Budget Ordinance #__0-26-07

TOWN OF FLETCHER
BUDGET ORDINANCE
FISCAL YEAR 2026-2027

BE IT ORDAINED by the Town Council of the Town of Fletcher, North Carolina, this 8th day of June 2026 at a Regular Meeting that the following fund revenues and departmental expenditures together with certain restrictions and authorizations are adopted:

SECTION I. GENERAL FUND

1. Revenues Anticipated:

Current Taxes	$5,340,466
Motor Vehicle	367,634
2025 Taxes & Prior Years	7,500
Tax Interest	9,200
Tax Advertising	1,200
Interest on Investments	320,000
Powell Bill Interest	1,700
Misc Revenue	10,000
Utilities Sales Tax	810,000
Beer & Wine Tax	33,500
Cable Franchise	33,000
Powell Bill	261,000
Local Sales Tax	2,516,116
Recreational Activities	118,000
Business Registration Fee	8,000
Land Use Permits	7,000
ABC Law Enforcement	16,000
Sale of Fixed Assets	20,000
Lease Revenue	6,500
Concession Stand	2,400
ABC Distribution	327,000
Sales and Use Tax Refund	55,000
Police Revenue	2,500
Memorial Golf Tournament	7,500
Disposal Tax	7,000
Community Park Development	750
Appropriated Fund Balance	264,458

TOTAL GENERAL FUND REVENUES: ***$10,553,424***

2. General Fund Expenditures Authorized By Department:

GENERAL GOVERNMENT	
Governing Board	$ 59,380
Administration	851,039
Professional Services	232,356
Recreation	770,543
Planning	249,280
Information Technology	287,850
Total	***$ 2,450,448***
PUBLIC SAFETY	
Police	$ 2,525,726
Fletcher Fire and Rescue	2,345,939
Total	***$ 4,871,665***
PUBLIC WORKS/FACILITIES	
Town Facilities	$ 149,417
Public Works	1,756,672
Powell Bill	261,000
Total	***$ 2,167,089***
CAPITAL IMPROVEMENT FUND	
Capital Improvements Fund	$ 1,064,222
Total	***$ 1,064,222***

TOTAL GENERAL FUND EXPENDITURES: $10,553,424

SECTION II. TAX RATE ESTABLISHED

An Ad Valorem Tax rate of $0.295 per $100 at full valuation is the official tax rate for the Town of Fletcher for the fiscal year 2026/2027. This rate is based on the total valuation of $1,954,494,282 at an estimated rate of collection of 99%. The tax rate for the prior fiscal year was $.28.

SECTION III. SPECIAL AUTHORIZATION-BUDGET/FINANCE OFFICER

The budget/finance officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures, as he/she believes necessary.

SECTION IV. RESTRICTION- BUDGET OFFICER

The budget officer shall be authorized to appropriate any federal funds in accordance with Federal and State Regulations.

SECTION V. UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This ordinance and the budget document shall be the basis of the financial plan for the Town of Fletcher during the 2026/2027 fiscal year. The budget officer shall administer the budget and shall ensure that operations officials are provided with guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records, which are in consonance with the budget and this ordinance and the appropriate statutes of the State of North Carolina.

SECTION VI. AUTHORIZATIONS AND RESTRICTIONS ON THE BUDGET OFFICER

Interfund Transfers, not established in the budget document, may be accomplished only with prior authorization from the Board.

Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Finance Director to be kept on file by them for direction in the disbursement of funds.

This Ordinance shall be and the same hereby is effective for the period beginning July 1, 2026 and ending June 30, 2027.

I move the adoption of the foregoing ordinance:_____

Seconded By:_____

Read, approved and adopted this the 8th day of June 2026, to become effective the 1st day of July 2026.

_____
Preston Blakely, Mayor

_____
Mark E. Biberdorf, Budget Officer

Attest:

_____
Christine Thompson, Town Clerk