**CITY COUNCIL**

Ed L. Hatley, Mayor

Kevin Demeny, Mayor Pro-Tem

Mark Johnson

Roby D. Jetton

Jill Tipton




**CITY COUNCIL**

Richard Haynes

rhaynes@lincolntonnc.org

**CITY CLERK**

Daphne Ingram

dingram@lincolntonnc.org

**CITY ATTORNEY**

John Friguglietti

# BUDGET ORDINANCE

AN ORDINANCE ESTABLISHING REVENUES AND AUTHORIZING EXPENDITURES FOR FISCAL YEAR 2025-2026 FOR THE CITY OF LINCOLNTON

**BE IT ORDAINED** by the Mayor and City Council of the City of Lincolnton:

**SECTION 1.** The following amounts are hereby appropriated in the General Fund for the operation of the City government and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this City:

| | |
|---|---|
| City Manager/Clerk | $ 296,830 |
| Human Resources | 296,460 |
| Finance | 64,335 |
| General Expense | 3,076,803 |
| General Debt Service | 318,861 |
| Police | 5,383,000 |
| Fire | 5,224,103 |
| Public Works | 117,994 |
| Street | 1,432,620 |
| Equipment Services | 319,825 |
| Solid Waste | 1,152,150 |
| IT General Services | 339,772 |
| Planning/Zoning | 410,655 |
| Bus & Comm. Dev | 39,120 |
| Recreation | 1,192,930 |
| | $ 19,665,458 |

**SECTION 2.** It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

| | |
|---|---|
| Ad Valorem Levy | $ 7,620,000 |
| Prior Year Taxes | 40,000 |
| Boger City Tax District | 1,575,000 |
| NC Vehicle Tax System (NCVTS) | 625,000 |
| NCVTS-License Fee | 175,000 |
| Discount on Taxes | (110,000) |
| Interest on Taxes | 20,000 |
| Lease/Rental Vehicle Tax | 28,000 |
| Local Sales & Use Tax | 5,300,000 |
| Pilot-Housing Authority | 51,200 |
| State Grants | 250,000 |
| Controlled Substance Tax | 2,000 |

| | |
|---|---|
| Firefighters Relief Fund Tax | 2,000 |
| Alcohol/Beverage Tax | 50,000 |
| Franchise Tax | 830,000 |
| Solid Waste Disposal Tax | 8,000 |
| Pilot-Water & Sewer | 373,782 |
| Pilot-Electric | 34,476 |
| Lease Revenue-Restaurant | 24,000 |
| SRO Reimbursement | 395,000 |
| Cemetery Lot Sales | 40,000 |
| Officers Fees | 2,500 |
| PD Inspection Fees | 2,000 |
| Parking Violations | 1,000 |
| Zoning Department Fees | 25,000 |
| Online Convenience Fees | 1,000 |
| Fire Department Fees | 32,000 |
| Solid Waste - Rollout Container | 7,500 |
| Rec-Admission & Concession | 32,000 |
| Rec-Registrations & Entry Fees | 125,000 |
| Rec-Sponsorships | 1,500 |
| Rec-Vending Machine Income | 3,000 |
| Rec-Rental Fees | 7,500 |
| BC&D-Event Fee | 3,000 |
| Rec-Miscellaneous Revenue | 500 |
| Interest-General Fund | 350,000 |
| Sale of Capital Assets-GF | 5,000 |
| Miscellaneous Revenue-GF | 2,000 |
| Sale of Personal Assets | 3,000 |
| ABC Revenue | 110,000 |
| Miscellaneous Other Revenue | 500 |
| Wex-Fuel Rebates | 4,000 |
| July 4th Donations/Other | 13,500 |
| Veterans Banner Project | 5,000 |
| Loan Proceeds | 440,000 |
| Revenue-SBE Principal | 15,500 |
| Reimb from Powell Bill | 140,000 |
| Appropriation from Fund Balance-GF | 1,000,000 |
| | $ 19,665,458 |

**SECTION 3.** The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026 in accordance with the chart of accounts heretofore approved for the City:

| | |
|---|---|
| Powell Bill Construction/Other | $ 390,000 |

**SECTION 4.** It is estimated that the following revenues will be available in the Powell Bill Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

| | |
|---|---|
| Powell Bill Allocation | $ 375,000 |
| Investment Income | 15,000 |
| | $ 390,000 |

**SECTION 5.** The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2025 and

ending June 30, 2026, in accordance with the chart of accounts heretofore approved for the City:

| | |
|---|---|
| Water Plant | $ 2,270,500 |
| Distribution & Collection | 3,713,427 |
| WasteWater Treatment Plant | 2,111,915 |
| W&S Intangibles | 2,162,358 |
| | $ 10,258,200 |

**SECTION 6.** It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026.

| | |
|---|---|
| Investment Income | $ 224,200 |
| Contractor Sales Tax | - |
| Charges for Service - Water | 3,920,000 |
| Charges for Service - Sewer | 4,690,000 |
| Connection Charges | 100,000 |
| Other Operating Revenues | 324,000 |
| Other Financing Sources | 1,000,000 |
| | $ 10,258,200 |

**SECTION 7.** The following amounts are hereby appropriated in the Electric Fund for the operation of the electric utility for the fiscal year beginning July 1, 2025 and ending June 30, 2026, in accordance with the chart of accounts heretofore approved for the City:

| | |
|---|---|
| Electric Fund | $ 8,872,867 |

**SECTION 8.** It is estimated that the following revenues will be available in the Electric Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

| | |
|---|---|
| Investment Income | $ 100,000 |
| Electric Sales | 6,550,000 |
| Electric Municipal Operations | 667,875 |
| Other Operating Revenue | 554,992 |
| Other Financing Sources | 1,000,000 |
| | $ 8,872,867 |

**SECTION 9.** There is hereby levied a tax rate of fifty cents ($.50) per one hundred ($100) valuation of property as listed for taxes as of January 1, 2025 for the purpose of raising the revenue listed as "Property Taxes" in the general fund in Section 1 of this ordinance.

* This rate is based on a total valuation of property for the purposes of taxation of $ 1,666,100,000 and an estimated rate of collection of 99.00%.

* There is hereby levied a municipal vehicle tax of $20 per registered and tagged motorized vehicle resident in the city.

* There is hereby levied a tax rate by the County of twelve and 1/2 cents ($.1250) per one hundred ($100) valuation of property as listed for taxes as of January 1, 2023 for the purpose of raising the revenue listed as "Boger City Fire District Taxes" in Section 3 of this ordinance.

**SECTION 10.** Electric Rates - No Increase.

**SECTION 11.** Water & Sewer Rates - See Fee Schedule.

**SECTION 12.** Appropriations are authorized by fund totals. The City Manager is authorized to reallocate fund appropriations among line item objects of expenditures and revenues as necessary during the budget year.

**SECTION 13.** Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board, Budget Officer, and Finance Director to be kept on file by them for their direction in the disbursement of funds.

**TOTAL GROSS BUDGET** **$ 39,186,525**

Adopted this 5th day of June, 2025

Attest:

Daphne Ingram
City Clerk

Edward L Hatley
Mayor