BUDGET AMENDMENT ORDINANCE FY 25-26

Goes Along with Water System Recovery Project Capital Project Fund Ordinance, O-25-35

Meeting Date: November 1, 2025

BE IT ORDAINED by the Town Council of the Town of Black Mountain, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2026:

Section 1. Purpose

The purpose of this budget amendment is to recognize and appropriate funding to support the Water System Recovery Project in accordance with the adopted Capital Project Fund Ordinance. This project includes engineering, repairs, and construction necessary to restore the Town's water system following Tropical Storm Helene. Funding is made available through the NC DEQ Bridge Loan Program in anticipation of FEMA Public Assistance reimbursement.

Section 2. Revenues

The following revenues are hereby recognized and transferred to the Water System Capital Project Fund:

Account Number	Description	Increase
450-8516-48025	NC DEQ Bridge Loan Proceeds	$1,043,290.32
	Total Revenue	**$1,043,290.32**

Section 3. Expenditures

The following expenditures are authorized in the Water System Capital Project Fund:

Account Number	Description	Increase
450-8516-52012	Engineering	$156,493.55
450-8516-57615	Construction	$886,796.77
	Total Expenditures	**$1,043,290.32**

Section 4. Authorization

The Town Manager and Finance Director are authorized to implement this budget amendment and administer the project in accordance with the adopted Capital Project Ordinance, the Local

Government Budget and Fiscal Control Act, and applicable federal and state program requirements.

Section 5. Effective Date

This Budget Amendment shall become effective upon adoption.

Duly adopted this 1st day of November, 2025.