2026 Landfill Gas to Energy Update

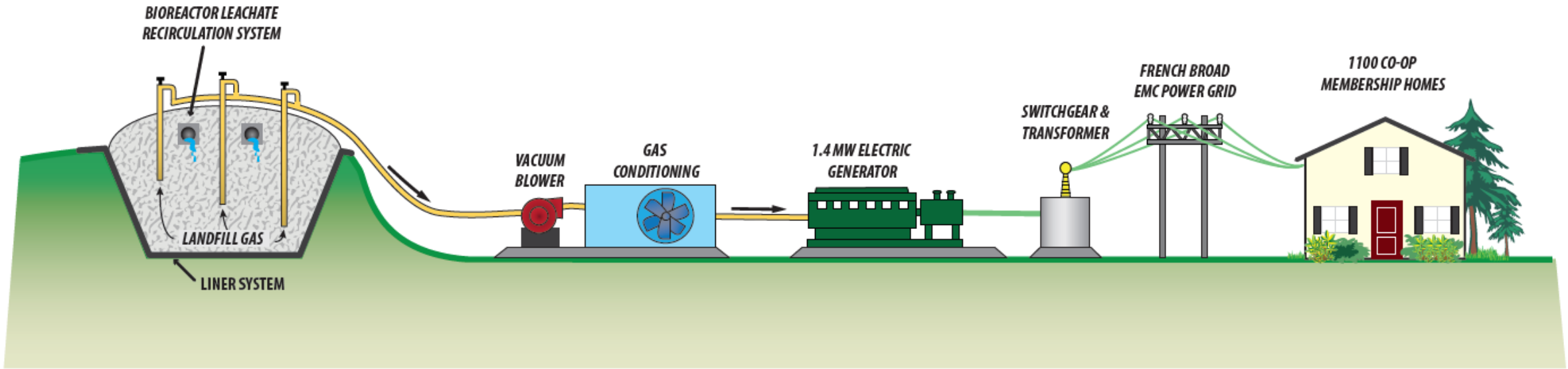
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Landfill Gas to Energy Overview

- Landfill has been creating renewable electricity since 2011
- Generator combusts methane and produces renewable electricity
- Duke Energy Power Purchase Agreement (PPA)
  - Generator is required to produce Renewable Electricity to sell to Duke
  - Monthly revenue source
  - Current contract is 5 year 2024-2029

Benefits of Landfill Gas to Energy



Landfill Gas to Energy Benefits

- Methane Destruction
  - Methane is a potent greenhouse gas
  - Landfill gas is actively collected and combusted in the flare or the generator; significantly reducing greenhouse gas emissions
- 5 year Power Purchase Agreement with Duke Energy 2024-2029
  - Revenue from sale of power to Duke Energy
- Revenue from sale of carbon credits
- Odor reduction from active methane gas collection
- Landfill gas is used by the generator to produce renewable electricity
  - This renewable electricity is a power source to operate our electric fleet



Generator Repair

- Generator is currently down and requires major repair
- If repair process begins now, engine will back online Feb. 2027
- Repair costs are $550,000
- Service life is expected to exceed the remainder of the 5-year PPA and beyond
- When generator is down, no revenues

Financial Considerations

- Expected revenues will fund the repairs
  - Monthly renewable electricity sales are approx. $18,000/month when the generator is running

- Funding mechanism: Savings realized from the recent Cell 7 engineering project will be repurposed to fund this repair

Questions?