Council Member ____ made a motion to approve the following resolution. A vote of ____.

TOWN OF BLACK MOUNTAIN

ADOPTING PRINCIPLES FOR FUNDING STRATEGIES TO GUIDE RECOVERY AND CAPITAL PROJECT DECISIONS

RESOLUTION NO. R-25-71

WHEREAS, the Town of Black Mountain sustained extensive infrastructure, facility, and park damage during Tropical Storm Helene (DR-4827-NC), resulting in the most significant recovery and rebuilding effort in the Town's modern history; and

WHEREAS, the Town is managing numerous projects simultaneously through FEMA Public Assistance (PA), Hazard Mitigation Grant Program (HMGP), NC Department of Environmental Quality (NCDEQ), NC Department of Commerce, and other state and federal recovery programs; and

WHEREAS, not all community recovery and capital improvement needs are eligible for FEMA or other federal reimbursement, requiring the Town to pursue multiple funding sources such as Capital Grant Programs, State Revolving Funds, and local capital allocations; and

WHEREAS, the Town Council recognizes the need to establish consistent principles and priorities to guide funding strategy decisions, ensure fiscal responsibility, and maintain alignment between departments, staff, and elected officials; and

WHEREAS, adopting shared funding principles will promote transparency, consistency, and accountability in decision-making and enable more efficient coordination with state and federal partners;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BLACK MOUNTAIN THAT:

The following principles shall guide all Town of Black Mountain funding strategies for recovery, resiliency, and capital projects moving forward:

1. **Maximize External Funding** – The Town will seek to utilize available federal and state funding programs before committing local funds, ensuring the highest possible return on public investment.
2. **Prioritize Eligibility and Compliance** – All projects will be developed and documented to meet eligibility requirements under FEMA, NCEM, NCDEQ, and related programs, including adherence to procurement, environmental, and permitting standards.
3. **Leverage Local Match Strategically** – The Town will apply local matching funds where required to unlock higher-value grant opportunities or accelerate recovery timelines, using a balanced approach that preserves long-term financial stability.

4. **Sequence Projects for Readiness and Risk Reduction** – Funding will be prioritized for projects that are shovel-ready, compliance-critical, or address life-safety and repetitive loss concerns, followed by long-term resiliency and facility improvement projects.
5. **Maintain Fiscal Discipline** – The Town will manage recovery and capital funding in accordance with adopted financial policies, maintaining appropriate reserves and debt ratios while ensuring transparent public reporting.
6. **Promote Multi-Use and Co-Benefit Investments** – Whenever feasible, the Town will design projects that provide multiple community benefits, such as combining stormwater management with recreation, or integrating resilience into public facility design.
7. **Plan for Long-Term Sustainability** – All new facilities and infrastructure will be designed, insured, and maintained in compliance with NFIP and best-practice resiliency standards to minimize future disaster losses and operating costs.
8. **Coordinate and Communicate** – Staff will regularly brief Council on funding sources, project timelines, and program changes to ensure that all decisions are made with shared, up-to-date financial information.

Adopted this the 1st day of November 2025.

_____
C. Michael Sobol, Mayor

Attest:

_____
Wesley M. Barker, Town Clerk