BUDGET AMENDMENT ORDINANCE FY25-26

Goes Along with Cragmont Road Capital Project Fund Ordinance O-25-36

Meeting Date: November 1, 2025

BE IT ORDAINED by the Town Council of the Town of Black Mountain, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2026:

Section 1. Purpose

The purpose of this budget amendment is to recognize and appropriate funding to support the Cragmont Road Project in accordance with the adopted Capital Project Fund Ordinance. This project will address roadway and minor infrastructure damage sustained during Tropical Storm Helene. Funding is provided through the North Carolina State Bridge Loan Program, which advances costs until FEMA Public Assistance reimbursement occurs.

Section 2. Revenues

The following revenues are hereby increased and transferred to the Cragmont Road Capital Project Fund:

Account Number	Description	Increase
425-8806-43200	NC Unmet Needs Grant Proceeds	$50,000.00
425-8806-48025	NC State Bridge Loan Proceeds	$200,000.00
	Total Revenue	**$250,000.00**

Section 3. Expenditures

The following expenditures are authorized in the Cragmont Road Capital Project Fund:

Account Number	Description	Increase
425-8806-52012	Engineering	$37,500.00
425-8806-57610	Construction	$212,500.00
	Total Expenditures	**$250,000.00**

Section 4. Authorization

The Town Manager and Finance Director are authorized to implement this budget amendment and administer the project in accordance with the adopted Capital Project Ordinance, the North Carolina Local Government Budget and Fiscal Control Act, and applicable FEMA and State program regulations.

Section 5. Effective Date

This ordinance shall become effective upon adoption.

Duly adopted this 1st day of November, 2025.