BURKE COUNTY BOARD OF COMMISSIONERS
NOTICE OF PUBLIC HEARING
PURSUANT TO N.C.G.S. § 158-7.1
ECONOMIC DEVELOPMENT INCENTIVE
SEPTEMBER 21, 2026 - 6:00 P.M.

Notice is hereby given that the Burke County Board of Commissioners will hold a public hearing at 6:00 p.m. (or as soon thereafter as persons may be heard) on Monday, September 21, 2026, in the County Board Room, Burke County Services Building, 110 North Green Street, Entrance E, Morganton, NC, in accordance with N.C. Gen. Stat.§158-7.1, to solicit public input regarding the proposed provision of industrial incentive grants for an economic development project entitled PROJECT ICE BEAR.

Project Ice Bear: a manufacturing company proposes to establish a new manufacturing facility in Burke County. The company would invest approximately $16.9 million over three years. The Board of Commissioners believe the project will stimulate economic activity, will result in the creation of approximately 37 new jobs with an average annual salary of $64,716, help stabilize and increase the tax base, and create additional revenues in the County. The Burke County Commissioners, subject to public input at the public hearing, proposes to approve to enter into contracts for and take other action to officially grant the following incentive to Project Ice Bear.

Under the contract, the County will reimburse the Company a total sum not to exceed 40% of ad valorem tax revenues generated by expenditures the Company, an affiliate, or a lessor to the Company or an affiliate makes for net new real and personal property the Company or an affiliate purchases or leases and installs at, or relocates to, the Company's facility in the County which is subject to tax in the County over a period not to exceed three years. Over the three-year period, the estimated net new taxable value of the real property improvements and personal property to be placed in service in connection with the Project is estimated to be approximately $16.9 million. The County estimates that after completion of the new facility, the total cash grant will be approximately $87,270 over three years. The actual grant amount may vary due to actual tax revenues generated during the three-year period. Funding for the annual cash grants would be annually appropriated from the County's General Fund Reserve.

If reasonable accommodations are needed to participate in the public hearing, please contact the Clerk at 828-764-9354 at least 48 hours prior to the public hearing. Meetings are streamed live at 6:00pm on BurkeCountyNC YouTube channel.

Publish: September 10, September 17, 2026.