FY27 SCHOOL CAPITAL FUND COMMISSION PROJECT ORDINANCE

Buncombe County Board of Commissioners

July 21, 2026

FY2027 Process

July 2025

Start of the New Fiscal Year

- Administrative meeting
- Elect Commission Officers
- Establish upcoming meeting dates

September 2025 & February 2026

Project Updates

- Asheville City Schools(ACS) and Buncombe County Schools (BCS) report project progress to the School Capital Fund Commission.

April 2026

Project Requests & Selection

- ACS and BCS present first- and second-priority capital project requests.
- Projects were strategically selected based on financing option.
  - Core projects (highest priority).
  - Additional projects contingent on funding availability.

May & June 2026

Board of Commissioners

- Board of County Commissioners review recommendations during the capital budgeting process.
- ***Initial projects*** are approved as part of the County annual budget adoption.

July 2026

Board of Commissioners

- Board of County Commissioners review ***additional projects*** based on final determination of financing options.

School Capital Fund Commission
FY27 Project Recommendations

Asheville City Schools	
FY26 Priority School – Security	$(1,650,000)
FY27 Asheville High School – Security	$1,691,686
Total Asheville City Schools Projects	**$41,686**
Buncombe County Schools	
FY27 Glen Arden Elementary Design	$ 3,000,000
FY27 Valley Springs Middle - Athletic Field Renovations – Stormwater	$ 750,000
FY27 Multiple BCS Schools - District-Wide Network Infrastructure	$3,000,000
FY27 C.A. Erwin Middle - Phased Roof Replacement	$1,300,000
FY27 North Buncombe Middle - Phased Roof Replacement	$400,000
FY27 Leicester Elementary - Phased Roof Replacement	$320,000
FY27 North Buncombe High - Fire Alarm Replacement	$550,000
FY27 W. W. Estes Elementary - Playground Replacement	$475,000
FY27 Emma Elementary - Playground Replacement	$450,000
FY27 Black Mountain Primary - Car Rider Line Expansion	$750,000
FY27 BCS Aquatics - Mechanical & Building Upfit	$ 1,000,000
Total Buncombe County Schools Projects	**$ 11,995,000**

Note: Board of Commissioners adopted projects totaling $30M as part of annual budget adoption -- $28M for BCS and $2M for ACS projects. This project ordinance adds $12M to bring total FY27 projects to ~$42M.

Appendix

SCFC Fund Balance Forecast

- $28M funding for BCS WD Williams Elementary approved effective 7/1/2026.
- ~$2M funding for various ACS projects approved effective 7/1/2026.
- **~$12M additional Pay-Go projects included on 7/21/2026 agenda.**

Fiscal Year	2025	2026	2027	2028	2029	2030
Beginning balance	66,591,957	38,972,925	73,693,002	53,044,249	23,238,221	19,160,554
Article 39 Sales Tax (1)	28,353,867	26,159,431	31,159,405	32,094,188	33,057,013	34,048,724
Bond Proceeds and Other (2)	26,419,937	57,631,812	30,000,000	-	-	-
Total revenues	**54,773,804**	**83,791,243**	**61,159,405**	**32,094,188**	**33,057,013**	**34,048,724**
Existing Projects (3)	32,677,306	26,000,000	20,000,000	16,921,124	-	-
Capacity For Recommended and Future Projects (4)	-	-	35,183,186	17,000,000	10,000,000	10,000,000
Debt Service	49,715,529	23,071,166	26,624,973	27,979,091	27,134,680	26,279,248
Total expenditures	**82,392,835**	**49,071,166**	**81,808,159**	**61,900,215**	**37,134,680**	**36,279,248**
Revenues over (under) expenditures	**(27,619,031)**	**34,720,077**	**(20,648,754)**	**(29,806,028)**	**(4,077,667)**	**(2,230,525)**
Estimated Fund Balance	**38,972,925**	**73,693,002**	**53,044,249**	**23,238,221**	**19,160,554**	**16,930,029**

(1) 3% Growth Rate starting in FY27
(2) Includes recent 2026 LOBs Bond Proceeds of $56M and Future Est. Bond Proceeds, with WD Williams proceeds ($28M), subject to change
(3) Estimated annual spending of previously approved projects, subject to change
(4) Includes FY27 recommended projects for ACS and BCS and additional future placeholder of $10M