**ORDINANCE NO. 2022-43**

**CAPITAL PROJECT ORDINANCE TO AMEND ORDINANCE NO. 2022-21, RAILROAD BRIDGE REPLACEMENT**

**BE IT ORDAINED** by the City Council of the City of Brevard, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

**Section 1:** The budgeted revenues listed under the ordinance (2022-21) will be amended to increase $700,000 of funding from the NCDOT supplemental agreement, and decreasing $700,000 of ARPA funding. Additionally, the City may responsible for up to $70,200 in engineering fees associated with utility relocation. This amount will be transferred from General Fund fund balance.

**Section 2:** The project was authorized to replace the bridge located on Railroad Avenue near the intersection of Commerce Street.

**Section 3:** The following amounts are appropriated for the project:

| Account Number | Account Name | Budget Amount |
|---|---|---|
| 78-6500-4500 | Railroad Avenue Bridge Repl | $1,810,200 |
| **TOTAL PROJECT APPROPRIATION** | | **$1,810,200** |

**Section 4:** The following revenues are anticipated to be available for project expenses:

| Account Number | Account Name | Budget Amount |
|---|---|---|
| 78-3345-0000 | NCDOT B-5550 | $832,000 |
| 78-3750-0000 | Transfer from General Fund | $208,000 |
| 78-3755-0110 | NC DOT Supplemental | $700,000 |
| 78-3750-0111 | Transfer from GF – fund balance | $70,200 |
| **TOTAL PROJECT REVENUE** | | **$1,810,200** |

**Section 5:** The Finance Director is hereby directed to maintain within the capital project fund sufficient specific detailed accounting records to satisfy the disclosure requirements of all the contractual agreements, if applicable.

**Section 6:** Funds may be advanced from the General Fund or from any Enterprise Fund as necessary for the purpose of making payments as due. Reimbursement requests shall be made in an orderly and timely manner.

**Section 7:** The Finance Director is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and Section 4.

**Section 8:** The Finance Director is further instructed to include a detailed analysis of past and future revenues and expenses during each annual budget submission made to the Governing Board.

**Section 9:** Copies of this capital project shall be furnished to the City Clerk, Finance Director and City Manager for direction in carrying out this project.

**ADOPTED** by the City Council of the City of Brevard, North Carolina, on this 1st day of August, 2022.

Maureen Copelof
Mayor

ATTEST:

Jill Murray, CMC
City Clerk

APPROVED AS TO FORM:

Mack McKeller
City Attorney