BDI
BURKE DEVELOPMENT INCORPORATED

Project Ice Bear

Project	Site	Jobs	CAPEX	Average Wage	Confidence	Urgency
Ice Bear	Hickory Airport	37	$16,955,539	$64,716	High	High

- Family-owned manufacturing company considering Hickory Airport for the construction of a new 60,000 SF facility in Hickory-Burke County.
- Project is competitive with alternate location in Mississippi.





1

BDI
BURKE DEVELOPMENT INCORPORATED

Project Ice Bear

Project	Site	Jobs	CAPEX	Average Wage	Confidence	Urgency
Ice Bear	Hickory Airport	37	$16,955,539	$64,716	High	High

YEARS	NET NEW INVESTMENT (Cumulative)	40% of the $0.555 tax rate for 3 years
1	$ -	$ -
2	$ 5,900,000.00	$ 13,098.00
3	$ 16,455,539.00	$ 36,531.30
4	$ 16,955,539.00	$ 37,641.30
TOTAL	**$ 16,955,539.00**	**$ 87,270.59**

*For illustration purposes only. Grant payments will be made based on actual taxes paid on net new investment. Illustration does not factor in depreciation.

2