BUNCOMBE COUNTY, NORTH CAROLINA

Quarterly Financial Report

(Unaudited)

FOR THE QUARTER ENDING
September 30, 2025

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Finance Department

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BUNCOMBE COUNTY

QUARTERLY FINANCIAL REPORT

Fiscal Year 2026

Quarter 1

September 30, 2025

Executive Summary

I am pleased to present Buncombe County's Quarterly Financial Report for the period ending September 30, 2025. This report provides an overview of the County's financial position, including General Fund budget-to-actual results, year-to-date comparisons for Q1 FY2026 versus Q1 FY2025, key revenue sources, current net county cost, solid waste operations, capital projects, investments, and donation activity.

General Fund Revenues:

- Amended budget of $437.8 million, which includes $0.6 million of appropriated fund balance.
- Actuals year to date total $53.0 million, which is 12.1% of the amended budget and 1.6% more than the same time prior year.
- Prior year actuals totaled $52.1 million.
- Ad Valorem revenues grew by 7.8% to $36.0 million, representing 67.9% of total revenues for the first quarter.
- Sales tax collections occur in the second quarter; as a result, these revenues are not reported in the first-quarter figures.

General Fund Expenditures:

- Amended budget of $437.8 million.
- Actuals year to date, total $90.8 million, which is 20.7% of the amended budget and 4.6% lower than the same time prior year.
- Prior year actuals totaled $95.2 million.

Solid Waste Revenues:

- Amended budget of $18.3 million, which includes $4.9 million in appropriated fund balance.
- Actuals year to date total $3.5 million, which is 19.1% of the amended budget and 7.7% greater than the same time prior year.
- Prior year actuals totaled $3.3 million.
- The largest revenue driver is Sales and Services, which grew 14.5% compared to the prior year.

Solid Waste Expenditures:

- Amended budget of $18.3 million.
- Year-to-date actuals total $5.1 million, or 27.9% of the amended budget. This reflects an approximately $3.0 million increase compared to the same period last year, driven by the early-year capital purchase of a new trash compactor.
- Prior year actuals totaled $2.1 million.

County Capital Projects:

- Amended budget of $154.3 million.
- Life to date expenditures total $63.0 million, or 40.9% of budget.
- Due to the multi-year nature of capital projects, expenditures may occur over an extended period rather than in the year the budget is adopted.

Investments:

- The General Fund earned approximately $0.4 million in investment earnings in Q1 FY2026.
- Total cash invested in the General Fund is currently $89.3 million.

Procurement:

- Contracts and purchase orders totaling over $121.7 million were executed across County service areas.
- Supplier contracts and purchase orders are most high during Q1 to secure services needed for FY2026.

The sections that follow provide a more detailed analysis of the County's financial position as of the end of this quarter.

Melissa Moore
Finance Director

General Fund Overview

General Fund Revenues:

As of the end of the first quarter of FY2026, general fund revenues total approximately 12.1% of the budgeted amount, which is 1.6% higher than the same period last year. While it is typically expected that revenues reach around 25% of the annual budget by this point, seasonal collection patterns influence this trend. Notably, ad valorem taxes, which represent a significant portion of general fund revenue, are primarily collected between November and January. As a result, collections at the close of the first quarter stand at 12.6%, which is 7.8% higher than the same period last year. Local option sales tax revenue is received on a three-month delay and will not be reflected in actual totals until October.

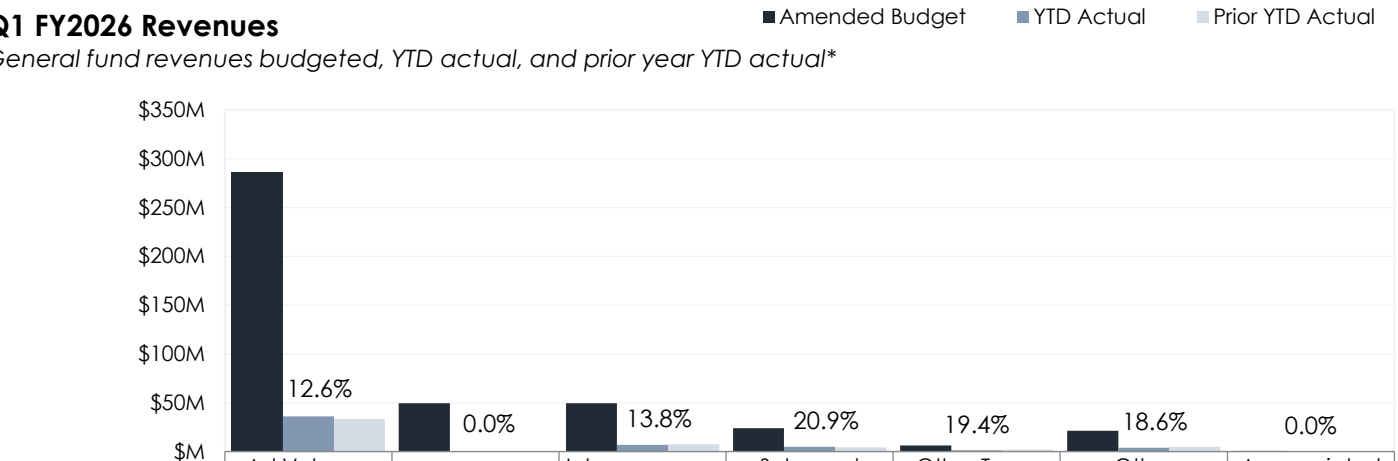
Intergovernmental revenues, which include state and federal funding, fluctuate based on expenditure levels and the timing of reimbursements. Currently, these revenues are down 8.3% from the prior year. This decline is largely due to accrual accounting practices, where certain revenues earned in July may be reclassified to FY2025. This is particularly evident in funding received for adoption services.

Sales and services revenues have increased by 16.4% compared to the prior year. This growth is primarily driven by increased payments to public health from managed care organizations (MCOs) for healthcare services. The decrease in the other taxes and licenses category is primarily attributed to reduced revenue from deed stamp excise taxes, indicating a slowdown in home sales within the area.

Other revenues include all remaining categories not otherwise specified. Key contributors include building permits and inspections, indirect cost recovery, and investment earnings. This category is currently down 21.3% from the prior year, primarily due to a decline in investment earnings. At this time last year, local government investment pools held more cash, and interest rates were higher than they are now. Additional details can be found in the section titled “General Fund Major Revenue Sources.”

Q1 FY2026 Revenues

*General fund revenues budgeted, YTD actual, and prior year YTD actual**

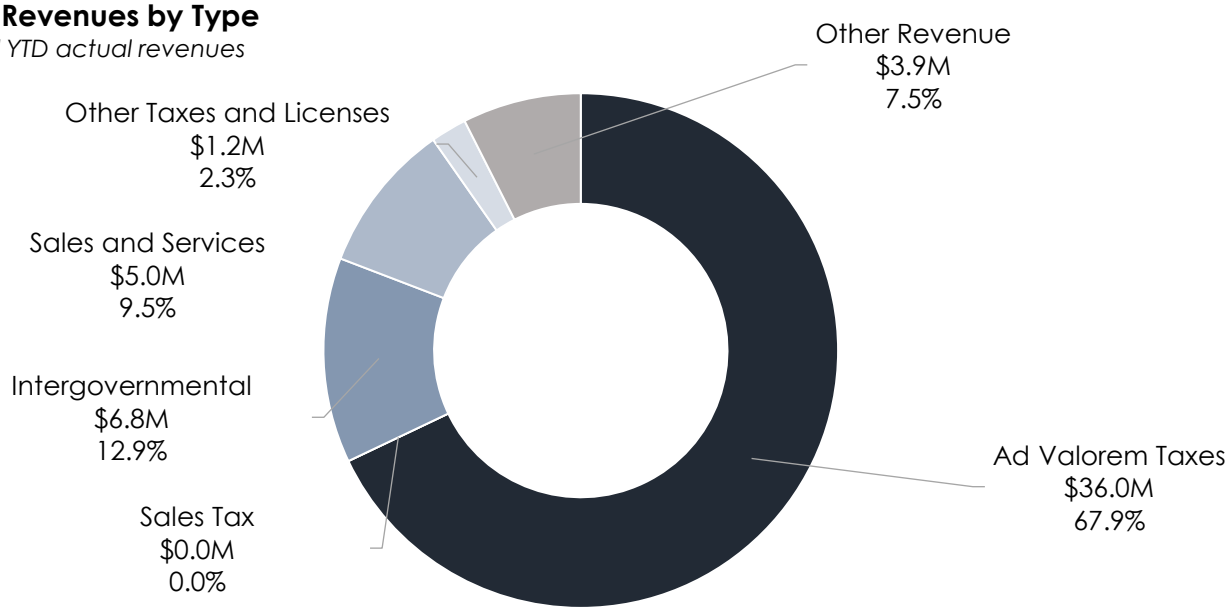


	Ad Valorem Taxes	Sales Tax	Intergovernmental	Sales and Services	Other Taxes and Licenses	Other Revenue	Appropriated Fund Balance
Amended Budget	$286.6M	$49.6M	$49.6M	$23.9M	$6.2M	$21.2M	$0.6M
YTD Actual	$36.0M	$0.0M	$6.8M	$5.0M	$1.2M	$3.9M	$0.0M
Prior YTD Actual	$33.4M	$0.0M	$7.4M	$4.3M	$2.0M	$5.0M	$0.0M

**Percentage labels represent actual revenues as a percent of budget*

Q1 FY2026 Revenues by Type

General fund YTD actual revenues



General Fund Expenditures:

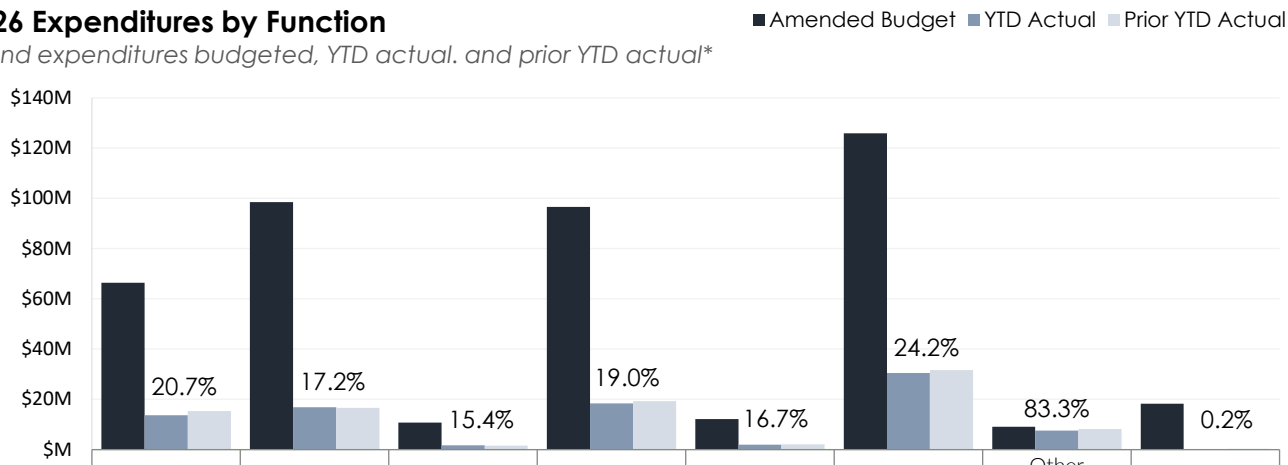
As of September 30, 2025, actual expenditures total approximately 20.7% of the amended budget, reflecting a 4.6% decrease compared to the same period last year. Most functional areas, except for public safety and economic & physical development, are trending below prior-year spending levels. This reduction is in line with expectations and corresponds with the overall $2.6 million decrease from the amended budget for Q1 FY2025.

Other financing sources and uses are 83.3% expended, primarily due to interfund transfers recorded at the beginning of the fiscal year to support pay-as-you-go capital projects and county grant match requirements.

Capital outlay expenditures are down 70.1% from the prior year, largely due to the one-time purchase of new ambulances in early FY2025. Salaries and benefits remain relatively stable, showing a slight 0.2% decrease year-over-year. Debt service payments are made semiannually in December and June, resulting in minimal activity during the first quarter.

Q1 FY2026 Expenditures by Function

*General fund expenditures budgeted, YTD actual. and prior YTD actual**

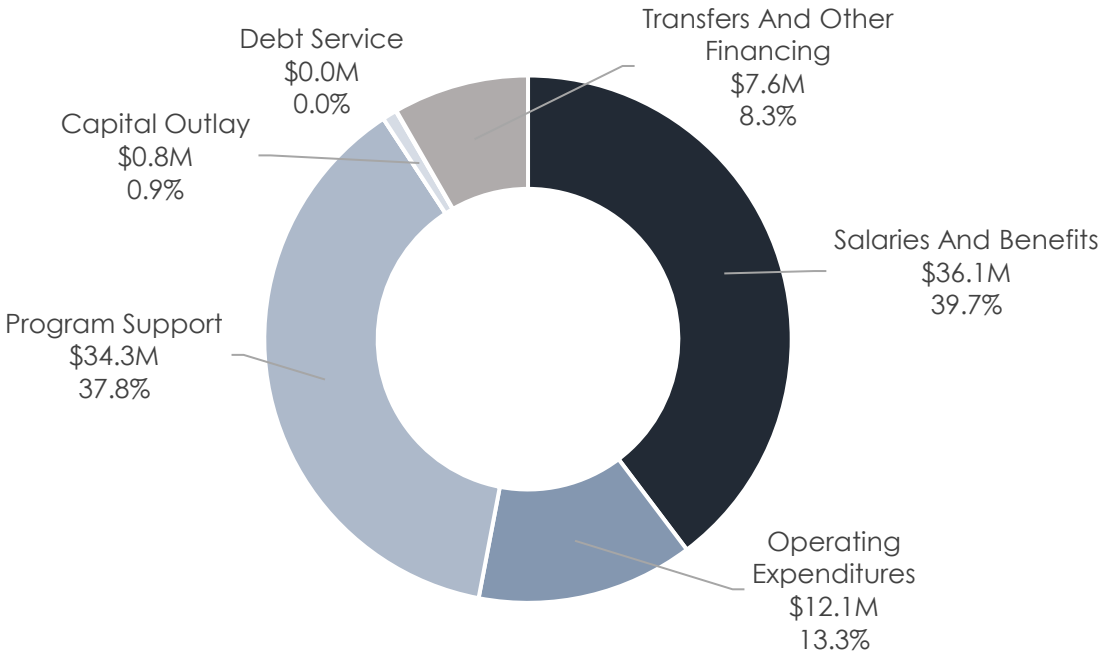


	General Government	Public Safety	Economic & Physical Development	Human Services	Cultural and Recreational	Education	Other Financing Sources and Uses	Debt
Amended Budget	$66.4M	$98.5M	$10.8M	$96.6M	$12.2M	$125.9M	$9.1M	$18.3M
YTD Actual	$13.8M	$16.9M	$1.7M	$18.4M	$2.0M	$30.5M	$7.6M	$0.0M
Prior YTD Actual	$15.4M	$16.6M	$1.5M	$19.3M	$2.1M	$31.6M	$8.2M	$0.4M

**Percentage labels represent actual expenditures as a percent of budget*

Q1 FY2026 Expenditures by Type

YTD Actual General fund expenditures by major expenditure categories



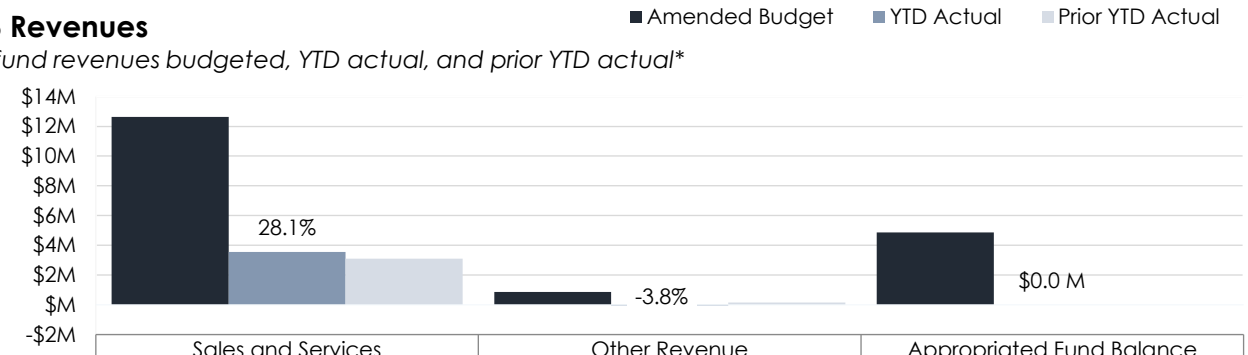
Solid Waste Overview

The Solid Waste Fund supports operations for both the Landfill and the Transfer Station. The Transfer Station functions as a central collection point for residential and commercial waste, which is then transported to the Landfill for final disposal.

Sales and Services remain the fund's primary revenue source. As of the first quarter of FY2026, Sales and Services revenues increased by 14.5% compared to the same period in the prior year. Current disposal rates are $50 per ton at the Landfill and $60 per ton at the Transfer Station. The negative growth rate in the "Other Revenue" category is due to accounting postings made at the beginning of the year for take-home vehicle revenues, which are subsequently transferred to Fleet Services.

Q1 FY2026 Revenues

*Solid Waste fund revenues budgeted, YTD actual, and prior YTD actual**



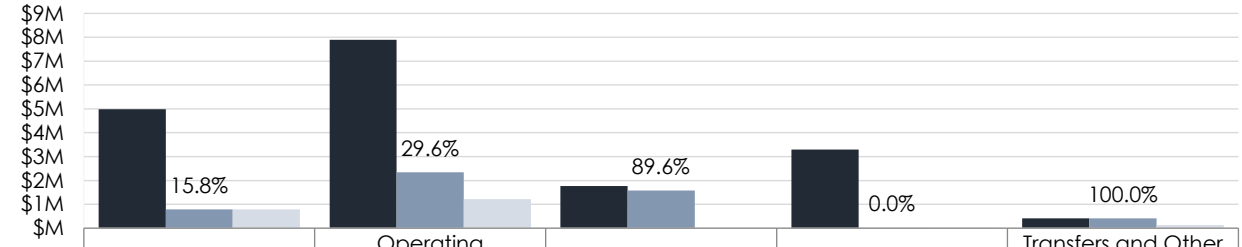
	Sales and Services	Other Revenue	Appropriated Fund Balance
Amended Budget	$12.6 M	$0.9 M	$4.9 M
YTD Actual	$3.5 M	$0.0 M	$0.0 M
Prior YTD Actual	$3.1 M	$0.2 M	$0.0 M

**Percentage labels represent actual revenues as a percent of budget*

Expenditures for the first quarter rose by approximately $3 million year-over-year, largely due to timing differences in reporting and expenditure postings. The most notable increase occurred in Capital Outlay, which grew by $1.6 million following the purchase of a new Articulated Trash Compactor equipped with a Macpactor M2 Trash Blade. Indirect costs are allocated and recorded on a two-year cycle to ensure accuracy and consistency in accounting practices. As a result, Operating Expenditures increased by 92.4%, primarily due to the posting of indirect costs to reimburse the General Fund for expenditures incurred in FY2024. At the same point last year, these costs had not yet been recorded, resulting in a lower reported expenditure figure for that period. While the timing of the posting contributed to the year-over-year increase, the actual indirect costs for the current year were lower than those incurred in the prior year.

Q1 FY2026 Expenditures by Category

*Solid Waste fund expenditures budgeted, YTD actual. and prior YTD actual**

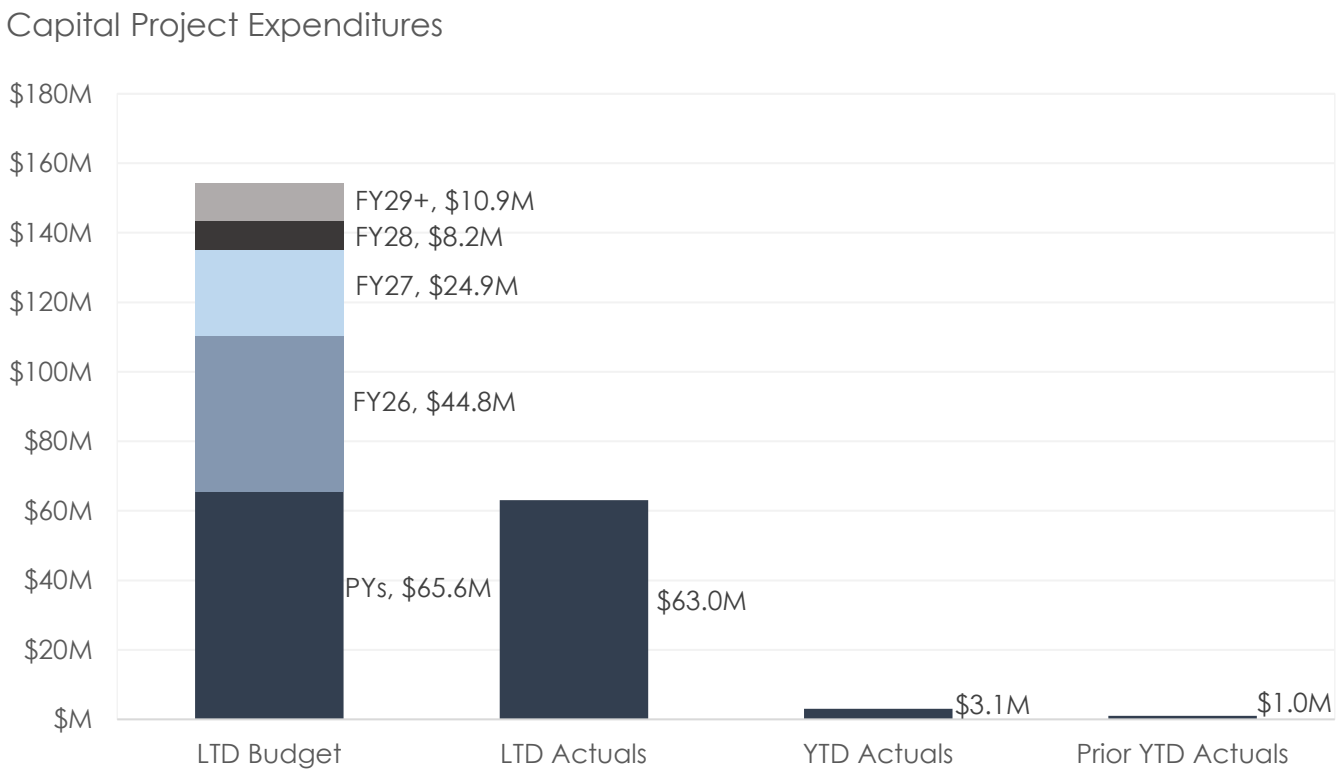


	Salaries And Benefits	Operating Expenditures	Capital Outlay	Debt Service	Transfers and Other Financing
Amended Budget	$5.0 M	$7.9 M	$1.8 M	$3.3 M	$0.4 M
YTD Actual	$0.8 M	$2.3 M	$1.6 M	$0.0 M	$0.4 M
Prior YTD Actual	$0.8 M	$1.2 M	$0.0 M	$0.0 M	$0.1 M

**Percentage labels represent actual expenditures as a percent of budget*

Capital Projects

Capital projects are typically owned and funded by the County. Capital projects include construction, renovation, demolition projects, major maintenance, or acquisition of land or other assets. On an annual basis, capital projects are presented to the Board for approval. Capital projects typically take years to complete due to the extensive amount of work that must go into planning, procuring goods and services, designing, and construction. The life-to-date budget below depicts the estimated future spend. See Appendix C for more information.



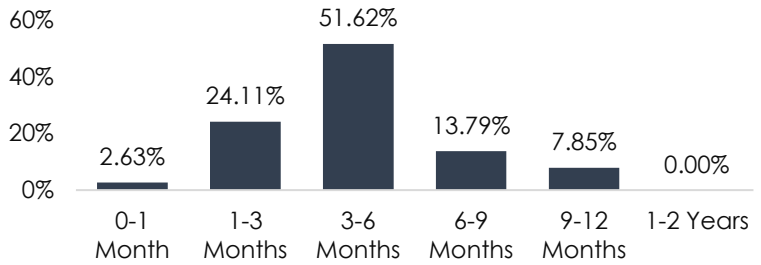
Investments Overview

	NCCMT	NCIP	NC Class	Other Investments	Invested Bond Proceeds	Total
Average Maturity (days)	39	41	45	154	N/A	
Average Modified Duration	N/A	N/A	N/A	0.42	N/A	
Average S&P/Moody Rating	AAAm / AAA-mf	AAAm / N/A	AAAm / N/A	Aa1/AA+	N/A	
Income Earned QTD	$0.45M	$0.25M	$0.38M	$0.56M	$0.73M	$2.37M
Income Earned YTD	$0.45M	$0.25M	$0.38M	$0.56M	$0.73M	$2.37M
Assets Under Management	$43.32M	$28.67M	$60.90M	$54.98M	$46.71M	$234.59M

Total Rate of Return:	1 Month	3 Months	12 Months	Since Inception
Other Investments	0.13%	0.65%	3.18%	4.91%
Benchmark*	0.33%	1.13%	4.04%	1.83%
NCIP	4.32%	4.35%	4.50%	N/A
NCCMT	4.17%	N/A	4.41%	3.74%
NC Class	4.27%	N/A	4.58%	5.09%

**Intercontinental Exchange Bank of America 0-3 Yr US Treasury Index*

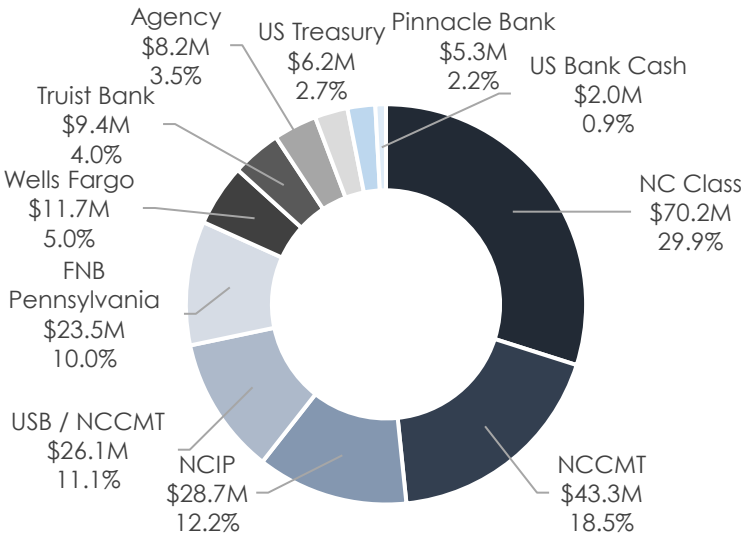
Maturity Distribution



	YTD Investment Earnings*	Cash Invested**	Invested Bond Proceeds
General	404,111	89,257,478	3,704,607
Air Quality	2,843	853,410	-
BCSF Operating	-	511,194	-
911	2,810	1,024,475	-
Special Programs	(27,776)	22,005,610	-
ROD Automation	2,163	620,582	-
Opioid Settlement	17,394	5,425,445	-
Woodfin PDF	-	51,777	290
Forfeitures	3,169	887,960	-
Sondley Estate Trust Fund	3,337	958,261	-
Representative Payee	357	165,592	-
Public School Capital Needs	311,058	17,543,277	12,662,095
Grant Projects	146,689	5,612,829	-
AB Tech	87,624	26,500,572	4,205
Capital Projects	297,945	-	20,975,080
Landfill	-	807,514	1,186,045
Housing/Open Space Bonds	168,908	-	9,247,613
Solid Waste	71,785	15,410,490	1,803,419
Real-Time Intelligence Center	-	-	-
Inmate Commissary	95	193,553	-
Inmate Trust	-	101,536	-
Total	**1,492,511**	**187,931,552**	**49,583,354**

**Difference from income earned YTD is due to accrual accounting*
*** Estimate based off of equity in pooled cash*

Investment Portfolio Composition



Donations

The Board-adopted Donation Policy identifies cash, cash equivalent, or real or personal property as acceptable donations. Donations may only be accepted when they have a purpose consistent with Buncombe County's goals and objectives. Buncombe County may choose to reject donations with an implied or express condition of advocacy or discrimination based on political, religious, or other group affiliation.

Donations Made to Buncombe County 07/01/2025-09/30/2025	**Total**
Monetary:	**$ 41,807**
Family Justice Center	1,000
Sheriff's Office	40,807
Grand Total	**$ 41,807**

Appendix A
General Fund Major Revenue Sources

Property Tax

Property taxes are the largest source of revenue for counties in North Carolina, representing 65.5% of Buncombe County's General Fund budgeted revenues for FY2026. Both real and personal property are subject to taxation unless specifically exempted or excluded. Property values are assessed annually on January 1, with taxes coming due on September 1 and payable without interest through January 5 of the following year. As a result, most property tax collections occur in December and early January of the fiscal year.

FY2026 Estimated Property Tax Revenue		
Assessed Valuation		$ 52,959,961,443
Tax Rate *per $100 of Assessed Valuation*	x	$ 0.5466
Tax Levy		$ 289,479,149
Estimated Collection Rate	x	99.00%
Estimated Revenue		$ 286,584,358
Value of 1 Cent		$ 5,243,036

At the end of the first quarter, $36.0 million in property tax revenue had been received, representing 12.6% of the budgeted amount—consistent with the same period last year. This lower percentage of collections in the first quarter is typical, as the majority of property tax payments are received during the second and third quarters, following the annual billing cycle.

Sales Tax

The County levies four local-option retail sales and use taxes that total 2.25%. Approximately 65% of the 2.25% levied by the County impacts the General Fund:

Amount	State Legislation G.S. 105 -	Local Legislation/ Commission Action	Distribution and Use Restrictions
1%	Article 39	Senate Bill 888 Ratified June 21, 2016 Senate Bill 131 Ratified June 30, 2025	50% previously restricted to School Capital Fund Commission. As of July 1, 2025, revenues may also be used for school operating expenses for the next two years. Remaining proceeds distributed to other taxing districts and County General Fund.
0.50%	Article 40		30% Public Schools ADM Capital Projects Fund Remaining proceeds distributed to other taxing districts and County General Fund.
0.50%	Article 42		60% Public Schools ADM Capital Projects Fund Remaining proceeds distributed to other taxing districts and County General Fund.
0.25%	Article 46	Resolution #17-06-03 Adopted June 6, 2017	100% Article 46 Capital Projects Fund is designated for AB-Tech capital and operating needs. This resolution is set to end at the end of Fiscal Year 2027.

Sales tax is tracked closely throughout the year given its unpredictable and volatile nature. Economic trends such as consumer spending, inflation, and unemployment rates correlate with sales tax revenues. Sales tax proceeds are collected by retailers and remitted to the NC Department of Revenue (DOR). The DOR allocates a portion of the revenues to counties on either a point-of-origin or per capita basis based on statutes governing each article of sales tax. The remittance and distribution schedule results in a three-month lag in sales tax receipts.

Sales tax revenues related to FY26 will begin to post in the second quarter.

Intergovernmental

Intergovernmental revenues include payments from federal, state, and other local government units. These revenues account for 11.3% of General Fund budgeted revenues. The majority of these revenues are generated from the County's Health and Human Services function, which is comprised of Public Health, Social Services, and other Youth and Aging Services. These services generate approximately 82.4% of all intergovernmental revenues. These revenues are often received on a reimbursement basis. At the end of the first quarter, $6.8 million, or 13.8%, of estimated intergovernmental revenues were received.

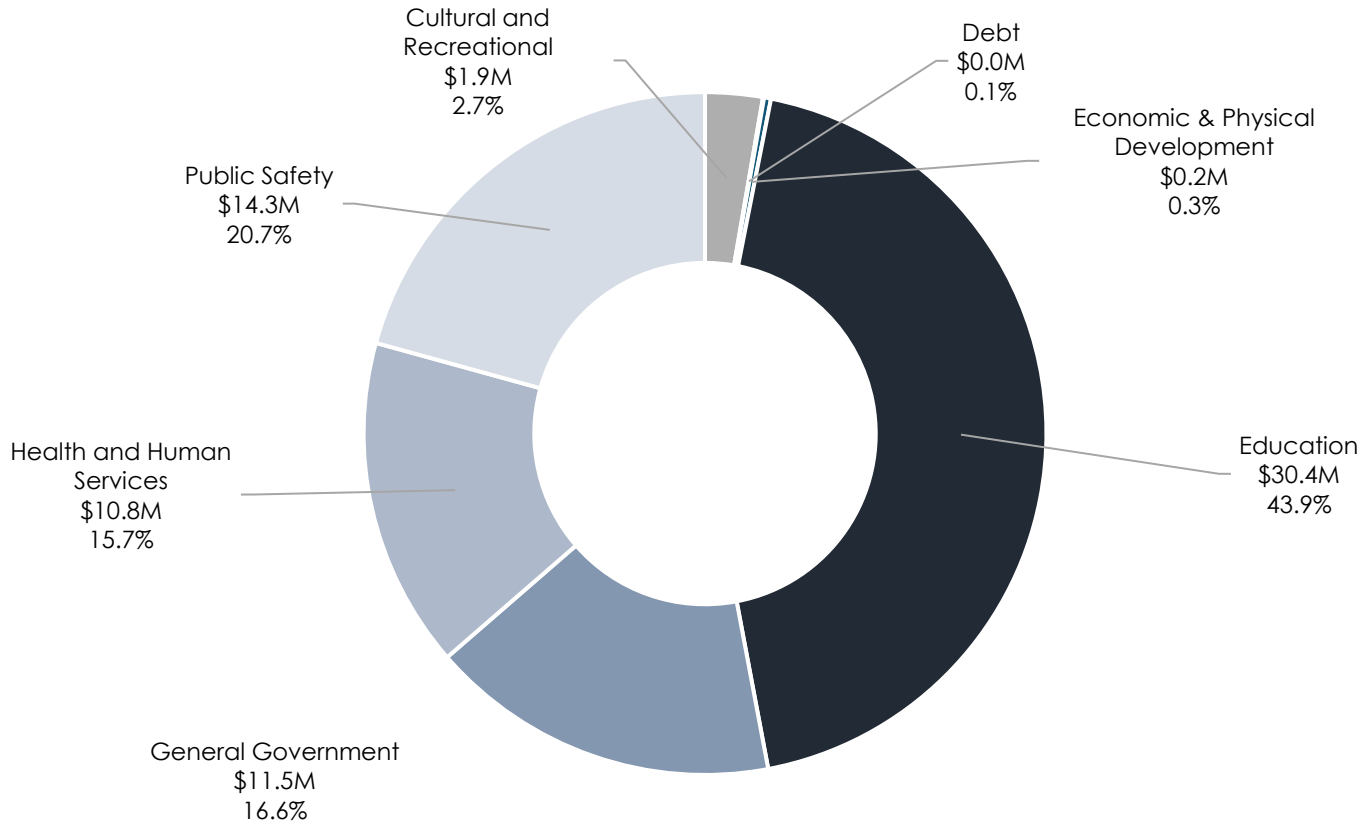
Appendix B
Net County Cost

The net county cost breakdown of General Fund expenditures provides information on the functions that are supported by general purpose revenues such as property tax and sales tax. This breakdown nets out other revenues such as state and federal allocations and program generated revenues, creates a more precise way to view direct cost impact to property taxpayers, and shifts the ranking of functions by expenditures in notable ways. For example, the total expenditures budget for Health and Human Services is higher than the budgeted amount for Public Safety but as shown below, this relationship is reversed after intergovernmental and other Health and Human Services-specific revenues are considered.

Net County Cost			
Summary General Fund	**Actual Revenue YTD**	**Actual Expenditures YTD**	**Net County Cost**
Cultural and Recreational	$153,732	$2,035,598	-$1,881,867
Debt	$0	$35,566	-$35,566
Economic & Physical Development	$1,438,657	$1,665,167	-$226,509
Education	$96,700	$30,471,355	-$30,374,656
General Government	$2,278,747.64	$13,750,522.71	-$11,471,775.07
Health and Human Services	$7,574,254	$18,396,225	-$10,821,971
Public Safety	$2,586,096	$16,912,926	-$14,326,831
Total	**$14,128,185**	**$83,267,360**	**($69,139,175)**

Q1 FY2026 Net County Cost

YTD actual net cost after function-specific revenues are subtracted from expenditures.



Appendix C
Capital Projects

COUNTY CAPITAL PROJECTS						Projected Spend				
EXPENDITURE BY PROJECT	Project Complete/ Notes	Budget	Q1 FY2026 YTD Actual	LTD Actual	% of Expended	FY2026	FY2027	FY2028	FY2029	FY2030+
Debt										
Fund 341 Administration		4,663,994	-	4,702,714	100.8%	-	-	-	-	-
Emergency Services				-						
FY25 Shelter Resiliency Generator Project		2,301,000	-	-	0.0%	100,000	1,500,000	701,000	-	-
FY23-24 Ambulances		854,640	-	854,640	100.0%	-	-	-	-	-
FY26 Ambulances		1,225,560	-	-	0.00%	1,225,560	-	-	-	-
General Services										
FY20 Parking Lot Improvements Countywide	X	946,523	-	946,523	100.0%	-	-	-	-	-
FY20 Fleet and General Services Complex		10,227,532	(185,362)	6,852,154	67.0%	3,375,378	-	-	-	-
FY20 Interchange Building		468,641	-	32,400	6.9%	436,241	-	-	-	-
FY21 Courthouse Repairs		596,239	(13,663)	559,085	93.8%	37,154	-	-	-	-
FY21 Jail Repairs		786,358	-	365,102	46.4%	421,256	-	-	-	-
FY21 Solar on Public Facilities		10,592,728	(16,222)	10,468,232	98.8%	124,496	-	-	-	-
FY22 40 Coxe Interior Renovation	X	1,213,615	-	1,204,587	99.3%	-	-	-	-	-
FY22 BAS System for Detention Center		174,052	-	-	0.0%	174,052	-	-	-	-
FY22 Lake Julian Bathroom Additions		674,160	-	532,126	78.9%	142,034	-	-	-	-
FY22 Planning for Forward Facing Building		200,000	-	186,000	93.0%	14,000	-	-	-	-
FY23 Electric Vehicle Charging Infrastructure		120,000	-	83,060	69.2%	36,940	-	-	-	-
FY23 EMS East Base Construction		9,998,000	7,383	647,609	6.5%	9,100,391	250,000	-	-	-
FY23 Facility Assessment - Renovation		4,010,000	38,399	769,912	19.2%	1,488,436	1,751,652	-	-	-
FY23 Library Renovation		691,654	-	-	0.0%	237,496	454,158	-	-	-
FY23 Solar on Schools & Public Buildings		5,587,850	-	1,329,850	23.8%	-	-	2,300,000	-	-
FY23 West Asheville EMS Base Design	X	47,810	-	47,809	100.0%					
FY24 200 College St. Renovation		4,958,869	16,730	881,960	17.8%	3,576,909	500,000	-	-	-

FY24 35 Woodfin Renovation for Forward Facing Facility		6,847,480	312,354	5,429,687	79.3%	1,417,793	-	-	-	-
FY24 Comprehensive Facility Assessment Renovation & Repair		1,235,625	-	144,683	11.7%	1,090,942	-	-	-	-
FY24 County Courthouse Renovation & Repair		15,096,571	151,384	854,204	5.7%	2,000,000	4,089,044	4,089,044	4,064,279	-
FY24 Countywide Paving (includes Lake Julian Park)		3,033,350	23,529	41,384	1.4%	2,991,966	-	-	-	-
FY25 Detention Center Dryer Installation	X	300,000	-	218,564	72.9%					
FY24 Detention Center Facility Assessment Renovation & Repair		1,325,492	-	1,218,061	91.9%	107,431	-	-	-	-
FY24 New Storage Facility - Design		4,212,000	14,972	148,792	3.5%	1,569,858	2,493,350	-	-	-
FY25 205 College St. Renovation & Repair		1,231,217	-	-	0.0%	1,231,217	-	-	-	-
FY25 35 Woodfin 911 Backup Center Renovation		3,814,670	91,427	2,526,002	66.2%	1,288,668	-	-	-	-
FY25 Comprehensive Facility Assessment Renovation & Repair		251,683	8,575	8,575	3.4%	243,108	-	-	-	-
FY25 Countywide Roofing & Parking Decks Renovation & Repair		2,512,926	69,861	157,219	6.3%	2,255,707	100,000	-	-	-
FY25 Detention Center Facility Assessment Renovation & Repair		1,852,576	-	312,466	16.9%	772,820	383,645	383,645	-	-
FY25 EMS Local Base – Design		-	-	-	0.0%	525,000	225,000	-	-	-
FY25 EMS West Regional Base - Land & Design		3,112,190	1,779,559	1,833,209	58.9%	1,278,981	-	-	-	-
FY25 New Parks and Recreation Facility – Design		217,084	-	-	0.0%	217,084	-	-	-	-
Sidewalks - General		207,000	-	-	0.0%	207,000	-	-	-	-
FY26 Animal Shelter Renovation & Repair		438,397	-	-	0.0%	-	-	-	50,416	387,981
FY26 Courthouse Elevator Upgrades		1,103,460	-	-	0.0%	1,103,460	-	-	-	-
FY26 Detention Center Facility Assessment Renovation & Repair		560,170	-	-	0.0%	-	-	-	64,420	495,750
Warren Wilson Pool	Canceled	300,000	-	-	0.0%	-	-	-	-	-
Governing Body										
BOC Contingency		23,435	-	-	0.0%	-	-	-	-	-
Information Technology										
FY21 Broadband Projects	X	200,442	1,356	164,322	82.0%	-	-	-	-	-

FY24 Fire Station Alerting/Paging		2,210,580	591,134	1,545,216	69.9%	195,000	470,364	-	-	-
FY25 PSIP Core System Replacement		10,000,000	7,880	110,488	1.1%	2,000,000	2,000,000	750,000	5,139,512	-
Interfund Transfers										
Fund 341 Administration		15,739,392	136,633	15,674,682	99.6%	-	-	-	-	-
Recreation Services										
FY20 Lake Julian Shelter Replacements	X	100,000	-	99,869	99.9%	-	-	-	-	-
FY23 Recreation Services Master Plan		371,194	8,323	189,201	51.0%	181,994	-	-	-	-
Greenways Contingency		148,849	-	-	0.0%	-	-	-	-	-
Orchard Street Park	Pending proposal	93,981	-	-	0.0%	-	-	-	-	-
Reems Creek Greenway	Canceled	600,000	-	94	0.0%	-	-	-	-	-
Silverline Park		650,000	-	650,000	100.0%	-	-	-	-	-
Woodfin Greenway: Beaverdam Creek		4,060,557	-	222,392	5.5%	995,775	2,842,390	-	-	-
Woodfin Greenway: Highway 251		10,992,444	7,352	1,013,564	9.2%	2,284,169	7,694,711	-	-	-
FY26 Lake Julian Bathroom Replacement - Fisherman's Trail		693,796	-	-	0.0%	-	-	-	79,787	614,009
Sustainability										
FY25 Electric Vehicle Charging Infrastructure		425,930	11,500	11,500	2.7%	314,430	100,000	-	-	-
Total Capital Projects		**154,301,716**	**3,063,104**	**63,037,938**	**40.9%**	**44,762,746**	**24,854,313**	**8,223,689**	**9,398,414**	**1,497,740**

Appendix D
General Fund Budget Amendments

Adopted General Fund Budget:	**7/1/2025**	**$433,096,618**
First Quarter Amendments:		
Carryforward Amounts from FY2025	August	609,656
Appropriation of Article 39 Sales Tax for School Operating Expenses	September	4,092,419
Amended General Fund Budget	**9/30/2025**	**$437,798,693**

Appendix E
Fund Report

SUMMARY ANNUAL FUNDS	Amended Budget	Revenue		Expenditures	
Fund		**YTD Actual**	**% of Budget**	**YTD Actual**	**% of Budget**
100 General	$437,798,693	$52,984,543	12.1%	$90,822,137	20.7%
120 Air Quality	$1,262,912	$320,277	25.4%	$182,512	14.5%
220 Occupancy Tax	$40,000,000	$5,304,738	13.3%	$5,304,738	13.3%
221 Reappraisal Reserve Fund	$703,280	$0	0.0%	$160,621	22.8%
223 911	$728,900	$208,926	28.7%	$201,566	27.7%
225 ROD Automation	$135,000	$35,257	26.1%	$15,036	11.1%
226 Register of Deeds	$292,000	$67,842	23.2%	$40,618	13.9%
228 Special Taxing Districts	$69,585,716	$6,570,952	9.4%	$9,387,294	13.5%
229 Opioid Settlement	$3,218,194	($7,561)	-0.2%	$614,628	19.1%
230 Transportation	$6,884,312	$35,004	0.5%	$982,523	14.3%
231 Woodfin PDF	$818,468	$0	0.0%	$0	0.0%
270 Forfeitures	$146,280	$6,262	4.3%	$85,237	58.3%
272 Sondley Estate Trust Fund	$0	($1,734)	0.0%	$0	0.0%
273 School Fines and Forfeitures	$2,000,000	$170,717	8.5%	$63,855	3.2%
276 Representative Payee	$900,000	$162,599	18.1%	$123,743	13.7%
466 Solid Waste	$18,344,565	$3,512,656	19.1%	$5,116,222	27.9%
469 Inmate Commissary	$450,000	$127,138	28.3%	$123,875	27.5%
480 Health and Dental Insurance	$40,990,721	$9,043,099	22.1%	$10,633,961	25.9%
481 LGERS Stabilization	$395,550	$0	0.0%	$0	0.0%
482 Medicare Benefits	$986,579	$12,900	1.3%	$228,734	23.2%
483 Workers' Compensation	$2,279,422	$0	0.0%	$131,933	5.8%
484 Property and Liability Insurance	$3,639,733	$118,327	3.3%	$94,896	2.6%
Total Annual Funds	**$631,560,325**	**$78,671,942**	**12.5%**	**$124,314,129**	**19.7%**

Fund		**YTD Actual**	**% of Budget**	**YTD Actual**	**% of Budget**
224 Special Programs	$63,668,338	$45,667,280	71.7%	$29,205,841	45.9%
326 Public School Capital Needs Fund	$446,390,364	$400,154,176	89.6%	$370,160,043	82.9%
327 Grant Projects	$167,116,417	$118,323,345	70.8%	$112,681,082	67.4%
333 AB Tech	$242,317,085	$232,307,128	95.9%	$205,596,848	84.8%
335 Public School ADM Sales Tax and Lottery Projects	$80,659,422	$51,152,513	63.4%	$51,952,513	64.4%
341 Capital Project	$154,301,716	$77,450,766	50.2%	$63,037,938	40.9%
342 Landfill Capital Projects	$18,134,211	$15,184,211	83.7%	$13,190,652	72.7%
343 Housing/Open Space Bond Projects	$47,970,832	$15,959,661	33.3%	$9,058,220	18.9%
Total Multi-Year Funds	**$1,220,558,385**	**$956,199,080**	**78.3%**	**$854,883,138**	**70.0%**

Appendix F
General Fund by Function

SUMMARY GENERAL FUND	Revenue			Expenditures		
Summary General Fund	Amended Budget	YTD Actual	% of Budget	Amended Budget	YTD Actual	% of Budget
Cultural and Recreational	$642,018	$153,732	23.9%	$12,168,792	$2,035,598	16.7%
Debt	$587,640	$0	0.0%	$18,332,933	$35,566	0.2%
Economic & Physical Development	$5,173,916	$1,438,657	27.8%	$10,785,317	$1,665,167	15.4%
Education	$0	$96,700	-	$125,896,840	$30,471,355	24.2%
General Government	$10,081,534	$2,278,748	22.6%	$66,445,480	$13,750,523	20.7%
General Revenues	$350,941,405	$38,732,338	11.0%	$0	$0	0.0%
Health and Human Services	$45,673,049	$7,574,254	16.6%	$96,617,665	$18,396,225	19.0%
Other Financing Sources and Uses	$5,733,818	$124,020	2.2%	$9,073,617	$7,554,691	83.3%
Public Safety	$18,965,313	$2,586,096	13.6%	$98,478,049	$16,912,926	17.2%
Total	**$437,798,693**	**$52,984,543**	**12.1%**	**$437,798,693**	**$90,822,051**	**20.7%**

Appendix H
Procurement Activities

Procurement activity is typically highest during the first quarter of the fiscal year, as many contracts and purchase orders are initiated early to establish service agreements, renew annual obligations, and secure goods and services needed for the upcoming year. Consequently, a substantial portion of the County's annual procurement volume occurs at the start of the fiscal cycle, with later quarters reflecting more targeted or ongoing operational needs.

During Q1 FY2026, the County executed 826 contracts and purchase orders totaling $121.7 million. These actions supported operations across multiple service areas and were completed in accordance with County purchasing policies and applicable state requirements. Procurement activity within the General Fund is reported at a functional level, as shown below, while procurement related to capital project funds, grant-funded programs, enterprise funds, and other non–General Fund activities is consolidated under "Other Funds." This structure provides clear insight into core County operations while maintaining comprehensive visibility across all funds.

Function	# of POs/Contracts	POs/Contracts $
Cultural and Recreational	32	$1.6M
Economic & Physical Development	11	$.5M
Education	3	$8.6M
General Government	248	$11.9M
Health and Human Services	150	$17.1M
Public Safety	100	$9.3M
Other Funds	282	$72.7M
Total	**826**	**$121.7M**

The Buncombe County Procurement Manual requires periodic reporting of procurement transactions with a total contract value of $90,000 or greater. The following section provides a breakdown of Q1 activity by cost center, including both Board-approved items and those that fall within delegated approval authority. Some contracts may appear below the $90,000 threshold because they span multiple cost centers, and the amounts shown reflect the portion allocated to each individual cost center rather than the total contract value.

Supplier Contracts and Purchase Orders Over $90,000 Total Contract Amount		
Cost Center	**Supplier**	**Amount**
911 Operations	Motorola Solutions, Inc.	$159,877
911 Operations	Sharp Electronics Corporation	$5,881
911 Operations	AT&T	$93,842
911 Operations	CentralSquare Technologies, LLC	$151,776
AB Tech	AB Technical Community College	$8,396,570
AB Tech	James R Vannoy & Sons Construction Co., Inc.	$127,800
AB Tech	LS3P ASSOCIATES LTD.	$1,145,500
AB Tech	Stream Initiative LLC	$138,650
Agriculture and Land Resources	TSAChoice Inc	$429
Agriculture and Land Resources	Marshall Roth & Gregory PC	$5,500
Agriculture and Land Resources	Marshall Roth & Gregory PC	$150,000

Agriculture and Land Resources	Sharp Electronics Corporation	$867
Air Quality	TSAChoice Inc	$429
Animal Services	Asheville Humane Society Inc	$1,665,000
Animal Services	Quality Janitorial Group Inc	$30,000
Animal Services	Sharp Electronics Corporation	$7,388
Behavioral Health	Vaya Health	$600,000
Benefits and Risk	Arthur J Gallagher Risk Management Services Inc	$240,007
Benefits and Risk	Arthur J Gallagher Risk Management Services Inc	$822,978
Benefits and Risk	Legacy Risk Solutions LLC	$827,758
Budget	TSAChoice Inc	$161
Community Engagement	Sharp Electronics Corporation	$773
Cooperative Extension	TSAChoice Inc	$805
Cooperative Extension	Sharp Electronics Corporation	$9,698
County Manager	Karen Marshall	$107,500
County Manager	TSAChoice Inc	$107
County Manager	Sharp Electronics Corporation	$724
Detention Center	Mediko, Inc.	$4,074,715
Detention Center	TSAChoice Inc	$4,131
Detention Center	Pay Tel Communications Inc	$395,000
Detention Center	Performance Foodservice - Johnson City	$226,000
Detention Center	Prime Health Services, Inc.	$100,000
Detention Center	Sharp Electronics Corporation	$8,083
Detention Center	Sysco Charlotte LLC	$100,000
Detention Center	US Foods, Inc.	$317,985
Detention Center	Kimbles Food By Design Inc	$368,227
Detention Center	Kimbles Food By Design Inc	$40,691
Division of Social Services	AB Technical Community College Foundation	$94,502
Division of Social Services	ABCCM Inc	$370,731
Division of Social Services	Admiral Security Services	$269,699
Division of Social Services	Buncombe County Board of Education	$234,000
Division of Social Services	CNC/Access, Inc. DBA All Ways Caring HomeCare	$7,425
Division of Social Services	eScribers LLC	$108,600
Division of Social Services	Hope For The Future, Inc.	$490,000
Division of Social Services	Land of Sky Regional Council	$438,924
Division of Social Services	Mountain Aging Partners	$96,386
Division of Social Services	October Road Inc	$344,530
Division of Social Services	Patterson Pope, Inc	$927,906
Division of Social Services	Premier Home Health Care Services Inc	$21,450
Division of Social Services	Quality Janitorial Group Inc	$205,920
Division of Social Services	Southwestern Child Development Commission	$1,231,584
Division of Social Services	TSAChoice Inc	$26,824
Division of Social Services	Unique Agility LLC	$7,425
Division of Social Services	Veritas HHS, LLC	$1,501,904
Division of Social Services	CNC/Access, Inc. DBA All Ways Caring HomeCare	$109,687
Division of Social Services	Foster Family Alliance of North Carolina	$91,667
Division of Social Services	Premier Home Health Care Services Inc	$112,851
Division of Social Services	Unique Agility LLC	$93,130
Division of Social Services	Sharp Electronics Corporation	$16,070
Early Childhood Education	AB Technical Community College	$120,052
Early Childhood Education	Buncombe County Board of Education	$261,300

Early Childhood Education	Buncombe County Partnership For Children, Inc.	$1,056,813
Early Childhood Education	Community Action Opportunities, Inc.	$731,568
Early Childhood Education	Donald S Collins Early Learning Center	$348,797
Early Childhood Education	FIRST	$120,712
Early Childhood Education	Irene Wortham Center Inc	$489,972
Early Childhood Education	The Christine Avery Learning Center	$355,460
Early Childhood Education	Verner	$350,667
Early Childhood Education	YWCA, Inc.	$110,000
Economic Development	Asheville Area Chamber of Commerce	$450,000
Economic Development	New Belgium Brewing Company, Inc.	$650,000
Economic Development	Raytheon Technologies Corporation	$2,600,000
Education Support	Buncombe County Board of Education	$94,000
Elections	Election Systems & Software, LLC	$116,488
Elections	Spherion Staffing LLC	$828,970
Elections	TSAChoice Inc	$2,039
Elections	Sharp Electronics Corporation	$13,135
Emergency Services	EMS Management & Consultants	$305,000
Emergency Services	NC Department of Agriculture & Consumer Services	$110,545
Emergency Services	TSAChoice Inc	$3,112
Emergency Services	Counterflow LLC	$232,742
Emergency Services	Umoja Health Wellness and Justice Collective	$240,685
Emergency Services	Bound Tree Medical LLC	$465,000
Emergency Services	Sharp Electronics Corporation	$2,622
Emergency Services	Sharp Electronics Corporation	$6,469
Employee Health	Southeastern Physical Therapy, LLC	$342,300
Family Justice Center	Helpmate, Inc.	$322,786
Family Justice Center	Our Voice, Inc.	$121,464
Family Justice Center	Pisgah Legal Services	$159,522
Family Justice Center	SPARC Foundation, Inc.	$125,000
Family Justice Center	TSAChoice Inc	$1,180
Family Justice Center	Sharp Electronics Corporation	$6,834
Finance	Mauldin & Jenkins LLC	$220,000
Finance	Patterson Pope, Inc	$77,340
Finance	TSAChoice Inc	$1,234
Finance	Sharp Electronics Corporation	$1,692
Fleet Services	Enterprise FM Trust	$299,292
Fleet Services	TSAChoice Inc	$322
Fleet Services	Brooks Network Services, LLC	$643,477
Fleet Services	Goodyear Tire & Rubber Co	$125,000
Fleet Services	Sharp Electronics Corporation	$70
General Services	Quality Janitorial Group Inc	$1,828,800
General Services	TSAChoice Inc	$429
General Services	Goosmann Rose Colvard & Cramer PA	$1,774,059
General Services	Stone Restoration of America Inc (Inactive)	$2,959,000
General Services	Johnson Controls Fire Protection LP	$174,333
General Services	Otis Elevator Company	$266,364
General Services	Sharp Electronics Corporation	$439
General Services	Waste Pro of North Carolina	$92,992
General Services	Honeywell International Inc	$176,904
General Services	Interior Systems Inc	$133,741
General Services	Johnson Controls Fire Protection LP	$191,363

General Services	PBI, Inc.	$137,086
Governing Body	TSAChoice Inc	$644
Governing Body	Land of Sky Regional Council	$173,973
Governing Body	Sharp Electronics Corporation	$833
Human Resources	Karen Marshall	$21,500
Human Resources	TSAChoice Inc	$483
Human Resources	Sharp Electronics Corporation	$8,594
Identification Bureau	TSAChoice Inc	$537
Identification Bureau	Sharp Electronics Corporation	$2,098
Information Technology	CivicPlus, LLC	$119,922
Information Technology	Microsoft Corporation	$110,000
Information Technology	Open Text, Inc.	$137,232
Information Technology	Opkalla, Inc.	$351,641
Information Technology	Robert Half	$208,000
Information Technology	TSAChoice Inc	$55,079
Information Technology	Carahsoft Technology Corp	$300,552
Information Technology	Catalis Tax & CAMA, Inc	$119,876
Information Technology	Concise Networks LLC	$168,313
Information Technology	ERC Broadband	$183,740
Information Technology	Farragut Systems, Inc.	$120,739
Information Technology	Sharp Electronics Corporation	$53
Information Technology	Staples, Inc.	$201,076
Information Technology	Verinext Corp	$272,417
Information Technology	Honeywell International Inc	$210,580
Justice Resource Support	North Carolina Administrative Office of The Courts	$522,967
Justice Resource Support	Pisgah Legal Services	$50,291
Justice Resource Support	RHA Health Services Inc	$144,713
Justice Resource Support	TSAChoice Inc	$537
Justice Resource Support	RHA Health Services Inc	$353,797
Justice Resource Support	Pisgah Legal Services	$71,092
Justice Resource Support	Sharp Electronics Corporation	$705
Legal and Risk	TSAChoice Inc	$322
Legal and Risk	Sharp Electronics Corporation	$143
Library	Admiral Security Services	$39,096
Library	TSAChoice Inc	$2,682
Library	Baker & Taylor, LLC	$323,000
Library	Ingram Library Services LLC	$190,000
Library	Overdrive, Inc.	$195,671
Library	Sharp Electronics Corporation	$16,998
Medical Insurance	CareATC, Inc.	$250,800
Medical Insurance	Synergy Healthcare USA, LLC	$205,000
Parks and Recreation	Buncombe County Board of Education	$142,487
Parks and Recreation	Swim Club Management Group	$236,000
Parks and Recreation	TSAChoice Inc	$268
Parks and Recreation	Summit Design and Engineering Services PLLC	$224,000
Permits & Inspections	TSAChoice Inc	$1,288
Permits & Inspections	Sharp Electronics Corporation	$798
Planning	TSAChoice Inc	$912
Planning	Sharp Electronics Corporation	$14,370
PR & Communications	Quality Janitorial Group Inc	$15,000
Pretrial Release	TSAChoice Inc	$1,341

Pretrial Release	Sharp Electronics Corporation	$8,694
Public Health	Admiral Security Services	$76,069
Public Health	CareReach Inc	$110,000
Public Health	Mountain Area Health Education Center Inc	$3,333,003
Public Health	Patterson Pope, Inc	$57,234
Public Health	Quality Janitorial Group Inc	$58,080
Public Health	TSAChoice Inc	$5,955
Public Health	Western Carolina Medical Society Foundation, Inc.	$100,000
Public Health	WNC Community Health Services	$821,000
Public Health	YMCA	$280,000
Public Health	Sunrise Community For Recovery & Wellness, Inc.	$100,000
Public Health	Health Management Associates, Inc.	$99,964
Public Health	Cardinal Health 110, LLC	$238,163
Public Health	GlaxoSmithKline Pharmaceuticals	$139,403
Public Health	Merck Sharp & Dohme Corp.	$190,000
Public Health	Pfizer Inc	$270,000
Public Health	Sanofi Pasteur Inc	$253,597
Public Health	Sharp Electronics Corporation	$15,189
Public Health	Wake Forest University Health Sciences	$241,225
Public Health	Cardinal Health 110, LLC	$110,000
Public Health	Point Defiance AIDS Project / NASEN	$100,000
Public Safety Interoperability Partnership (PSIP)	TSAChoice Inc	$376
Public Safety Interoperability Partnership (PSIP)	CentralSquare Technologies, LLC	$311,184
Public Safety Training Center	Sharp Electronics Corporation	$413
Public Safety Training Center	Waste Pro of North Carolina	$1,699
Register of Deeds	TSAChoice Inc	$1,073
Register of Deeds	Sharp Electronics Corporation	$9,076
Sheriff's Office	TSAChoice Inc	$6,921
Sheriff's Office	ERC Broadband	$1,284
Sheriff's Office	Lawmen's Distribution, LLC	$88,259
Sheriff's Office	Reads Uniforms, LLC	$156,000
Sheriff's Office	Sharp Electronics Corporation	$17,109
Sheriff's Office	US Foods, Inc.	$5,332
Solid Waste	Harper Commercial Group	$99,950
Solid Waste	Buchanan and Sons Inc	$2,093,016
Solid Waste	SCS Engineers	$454,700
Solid Waste	Caterpillar Financial Services	$292,680
Solid Waste	First-Citizens Bank & Trust Company	$97,465
Solid Waste	Quality Janitorial Group Inc	$60,000
Solid Waste	SCS Engineers	$188,300
Solid Waste	TSAChoice Inc	$966
Solid Waste	US Tire Recycling	$290,000
Solid Waste	James River Equipment	$397,700
Solid Waste	Campbell Oil Company	$620,000
Solid Waste	Carolina Tractor & Equipment	$1,576,665
Solid Waste	ERC Broadband	$11,877
Solid Waste	LSC Environmental Products LLC	$135,000
Solid Waste	Sharp Electronics Corporation	$866
Solid Waste	Superior Environmental Solutions LLC	$275,000

Strategic Partnerships	ArtsAVL	$129,788
Strategic Partnerships	KL Training Solutions	$115,000
Strategic Partnerships	OpenDoors of Asheville	$100,000
Strategic Partnerships	Operation Gateway Inc	$128,000
Strategic Partnerships	Read to Succeed Asheville	$107,000
Sustainability	TSAChoice Inc	$54
Sustainability	Emory Electric, LLC	$123,600
Sustainability	NovaCharge, Inc	$136,267
Tax Assessment	Spherion Staffing LLC	$110,000
Tax Assessment	The Master's Touch, LLC	$15,000
Tax Assessment	TSAChoice Inc	$1,878
Tax Assessment	Pictometry International Corp	$173,786
Tax Assessment	Spherion Staffing LLC	$90,000
Tax Assessment	Sharp Electronics Corporation	$9,088
Tax Assessment	US Post Office - Postmaster	$30,000
Tax Assessment	US Post Office - Postmaster	$70,000
Tax Collections	Admiral Security Services	$76,788
Tax Collections	The Master's Touch, LLC	$393,000
Tax Collections	TSAChoice Inc	$429
Tax Collections	Sharp Electronics Corporation	$595
Transportation	Land of Sky Regional Council	$465,113
Transportation	RATPDev USA, Inc.	$3,793,026
Transportation	RouteMatch Software LLC	$111,263
Transportation	TSAChoice Inc	$590
Transportation	Blossman Services, Inc.	$127,050
Transportation	Interstate Transportation Sales & Service Inc	$594,191
Transportation	Model 1 Commercial Vehicles Inc	$111,073
Transportation	Sharp Electronics Corporation	$7,898
Veterans Service	TSAChoice Inc	$215
Volunteer Fire Districts	Barnardsville Volunteer Fire Department	$1,088,988
Volunteer Fire Districts	Broad River Volunteer Fire and Rescue Department, Inc.	$391,511
Volunteer Fire Districts	City of Asheville, NC	$417,865
Volunteer Fire Districts	Enka Candler Fire & Rescue	$5,128,085
Volunteer Fire Districts	Fairview Volunteer Fire Department	$3,824,017
Volunteer Fire Districts	French Broad Fire Department	$964,578
Volunteer Fire Districts	Garren Creek Volunteer Fire Department, Inc.	$298,928
Volunteer Fire Districts	Jupiter Volunteer Fire Department, Inc.	$1,196,207
Volunteer Fire Districts	Leicester Volunteer Fire Department, Inc.	$1,714,138
Volunteer Fire Districts	Reems Creek Valley Fire Department, Inc.	$1,723,987
Volunteer Fire Districts	Reynolds Volunteer Fire Department Inc	$1,333,585
Volunteer Fire Districts	Riceville Volunteer Fire Department	$1,709,003
Volunteer Fire Districts	Skyland Fire and Rescue Corporation	$6,791,900
Volunteer Fire Districts	Swannanoa Volunteer Fire Department	$1,990,715
Volunteer Fire Districts	Town of Black Mountain	$1,102,950
Volunteer Fire Districts	Town of Weaverville	$1,697,893
Volunteer Fire Districts	Upper Hominy Volunteer Fire and Rescue Department, Inc.	$1,234,931
Volunteer Fire Districts	West Buncombe Volunteer Fire Department Inc	$3,048,426
Volunteer Fire Districts	Woodfin Volunteer Fire Department, Inc.	$1,175,314
Total		**$110,801,595**

Relevant Financial Policies

Fund Balance Policy

Debt Policy

Debt Transparency Dashboard

Investment Policy