TOWN OF BLACK MOUNTAIN TROPICAL STORM HELENE GRANT PROJECT BUDGET AMENDMENT REPORT

BE IT ORDAINED by the Town Council of The Town of Black Mountain, North Carolina, that the following amendments be made to the annual budget ordinance for the fiscal year ending June 30, 2025.

Adjustment Number	Description	Summary	Account Number	Account Name	Account Type	Amended Amount
BA25-0000203	**Transfer Budget Originally Entered in Tropical Storm Helene Fund 8806**	Tropical Storm Helene Water Infrastructure Trsfr	**425-8806-43200**	Grant Revenue - State	Revenue	$200,000.00
			425-8806-48010	Insurance Recovery Proceeds	Revenue	$5,160.67
			425-8806-48025	Debt Proceeds	Revenue	$3,000,000.00
			425-8806-52012	Professional Services-Engineering and Design	Expense	-$200,000.00
			425-8806-52330	R & M -Utility System	Expense	-$460,160.67
			425-8806-57615	Capital Outlay - Dist Lines and Connections	Expense	-$2,045,000.00
			425-8806-57616	Capital Outlay-Plants,Pump Stations,Sub Stations	Expense	-$500,000.00
			450-8516-43200	Grant Revenue - State	Revenue	-$200,000.00
			450-8516-48010	Insurance Recovery Proceeds	Revenue	-$5,160.67
			450-8516-48025	Debt Proceeds	Revenue	-$3,000,000.00
			450-8516-52012	Professional Services-Engineering and Design	Expense	$200,000.00
			450-8516-57615	Capital Outlay - Dist Lines and Connections	Expense	$2,000,000.00
			450-8516-57616	Capital Outlay - Plants,Pump and SubStations	Expense	$1,005,160.67
BA25-0000204	**NC State Treasurer Cashflow Loan Program Round 2**	Helene Round 2 Loan Agreement	**425-8806-48025**	Debt Proceeds	Revenue	-$465,661.06
			425-8806-52012	Professional Services-Engineering and Design	Expense	$465,661.06
BA25-0000205	**Insurance Proceeds Claim 324017709 Flood**	Helene Insurance Proceeds - Claim 324017709	**425-8806-48010**	Insurance Recovery Proceeds	Revenue	-$1,288,696.15
			425-8806-52310	R & M - Buildings	Expense	$1,071,271.54
			425-8806-52510	Non-Capital Equipment and Furniture	Expense	$217,424.61
		Insurance Proceeds-Claim 3240118290-Kubota Tractor	**425-8806-48010**	Insurance Recovery Proceeds	Revenue	-$43,833.00
			425-8806-57411	Capital Outlay-Motorized Equipment	Expense	$43,833.00
BA25-0000206	**Transfer Funds from Helene Streets to Helene Land for Hilltop**	Helene - Hilltop Land	**425-8806-57110**	Capital Outlay - Land,Easements,Row	Expense	$850.00
			425-8806-57610	Capital Outlay - Street/Bridge/SWalk/Dam/Greenway	Expense	-$850.00
BA25-0000207	**Allocation of Budgeted Funds**	Allocation of Budgeted Funds	**425-8806-52012**	Professional Services-Engineering and Design	Expense	$40,000.00
			425-8806-52020	Contract Services	Expense	-$40,000.00
BA25-0000208	**Recognize Lakeview Donations transfer funds for Gazebo Electrical Repair**	Lakeview Donations	**100-4711-47070**	Contributions/Donations - Private Sources	Revenue	-$6,500.00
			100-4711-50100	Salaries - Regular	Expense	$2,000.00
			100-7000-59510	Transfer Out	Expense	$4,500.00
			425-8806-52311	R & M - Grounds/Parks/Greenways	Expense	$4,500.00
		Lakeview Donations - Pavilion Electrical Repair	**425-8806-48590**	Transfers In	Revenue	-$4,500.00