City of Brevard Financial Report

FY25 4-30-2025

GENERAL FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
AD VALOREM TAXES	$ 6,484,600	$ 6,279,502	96.8%	$ 6,293,233	0%
SALES AND UTILITY TAXES	3,086,850	1,743,763	56.5%	1,646,999	6%
POWELL BILL	255,000	283,149	111.0%	257,715	10%
ABC REVENUES	240,000	240,000	100.0%	120,000	100%
UTILITY FUND REIMB	661,000	661,000	100.0%	525,000	26%
INTEREST REVENUE	508,805	416,006	81.8%	443,676	-6%
SANITATION REVENUE	1,253,800	992,415	79.2%	960,407	3%
MISC	774,500	532,966	68.8%	579,269	-8%
DEBT PROCEEDS	-	-	#DIV/0!	200,276	-100%
FUND BALANCE APPROP	102,000	-	0.0%	-	
TOTAL	**$ 13,366,555**	**$ 11,148,801**	**83.4%**	**$ 11,026,575**	1%

0

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
GOVERNING BOARD	$ 194,410	$ 135,311	$ -	70%	$ 201,419
ADMINISTRATION	1,049,500	841,153	12,000	81%	760,952
FINANCE	917,200	755,699	30,632	86%	698,094
PLANNING	1,005,400	796,404	42,026	83%	687,167
BUILDING AND GROUNDS	570,400	431,389	7,157	77%	436,280
POLICE	4,027,500	3,143,991	33,034	79%	2,980,869
PW ADMINISTRATION	626,000	539,350	-	86%	383,035
PW GARAGE	562,800	476,821	-	85%	394,728
PW STREETS LOCAL	824,400	750,378	15,101	93%	688,426
PW STREETS POWELL BILL	243,000	86,191	174,727	107%	28,940
SANITATION	1,228,100	918,486	47,660	79%	902,350
COMMUNITY CENTER	155,700	136,652	5,660	91%	110,828
RECREATION	287,900	181,468	35,483	75%	175,999
NON DEPARTMENTAL	1,674,245	1,644,892	-	98%	1,978,509
TOTAL	**$ 13,366,555**	**$ 10,838,185**	**$ 403,480**	**84%**	**$ 10,427,596**

FIRE FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
TRANSYLVANIA COUNTY	$ 646,155	$ 536,359	83.0%	$ 606,728	-12%
TRANSFER FROM GENERAL FUND	789,745	789,745	100.0%	726,000	9%
DEBT PROCEEDS	1,550,000	-	0.0%	694,588	
OTHER REVENUES	20,400	76,177	373.4%	13,778	453%
FUND BALANCE APPROP	-	-	0.0%	-	
TOTAL	**$ 3,006,300**	**$ 1,402,281**	**46.6%**	**$ 2,041,094**	**-31%**

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
PERSONNEL	$ 730,500	$ 688,792	$ -	94%	$ 592,815
OPERATING	376,800	352,747	10,494	96%	332,726
CAPITAL	1,550,000	764,465	845,871	104%	66,989
DEBT PAYMENTS	349,000	293,662	-	84%	105,153
TOTAL	**$ 3,006,300**	**$ 2,099,666**	**$ 856,365**	**98%**	**$ 1,097,683**

WATER FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
CHARGES FOR SERVICES	$ 6,931,300	$ 5,555,154	80.1%	$ 5,381,435	3%
METER AND CONNECTION FEES	340,000	185,531	54.6%	258,489	-28%
OTHER REVENUES	161,500	177,558	109.9%	110,615	61%
TRANSFER IN	-	-			
FUND BALANCE APPROP	-	-		-	
TOTAL	**$ 7,432,800**	**$ 5,918,243**	**79.6%**	**$ 5,750,539**	**3%**

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
PERSONNEL	$ 2,158,200	$ 1,693,883	$ -	78%	$ 1,521,407
OPERATING	2,410,100	1,731,194	205,599	80%	1,869,075
CAPITAL	141,000	119,910	-	85%	188,792
TRANSFERS OUT	943,800	661,000	-	70%	450,000
DEBT PAYMENTS	1,779,700	1,724,169	-	97%	1,660,193
TOTAL	**$ 7,432,800**	**$ 5,930,156**	**$ 205,599**	**83%**	**$ 5,689,467**

• At 4-30-2025, expenses and revenues which flow evenly throughout the year, should approximate 83% of budgeted amounts. However, Sales and Utility tax revenues are on a three month lag.

• 96.8% of real property taxes have been received as of 4-30-2025. The City expects overall collection to once again exceed 99% by fiscal year end.

• General Fund revenues and expenditures are relatively stable as compared to the previous fiscal year. Since Hurricane Helene, the City has received six full months of sales tax proceeds. In that period, the City has received $1,189,257.24, as compared to $1,099,767.14 from the same period in the previous fiscal year, which equates to an 8% increase. (Today, June 11, 2025 the City received sales tax for March 2025 sales. The amount received ($220,017.67) was the second highest amount ever received by the City.

• Fire Fund expenditures have nearly doubled from $1,097,683 to $2,099,666. All categories show increases. Personnel related expenses are higher due in part to extra hours needed during the Hurricane. The City is expecting FEMA to cover these hours. Additionally, the Rescue Truck ($764,465) was paid for in July of 2024, and debt payments are higher because in July of 2024 the City started paying the debt on the 4 X 4 Engine (which we expect to receive and pay for in July of 2025). All of these increases were expected by the Finance Department.

• The Water and Sewer Fund revenues and expenditures are largely stable as well. In the previous fiscal year, Water and Sewer Connection fees at April 30 were $107,500, in the current fiscal year they are $33,000. While not a significant number when comparing to overall Water and Sewer revenues, the trend is being monitored. The High Strength Waste Charge is bringing in close to $15,000 per month.