Jennifer Pike
Tax Collector

Consent Agenda 7/15/2025

Department: Tax Collections **Presenter: Jennifer Pike**

Contact: Jennifer Pike

Subject: Approval of May 2025 Tax Collection Report

Brief Summary:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of January, the NC DMV worked through many refunds of interest paid for registered motor vehicles, due to Helene. The process they used resulted in an overstated levy for the fiscal year because there were two bills and one payment for many registrations, causing the lower percentage collected for the month of January and carrying through the remainder of the year. They have communicated they do not have a timeline for a corrected report and have concerns around additional errors when working through corrections.

Adjustments to the total levy through the remainder of fiscal year 2025 will be due to registered motor vehicle levy and regular property value discoveries or releases.

As of May 31, 2025, the total levy billed for fiscal year 2025 is 99.30% collected, as compared to 99.72% for fiscal year 2024, as of the end of May.

Below is Buncombe County year to date reporting for fiscal year 2025, as of May 31, 2025.

Current Year Collections

Fiscal Year 2025	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	$ 16,490,592.70	$ 5,308,122.20	$ 234,518,060.39	$ 17,587,364.85	$ 273,904,140.14
Amount Collected	$ 16,015,887.62	$ 5,308,053.37	$ 233,406,976.42	$ 17,249,560.26	$ 271,980,477.67
Unpaid Balance	$ 474,705.08	$ 68.83	$ 1,111,083.97	$ 337,804.59	$ 1,923,662.47
Interest Collected	$ 34,383.41	$ 128.49	$ 457,849.28	$ 118,950.52	$ 611,311.70
FY25 Collection %	**97.12%**	**100.00%**	**99.53%**	**98.08%**	**99.30%**
FY24 Collection %	98.02%	99.98%	99.84%	99.53%	99.72%

Total fiscal year 2025 year to date collections, property tax and interest **$ 272,591,789.37**

Prior Year Collections

Prior Years 2015-2024	Personal Property	Real Estate	Total
Amount Collected	$ 75,381.47	$ 175,276.37	$ 250,657.84
Interest Collected	$ 13,616.97	$ 18,593.03	$ 32,210.00

Total prior year collections, fiscal year to date **$ 282,867.84**

***Total property tax released May 2025 due to taxable value adjustments** **$ 15,405.18**

***Total refunds processed May 2025** **$ 32,780.48**

***Detailed information for releases and refunds is available in Tax Collections.**

Recommended Action: Approve collection report on consent agenda.

County Manager's Comments & Recommendation: Approve as recommended