BUDGET AMENDMENT FY 25-26
To Accompany the Lake Tomahawk Spillway Project Capital Project Ordinance, O-25-32

Background:
The Town Council of the Town of Black Mountain has authorized a Capital Project Fund for the engineering and construction work required to repair and stabilize the Lake Tomahawk Spillway, which sustained significant damage during Tropical Storm Helene. The project will be advanced using the North Carolina State Bridge Loan Program, which provides bridge funding to support FEMA-eligible recovery projects prior to reimbursement.

Section 1. Purpose
To amend the FY2025–2026 budget to recognize and appropriate **$475,032.28** in revenue and expenditure for the *Lake Tomahawk Spillway Project*.

Section 2. Amendments

Account Number	Account Description	Increase	Decrease
425-8806-48025	NC State Bridge Loan	—	$475,032.28
425-8806-52012	Engineering	$71,254.84	—
425-8806-57610	Construction	$403,777.44	—