Jennifer Pike
Tax Collector

Consent Agenda 12/2/2025

Department: Tax Collections **Presenter: Jennifer Pike**

Contact: Jennifer Pike

Subject: Approval of October 2025 Tax Collection Report

Brief Summary:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of October, the majority of fiscal year 2026 property tax notices have been created, are available online, and have been mailed. A second billing, including Public Utilities, was completed in November.
Personal Property levy increased approximately 13% from the prior fiscal year to the current fiscal year and the collected percentage is currently below the prior October by nearly 2%. Property replacements, damaged in Helene, and Pratt & Whitney expansion contributed to the levy increase. Additionally, a gap billing for lapses in registration for motor vehicles took place in October for the current tax year with a due date of September 1, 2026 and a date of delinquency of January 6, 2027. The delayed due date is because the billing took place after September 1, 2025. This could affect the collected percentage for personal property for the remainder of this fiscal year.
As of October 31, 2025, the total levy billed for fiscal year 2026 is 18.66% collected, as compared to 17.48% for fiscal year 2025, as of the end of October.

Below is Buncombe County year to date reporting for fiscal year 2026, as of October 31, 2025.

Current Year Collections

Fiscal Year 2026	Personal Property	Public Utilities	Real Estate	Motor Vehicles	Total
Total Levy	$ 18,428,451.20	$ -	$ 249,661,525.55	$ 6,983,966.05	$ 275,073,942.80
Amount Collected	$ 3,618,622.64	$ -	$ 40,747,581.78	$ 6,959,971.26	$ 51,326,175.68
Unpaid Balance	$ 14,809,828.56	$ -	$ 208,913,943.77	$ 23,994.79	$ 223,747,767.12
Interest Collected	$ -	$ -	$ 15,668.63	$ 54,629.59	$ 70,298.22
FY26 Collection %	**19.64%**	**0.00%**	**16.32%**	**99.66%**	**18.66%**
FY25 Collection %	21.62%	0.00%	15.10%	99.51%	17.48%

Total fiscal year 2026 year to date collections, property tax and interest **$ 51,396,473.90**

Prior Year Collections

Prior Years 2016-2025	Personal Property	Real Estate	Total
Amount Collected	$ 84,178.48	$ 516,038.87	$ 600,217.35
Interest Collected	$ 7,916.88	$ 26,347.94	$ 34,264.82

Total prior year collections, fiscal year to date **$ 634,482.17**

***Total property tax released October 2025 due to taxable value adjustments** **$ 61,476.63**

***Total refunds processed October 2025** **$ 28,248.33**

***Detailed information for releases and refunds is available in Tax Collections.**

Recommended Action: Approve collection report on consent agenda.

County Manager's Comments & Recommendation: Approve as recommended