BDI
BURKE DEVELOPMENT INCORPORATED

Project Arlington

- Family-owned, domestic manufacturing company.
- 64 Jobs with $58,984 average wage.
  - Exceeds County Median of $49,020.
- $15,000,000 of capital investment.
  - $7,000,000 net new
- Still highly competitive with Virginia.

YEARS	NET NEW INVESTMENT (Cumulative)	50% of the $0.555 tax rate for 4 years
1	$ -	$ -
2	$ 4,000,000.00	$ 11,100.00
3	$ 5,000,000.00	$ 13,875.00
4	$ 6,000,000.00	$ 16,650.00
5	$ 7,000,000.00	$ 19,425.00
TOTAL	**$ 7,000,000.00**	**$ 61,050.00**

*For illustration purposes only. Grant payments will be made based on actual taxes paid on net new investment. Illustration does not factor in depreciation.

STATE PROGRAMS	ESTIMATED VALUE
Statutory Incentives	
Sales Tax Exemption on M&E Purchases	$337,500
Discretionary Incentives	
One North Carolina Fund	$180,000
Rural Division Building Reuse (Based on 40 jobs over 2 years).	$320,000
Workforce Incentives	
North Carolina Community College System's Customized Training Value	$96,000
Job Ready Grants	$17,500
TOTAL	**$951,000**

1