City of Brevard Financial Report

FY26 September 30, 2025

GENERAL FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
AD VALOREM TAXES	$ 7,119,537	$ 5,041,249	70.8%	$ 4,581,962	10%
SALES AND UTILITY TAXES	3,144,000	-	0.0%	-	#DIV/0!
POWELL BILL	284,000	141,459	49.8%	141,574	0%
ABC REVENUES	320,000	60,000	18.8%	-	#DIV/0!
UTILITY FUND REIMB	750,000	187,500	25.0%	165,250	13%
INTEREST REVENUE	443,618	105,146	23.7%	114,576	-8%
SANITATION REVENUE	1,249,500	299,310	24.0%	298,379	0%
MISC	566,400	57,455	10.1%	64,655	-11%
DEBT PROCEEDS	425,000	-	0.0%	-	
FUND BALANCE APPROP	296,900		0.0%	-	
TOTAL	**$ 14,598,955**	**$ 5,892,119**	**40.4%**	**$ 5,366,396**	10%

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
GOVERNING BOARD	$ 275,600	$ 78,043	$ 6,532	31%	$ 24,717
ADMINISTRATION	1,145,600	268,752	54,229	28%	243,915
FINANCE	813,200	255,600	57,848	39%	262,589
PLANNING	1,017,100	211,636	112,062	32%	207,008
BUILDING AND GROUNDS	532,600	122,513	48,496	32%	120,715
POLICE	4,405,300	1,061,155	517,531	36%	923,380
PW ADMINISTRATION	719,600	156,638	4,645	22%	119,227
PW GARAGE	526,100	112,052	9,049	23%	126,510
PW STREETS LOCAL	1,057,400	387,729	27,403	39%	193,752
PW STREETS POWELL BILL	268,000	6,969	-	3%	9,459
SANITATION	1,559,400	262,894	287,733	35%	242,468
COMMUNITY CENTER	191,200	40,416	5,661	24%	31,161
RECREATION	306,500	51,401	3,417	18%	55,048
NON DEPARTMENTAL	1,781,355	569,679	-	32%	554,056
TOTAL	**$ 14,598,955**	**$ 3,585,477**	**$ 1,134,606**	**32%**	**$ 3,114,005**

• At 9-30-2025, expenses and revenues which flow evenly throughout the year, should approximate 25% of budgeted amounts. However, Sales and Utility tax revenues are on a three month lag.

• Through September 30th, 70.8% of budgeted property taxes have been collected, as compared to 70.7% in FY24. Taxes paid prior to September 30th receive a 2% discount.

• Overall, General Fund revenues and expenditures are coming in as expected. Certain departments (Finance, Streets, and Non-Departmental) have spent more than 25% of budgeted amounts at 9/30/25 because large annual payments required early in the fiscal year.

• Staff had projected FY25 ABC revenues at $300,000 and budgeted FY26 ABC revenues at $320,000. The ABC store has notified the City that FY25 distributions to the City will be $240,000 and expects that FY26 distributions to be $160,303. In past years, the ABC store has made equal quarterly distributions of $50,000 in FY23, and $60,000 in FY24 and the City has received a "bonus" check at fiscal year end, based on net profit. In FY23, the City received $359,694 of unrestricted ABC distributions and in FY24 the amount was $332,677.

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FIRE FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
TRANSYLVANIA COUNTY	$ 770,895	$ 193,906	25.2%	$ 135,137	43%
TRANSFER FROM GENERAL FUND	858,905	214,726	25.0%	197,436	9%
DEBT PROCEEDS	-	-	0.0%	-	
OTHER REVENUES	10,000	84,090	840.9%	52,215	61%
FUND BALANCE APPROP	850,000	-	0.0%	-	
TOTAL	**$ 2,489,800**	**$ 492,722**	**19.8%**	**$ 384,788**	**28%**

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
PERSONNEL	$ 810,800	$ 153,274	$ -	19%	$ 178,158
OPERATING	404,700	125,630	13,045	34%	122,765
CAPITAL	925,000	845,871	55,877	97%	762,367
DEBT PAYMENTS	349,300	104,425	-	30%	71,771
TOTAL	**$ 2,489,800**	**$ 1,229,200**	**$ 68,922**	**52%**	**$ 1,135,061**

• Fire Fund expenditures appear much higher than expected because of the City paid for the four wheel drive engine in September of 2025. The City has been paying the debt related to this vehicle since July of 2024, and has already paid off nearly 25% of the $850,000 loan. The vehicle is now being equipped and the City expects to take delivery of the vehicle in December of 2025. **The vehicle was ordered in September of 2022.**

• Other revenues exceed budgeted amounts because of the sale of a 1995 International Pumper to Etowah Horseshoe Volunteer Fire and Rescue for $75,000.

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WATER FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
CHARGES FOR SERVICES	$ 7,022,625	$ 1,840,805	26.2%	$ 1,770,084	4%
METER AND CONNECTION FEES	275,500	75,201	27.3%	56,696	33%
OTHER REVENUES	141,000	74,885	53.1%	35,921	108%
PROCEEDS FROM DEBT	540,000	-	0.0%	-	
FUND BALANCE APPROP	-	-		-	
TOTAL	**$ 7,979,125**	**$ 1,990,891**	**25.0%**	**$ 1,862,701**	**7%**

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
PERSONNEL	$ 2,165,500	454,904	$ -	21%	$ 425,123
OPERATING	2,622,000	594,116	1,549,783	82%	467,436
CAPITAL	540,000	2,030	-	0%	78,657
TRANSFERS OUT	750,000	187,500	-	25%	523,050
DEBT PAYMENTS	1,901,625	20,911	-	1%	35,582
TOTAL	**$ 7,979,125**	**$ 1,259,461**	**$ 1,549,783**	**35%**	**$ 1,529,848**

• Water and sewer operating revenues are slightly ahead of budgeted amounts at 9/30/25. Other Revenues have benefited from a FEMA reimbursement of $23,324.63

• Actual Water and Sewer expenses appear to be 16% of budget at 9/30/25. ($1,259,461 divided by $7,979,125). The reason for this apparent budget savings involves actual capital and debt payments being 1% of budgeted amounts at 9/30/25. Both of these items will be close to 100% of budgeted amounts by the end of the fiscal year.

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OTHER FUNDS

Stormwater Utility Fund

In FY25, the City bill **$209,652** in fees and collected **$205,610**.

In FY26, as of 9/30/25, the City has received **$149,726** of the **$205,428** billed, which is very close to the same % collected at that date in FY25.

In October of 2025, the City contracted with McAdams Company in the amount of **$435,000** for the Stormwater Masterplan Study, to be performed over the next two fiscal years.

Utilities Capital Reserve Fund

The Utilities Capital Reserve Fund is funded by system development fees charged for new water and sewer services.

FY25 revenues were **$118,000**, and revenues in fiscal years 23 and 24 averaged **$110,660**.

Fund Balance at 6/30/2025 is expected to be **$636,036**.

In September of 2025, the City paid its first of two tranches related to the Fairhaven Meadows Project. This payment reduced spendable fund balance in this fund by **$214,500**. The second payment is due in September of 2026.

Housing Trust Fund

The Housing Trust Fund is primarily funded through General Fund transfers. In FY24, the City transferred **$264,000** to the Fund, and in both FY25 and FY26 the City transferred **$198,000** to the Fund.

Fund Balance at 6/30/2025 is expected to be **$531,519**, of which **$378,337** is spendable.

During FY25, the City took out debt of **$925,000** for the purchase of real property on Azalea Avenue. Debt payments are **$17,460** per month.