BUDGET AMENDMENT

Ordinance No. FY26-___

BE IT ORDAINED by the Town Council of the Town of Black Mountain, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2026:

Section 1. Purpose

The purpose of this budget amendment is to recognize and appropriate funding to support the Oconeechee Sinkhole Project in accordance with the adopted Capital Project Fund Ordinance. This amendment provides the budget authority to align current year activities with the multi-year project financing plan. Funding is made available through the NC Department of Environmental Quality (NC DEQ) Bridge Loan Program, which will be repaid through FEMA Public Assistance reimbursements related to this project.

Section 2. Revenues

The following revenues are hereby increased in the Helene Recovery Fund and transferred to the Oconeechee Sinkhole Capital Project Fund:

Account	Description	Increase
425-8806-48025	Transfer In – NC DEQ Bridge Loan Proceeds	$1,125,000.00

Section 3. Expenditures

The following expenditures are authorized for the Oconeechee Sinkhole Capital Project Fund:

Account	Description	Increase
425-8806-52012	Engineering	$168,100.00
425-8806-57610	Construction	$956,900.00
	Total Expenditures	**$1,125,000.00**

Section 4. Authorization

The Town Manager and Finance Director are authorized to implement this amendment and manage the project consistent with the adopted Capital Project Ordinance, applicable federal and state guidance, and Town financial policies.

Section 5. Effective Date

This Budget Amendment shall become effective upon adoption.

Duly adopted this 1st day of November, 2025.