FY26 REVENUE REVIEW (GENERAL FUND) [NATURAL GROWTH/SHRINK]

REVENUE	FY25 BUDGET	FY26 PROJECTION	NOTES
Ad Valorem Tax	$6,493,600	$6,551,423	Revenue neutral millage rate $.33/100 of valuation. Factors in <1% natural growth.
Sales Tax	$2,466,850	$2,480,000	6.75% in Transylvania County. Collected by state and redistributed back to municipalities using, in TC's case, ad valorem formula. FY26 project based on <1% growth.
Solid Waste Collection Fees	$1,263,800	$1,249,500	Total of various solid waste-related fees. Formerly an enterprise fund; returned to GF in FY25
Payment from Enterprise Funds	$661,000	$661,000	Intended to cover administrative and other expenses provided by GF departments to enterprise funds
Utilities Franchise Tax	$585,000	$637,000	
Investment Earnings	$508,805	$475,000	Approx $12M invested with NC Capital Mgmt. Trust, and some in more liquid accounts with United Community Bank.
ABC Revenues	$255,000	$350,000	$30,000 restricted for police use
Powell Bill	$255,000	$284,000	
County Vehicle Maintenance Agreement	$200,000	$260,000	TC pays us a rate contractually set at $6,387/mo. as an overhead charge, then reimburse us the expenses we pay to fix their vehicles for a total of about $200,000 in revenue.
Other Taxes/Fees	$176,500	$157,000	Zoning Administration. Cable TV franchise tax, stormwater FIL, wine/beer tax, and parking tix
Misc. Revenue	$169,700	$155,500	Pay parking revenues, Cell tower lease rev., Depot lease rev., donations, etc.
GF Fund Balance Appropriation	$70,000	TBD	
SUBTOTAL	$13,105,255	$13,260,423	