City of Lincolnton Audit Services

Audit Period: FY2526 - FY2728

Annual negotiation after the first-year contract

Proposals Due: March 25, 2026 @ 2:00 pm

Description	Martin Starnes & Associates, CPAs, P.A.	Bernard, Robinson & Company	Thompson, Price Scott, Adams & Co, P.A.
FY2526:			
Audit Services	$60,000.00	$40,000.00	$39,500.00
Single Audit Fees up to 2	$4,500.00	$7,000.00 / program	included
Single Audit Fees > 2	$4,500.00		
FY2627:			
Audit Services	$64,800.00	$41,000.00	$40,500.00
Single Audit Fees up to 2	$4,750.00	$7,000.00 / program	included
Single Audit Fees > 2	$4,750.00		
FY2728:			
Audit Services	$69,980.00	$43,000.00	$41,500.00
Single Audit Fees up to 2	$5,000.00	$7,000.00 / program	included
Single Audit Fees > 2	$5,000.00		

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	Description	Martin Starnes & Associates, CPAs, P.A.	Bernard, Robinson & Company	Thompson, Price Scott, Adams & Co, P.A.
	Date received	3/23/2026	3/24/2026	3/25/2026
	Time	6:25 PM	5:03 PM	12:07 PM
	Governmental Audit Engagements	FYE 6/30/2025 ~ 100 Counties/Cities/Other Gov't	FYE 6/30/2025 ~8 NC Cities/Towns	FYE 6/30/2025 ~ 59 Counties/Cities/Other Gov't
	Commitment to the GFOA Certification	Yes	Yes	Yes
	Adequately Insured	$4,000,000/Claim	Required minimum coverage for contractors maintained	$4,000,000/Claim P&L Plus WC up to $100,000/accident
	Audit Methodology-Software	CCH - Knowledge Coach	CCH - Knowledge Coach	Practitioners Publishing Company's audit program + CCH analytics
	Proposed Fees:			
(1)	**07.01.2025-06.30.2026**			
	Staff/Estimated travel	$60,000.00	$55,370.00	$40,160.00
	Discount	$0.00	($19,370.00)	($3,660.00)
	Financial Statement Preparation	$0.00	$4,000.00	$3,000.00
	FYE Costs	$60,000.00	$40,000.00	$39,500.00
	Single Audit Testing-1	$4,500.00 / up to 2 major programs	$7000.00 / major program	included
	Single Audit Testing-2	$4,500.00 / > 2 major programs		included
(2)	**07.01.2026-06.30.2027**			
	Staff/Estimated travel	$64,800.00	$37,000.00	$37,500.00
	Financial Statement Preparation	$0.00	$4,000.00	$3,000.00
	FYE Costs	$64,800.00	$41,000.00	$40,500.00
	Single Audit Testing (up to 2 major programs)	$4,750.00 / up to 2 major programs	$7000.00 / major program	included
	Single Audit Testing (in excess of 2 major programs)	$4,750.00 / > 2 major programs		included
(3)	**07.01.2027-06.30.2028**			
	Staff/Estimated travel	$69,980.00	$38,500.00	$38,500.00
	Financial Statement Preparation	$0.00	$4,500.00	$3,000.00
	FYE Costs	$69,980.00	$43,000.00	$41,500.00
	Single Audit Testing (up to 2 major programs)	$5,000.00 / up to 2 major programs	$7000.00 / major program	included
	Single Audit Testing (in excess of 2 major programs)	$5,000.00 / > 2 major programs		included
	Other Fees:			
	AFIR Preparation, Data input report preparation, capital asset/depreciation listing maintenance	Billed separately at hourly rates: $90 - $450	included	included
	Extra report copies in excess of 15 noted in RFP	$25-30 / copy	$25 / copy	included
	Extra Audit Services (Out of Scope)		$250 / hour	$150 / hour
	Notes:	On-site and remote work	On-site and remote work	On-site and remote work
	References:	Audits for all sizes of gov't positive responses	Local gov't sizes are comparable to COL questionable responses	Audits for all sizes of gov't positive responses