CIVIC
FEDERAL CREDIT UNION

July 16, 2026

Civic Financial Partners, LLC is pleased to offer the following Installment Purchase Proposal to the Town of Black Mountain for the purchase of 3 patrol cars and 1 administrative law enforcement vehicle and equipment for the vehicles.

Amount:	$260,000
Terms:	48 Months – fully amortized
Interest Rate:	5.42% fixed
Payments:	4 Annual payments of $74,047.37
Collateral:	3 patrol cars and 1 administrative law enforcement vehicle and equipment for the vehicles.
Fees:	Civic Financial Partners LLC will not charge any origination fees or a prepayment penalty fee should the Installment Purchase Agreement be paid off early.
	This transaction shall be closed in compliance with North Carolina General Statute 160A-20.

Non-Appropriation/Early Termination: The Town of Black Mountain shall exercise its best efforts to obtain annual appropriations to meet each fiscal year installment payment. The installment purchase agreement may be terminated without penalty in the event of non-appropriation.

This letter includes a summary of the key points to be contained in closing documentation. The final documentation will include additional terms and covenants that are usual and customary for this type of transaction. This proposal does not constitute approval and is subject to underwriting of an application package, including financial statements, to be provided upon acceptance of this proposal.

Please contact me at (919) 609-1184 should you have any questions.

Best regards,

Brian Griffin

Brian Griffin
Loan Officer

t: 1 844 77CIVIC | p: 919 987 1997 | e: memberservices@civicfcu.org
f: 919 235 4711 | a: 3600 wake forest road, raleigh, nc 27609