Article 46 Sales Tax Fund **Updated:** **8/13/2025**

Fund Balance Forecast - For Planning Purposes Only and Subject to Change

2.5% Sales Tax decrease in FY25; 2% Growth on FY24 in FY26; 2% Growth on FY26 in FY27

Fiscal Year	Actuals 2024	Forecast Period 2025	2026	2027
Beginning Available Fund Balance	$ 21,035,649	$ 20,246,699	$ 26,580,870	$ 15,049,826
REVENUES:				
Article 46 Sales Tax Revenue	19,867,761	*19,395,684*	*20,265,116*	*20,670,418*
Investment/Interest Earnings	868,173	*779,543*		
TOTAL REVENUES	20,735,934	20,175,228	20,265,116	20,670,418
EXPENDITURES:				
Capital Plan Maintenance	2,154,693	*1,110,662*	*14,358,386*	*4,557,951*
New TCC Roofs	1,830,562		-	-
South Campus Training Facility Actual Expenditures	9,000			
111 Victoria Rd Purchase	4,965,571	*20,967*	-	-
FY22 Project - Demo of Vacant Enka Tower	391,344	*484,767*	-	-
FY23 Stormwater Projects	28,834	*295,680*	*674,214*	
FY24 Master Plan	181,968	*276,707*		
FY26 Vet Tech Room Countertops and Cabinets			*100,000*	
FY26 Futures Factory Grant Match			*5,000,000*	
Existing Debt Service	6,799,201	*6,620,392*	*6,648,560*	*6,345,772*
Existing Debt Service Charges	163,710	31,882	15,000	15,000
Adjustments/Closures				
Transfer to General Fund (Operating)	5,000,000	5,000,000	5,000,000	5,000,000
TOTAL EXPENDITURES	21,524,883	13,841,057	31,796,160	15,918,723
Revenues Over/(Under) Expenditures	(788,950)	6,334,171	(11,531,044)	4,751,695
Ending Available Balance	$ 20,246,699	$ 26,580,870	$ 15,049,826	$ 19,801,521
Required Reserve Amount Per S.L. 2020-9	*2,000,000*	*2,000,000*	*2,000,000*	*2,000,000*
Amount Over/(Under) Reserve Amount	*18,246,699*	*24,580,870*	*13,049,826*	*17,801,521*