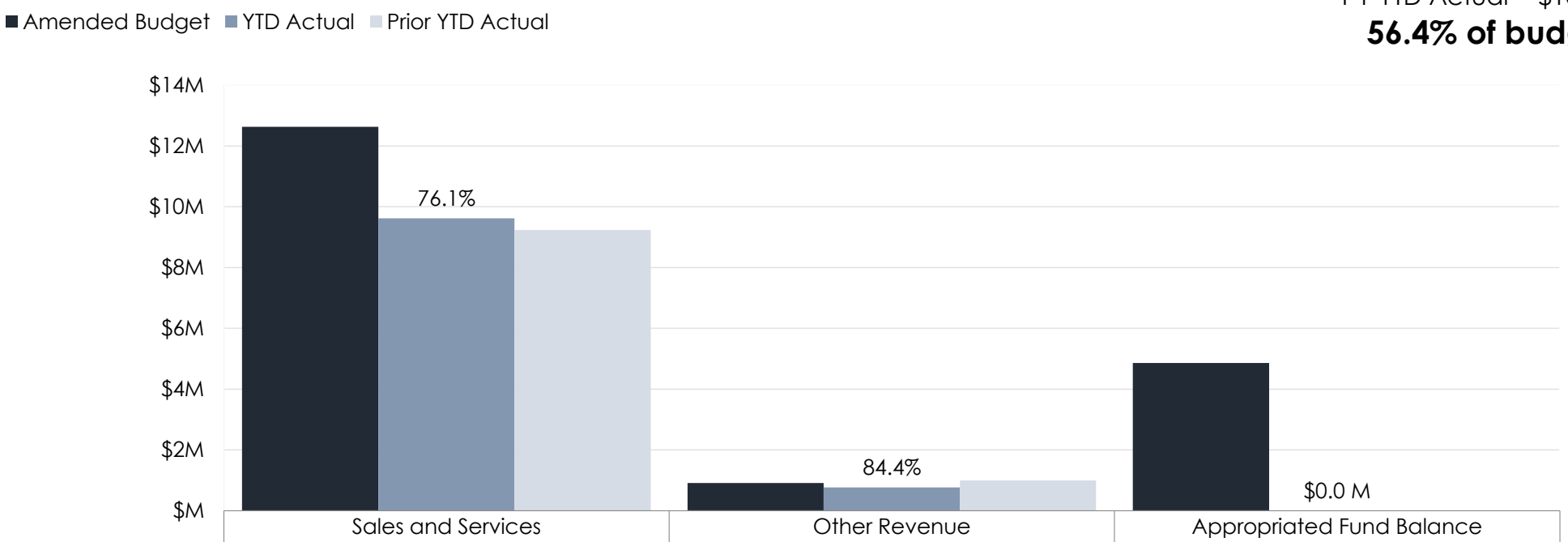
FY2026 Solid Waste Fund Budget to Actual Revenue by Type

(in millions)

Q3 = 75% of the fiscal year

*Amended Budget = $18.4M (includes $4.9M in appropriated fund balance)
YTD Actual = $10.4M
PY YTD Actual = $10.2M

56.4% of budget



	Sales and Services	Other Revenue	Appropriated Fund Balance
Amended Budget	$12.6 M	$0.9 M	$4.9 M
YTD Actual	$9.6 M	$0.8 M	$0.0 M
Prior YTD Actual	$9.2 M	$1.0 M	$0.0 M

* Percentage labels represent actual revenues as a percent of budget

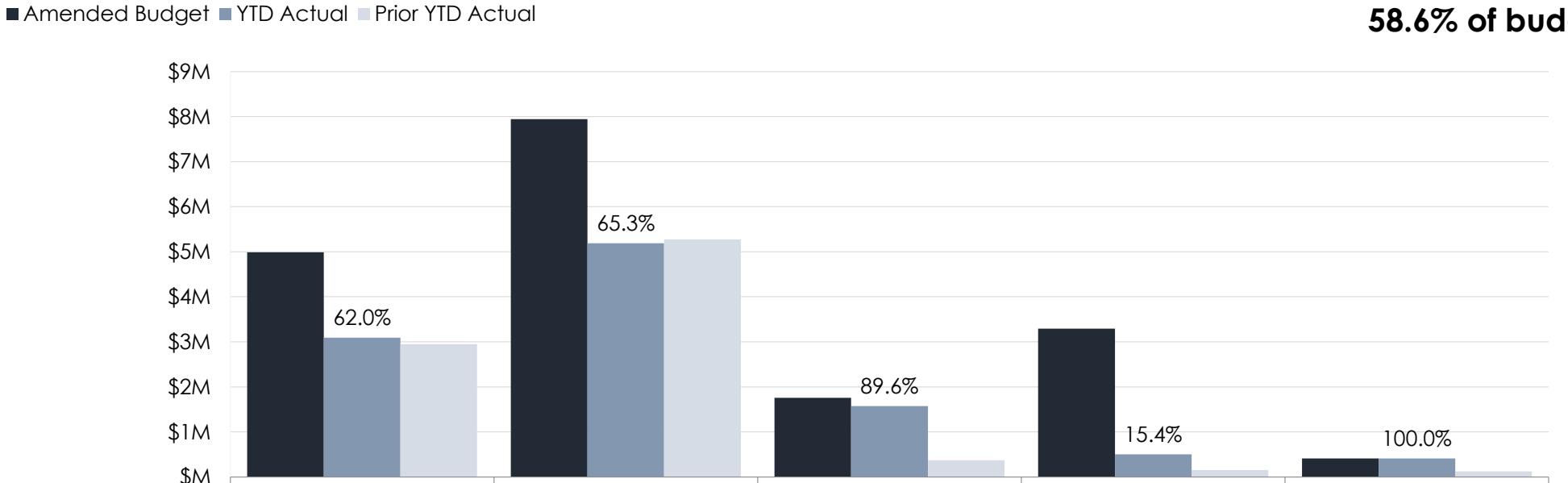
FY2026 Solid Waste Fund Budget to Actual Expenditure by Category

(in millions)

Q3 = 75% of the fiscal year

*Amended Budget = $18.4M
YTD Actual = $10.8M
PY YTD Actual = $8.9M

58.6% of budget



	Salaries And Benefits	Operating Expenditures	Capital Outlay	Debt Service	Transfers and Other Financing
Amended Budget	$5.0 M	$7.9 M	$1.8 M	$3.3 M	$0.4 M
YTD Actual	$3.1 M	$5.2 M	$1.6 M	$0.5 M	$0.4 M
Prior YTD Actual	$2.9 M	$5.3 M	$0.4 M	$0.2 M	$0.1 M

* Percentage labels represent actual expenditures as a percent of budget

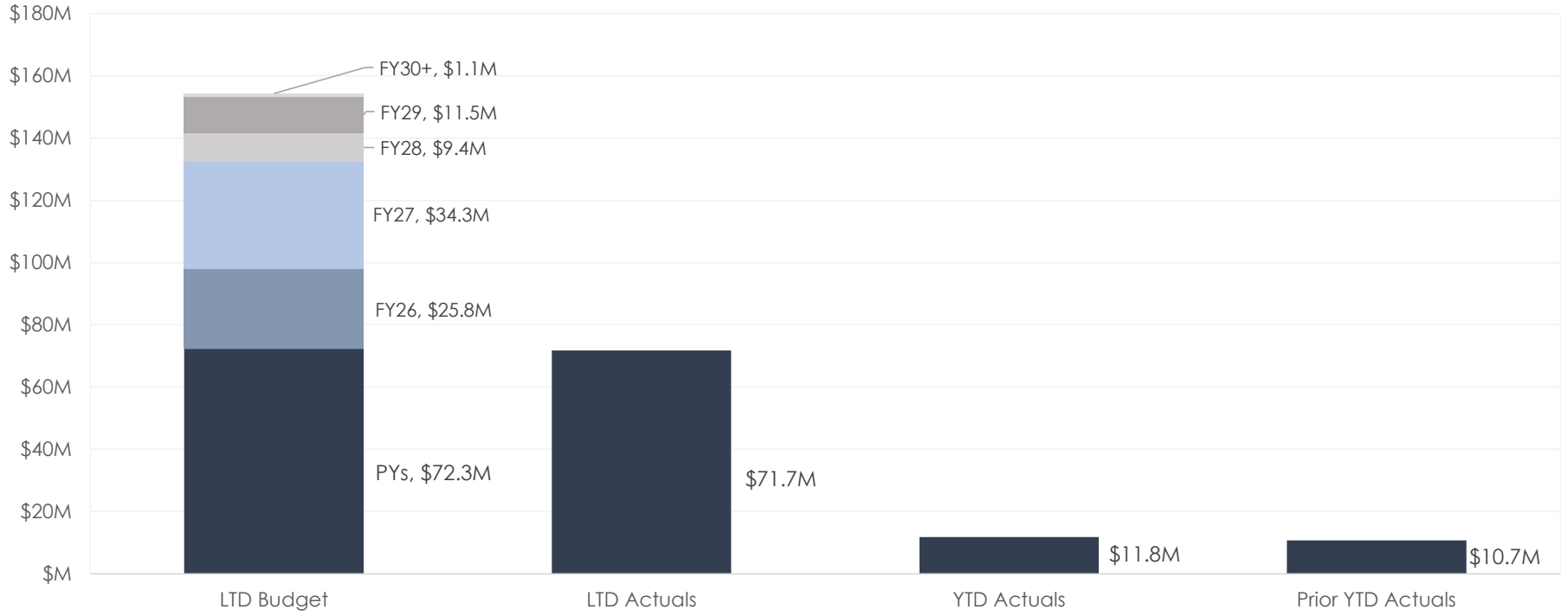
FY2026 County Capital Projects
(in millions)

Q3 = 75% of the fiscal year

LTD Budget = $154.3M
LTD Actuals = $71.7M
YTD Actual = $11.8M
PY YTD Actual = $10.7M

46.5% of budget

Capital Project Expenditures



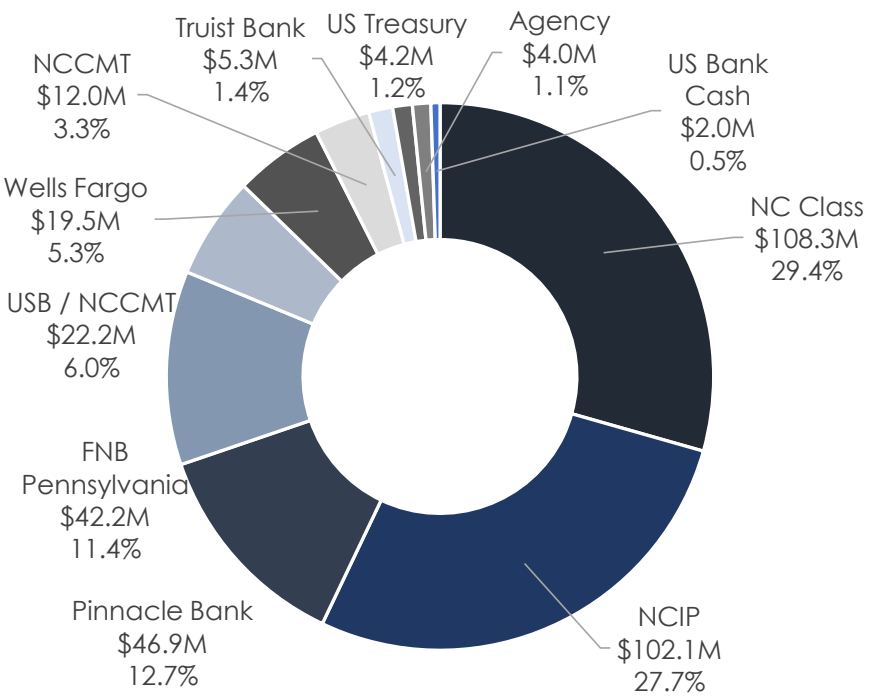
Investment Portfolio Summary

	NCCMT	NCIP	NC Class	Cash & Other Investments	Invested Bond Proceeds	Total
Average Maturity (days)	42	52	40	269	N/A	
Average Modified Duration	N/A	N/A	N/A	0.73	N/A	
Average S&P/Moody Rating	AAAm / AAA-mf	AAAm / N/A	AAAm / N/A	Aa1/AA+	N/A	
Income Earned QTD	$0.26M	$0.92M	$0.99M	$0.83M	$0.28M	$3.29M
Income Earned YTD	$1.05M	$1.66M	$1.90M	$2.08M	$1.41M	$8.10M
Assets Under Management	$12.04M	$102.08M	$102.88M	$116.73M	$34.92M	$368.65M

Cash and Investments Overview	
Cash and investments:	$368.65M
Total investments:	$343.94M
Percentage of investments to cash:	93.3%

Investment Portfolio Summary cont.

Investment Portfolio Composition



Total Rate of Return:	1 Month	3 Months	12 Months	Since Inception
Other Investments	0.26%	0.81%	3.20%	5.72%
Benchmark*	-0.23%	0.45%	3.85%	1.95%
NCIP	3.74%	3.77%	4.14%	N/A
NCCMT	3.56%	N/A	4.05%	3.74%
NC Class	3.88%	N/A	4.37%	5.00%

**Intercontinental Exchange Bank of America 0-3 Yr US Treasury Index*

Procurement Summary

Function	# of POs/Contracts	POs/Contracts $
Cultural and Recreational	13	$0.10M
Debt	1	$0.01M
Economic & Physical Development	1	$0.00M
General Government	83	$2.59M
Health and Human Services	12	$0.07M
Public Safety	28	$0.56M
Other Funds	98	$44.21M
Total	**236**	**$47.55M**

Data represents all Purchase Orders (POs) and Supplier Contracts from 1/1/2026-3/31/2026

"Other Funds" include capital project funds, grant funds, enterprise funds and all other non-General Fund activities

Questions?