ORDINANCE NO. 2024-XX

CAPITAL PROJECT ORDINANCE TO CLOSE ORDINANCE NO. 2022-21 and 2023-43, RAILROAD AVENUE BRIDGE REPLACEMENT PROJECT

BE IT ORDAINED by the City Council of the City of Brevard, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby closed:

Section 1: In August of 2013, the City of Brevard received funding through the NC Dept of Transportation for the replacement of the Railroad Avenue Bridge. The funding agreement (B-5550) provided 80% or $832,000 and the City was required to provide a match of 20% ($208,000). Expenses were first recorded in early 2016, and mainly involved engineering and property acquisition, through the middle of 2019. Progress on the project was halted by the COVID pandemic in early 2020. At this stage, the City had spent nearly $600,000 of the budgeted funds. In late 2021, the City became aware that the most recent estimates for the bridge replacement were $1,750,000, requiring an additional $700,000 in City funds. Fortunately, the City, mainly through the efforts of Interim City Manager Steve Harrell and Mayor Maureen Copelof were able to work with NCDOT to produce an agreement where NCDOT took over the entire bridge replacement and the City was only responsible for an additional $70,000 of engineering costs. Local Representatives Jake Johnson and Chuck Edwards, and Wanda Austin from NCDOT played an important role in this agreement.

Section 2: The project will be closed with actual revenues of $677,147 and actual expenditures of $665,451. Actual and budgeted revenues and expenditures will be reversed on the City financial software, and no further expenditures will be required on the project.

Section 3: The following amounts were appropriated for the project:

Account Number	Account Name	Budget Amount
78-6500-4500	Railroad Ave Bridge Repl	$1,810,200
TOTAL PROJECT APPROPRIATION		**$1,810,200**

Section 4: The following revenues were anticipated to be available for project expenses:

Account Number	Account Name	Budget Amount
78-3345-0000	NCDOT STP B-5550	$832,000
78-3750-0000	Transfer from GF – 20%	$208,000
78-3755-0110	Transfer from GF	$700,000
78-3750-0020	Transfer from GF – CDM	$70,200
TOTAL PROJECT REVENUE		**$1,810,200**

Section 5: The Finance Director will maintain within the capital project fund sufficient specific detailed accounting records to satisfy the disclosure requirements of all the contractual agreements, if applicable.

Section 6: The Finance Director will maintain a detailed analysis of all revenues and expenses associated with the project since its inception.

Section 9: Copies of this capital project close out shall be furnished to the City Clerk, Finance Director and City Manager.

ADOPTED by the City Council of the City of Brevard, North Carolina, on this 21st day of October, 2024.

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Maureen Copelof
Mayor

ATTEST:

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Denise Hodsdon
City Clerk

APPROVED AS TO FORM:

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Mack McKeller
City Attorney