FY26 RESERVE FUND SUMMARY

FUND	Avail Bal. as of 3/31	Encumbrances/ Commitments	Avail Balance as of 7/1 W/O Notable Changes[1]	
			Credit/(Debit)	Avail
Housing Trust Fund (76) --Azalea Ave. --Fairhaven Mdws	**$546,782**	**($578,280)** --Azalea Ave. option ($30,000) --Rowhouse Architects ($23,280) --Loan Tranche 1 ($262,500) --Loan Tranche 2 ($262,500)	**$317,500[2]** --Q4 FY25 transfer $49,500 --FY26 transfer $198,000 --Sale of properties TBD, est. $70,000	**$286,002**
Rosenwald (82) --Norton Crk Streambank	**$50,411**	**($169,635)** --Streambank design/engineering ($19,635) --Construction (est. $150,000)	**$72,000 +TBD Additional** --DEQ grant $72,000	**($47,224)**
Multi-Use Path (78) --Bracken Preserve --Roundabouts --R5800 improve. --Estatoe Trl	**$1,223,577** --$9,999 --$24,421 --$1,189,157	**($1,004,638)** --$0 --NCDOT betterments ($113,727) --NCDOT landscaping ($40,410) --R5800 trail-related improve ($23,383) --30% design ($59,330) --Tannery North match ($112,000) --Davidson River bridge ($310,000) --HS path ($345,788)	**$212,500** --Q4 FY25 transfer $18,750 --FY26 GF transfer $75,000 --Q4 FY25 transfer $23,750 --FY26 GF transfer $95,000	**$454,822** $9,999 ($35,966) $480,789
Downtown Master Plan Fund (83) --Times Arcade --Streetscape Improve	**($81,495)**	**($257,729)** --Remaining construction ($53,012) --Remaining design ($7,550) --NCDOT sidewalks/crosswalks ($197,167)	**$533,000** --FY25 GF contr. $83,806 --FY26 GF contr. $95,000 --FY25 SW contr. $194,194 --DEQ reimb $160,000 est.	**$193,776**
Capital Reserve Fund (35) --Utilities	**$550,036**	**($387,119)** --Fairhaven Meadows Loan Tranche 1 ($193,560) --Fairhaven Meadows Loan Tranche 2 ($193,560)	**$100,000** --Q4 FY25 sys dev fee collections $20,000 --FY26 sys dev fee collections $80,000 est.	**$262,917**
Unassigned Fund Balance	**$3,200,810**	**$185,806** --FY25 budget balance $70,000 --ABC fund purchase $24,100 --NCLM risk mgmt.. fund match $7,900 --Contribution to TAA $83,806	**See Audit**	**$3,355,857**

[1] Assumes FY26 voluntary contribution same as FY25.
[2] Estimate assuming $70,000 from sale of surplus properties