BURKE COUNTY TDA
June 30, 2025

Assets		
1014	**First Citizens Bank**	$ 255,440.51
1015	**NC Capital MGMT Account**	$ 631,617.79
1210	**Accounts Receivable**	$ 187,468.34
	Total Checking	$ 1,074,526.64
Liabilities		
2000	**Accounts Payable**	$ 16,807.65
2050	**City of Morganton - Payable**	$ 22,534.89
2053	**Grant Funds Paid in Advance**	$ 11,851.27
2075	**Town of Valdese - Payable**	$ 136,609.49
2100	**Payroll Liabilities**	$ -
	Total Liabilities	$ 187,803.30
Equity		
3900	**Retained Earnings**	$ 727,137.42
	Net Income	$ 159,585.92
	Total Equity	$ 886,723.34
Total Liabilities & Equity		$ 1,074,526.64

BURKE COUNTY TDA
BUDGET TO ACTUAL JULY 1, 2024-JUNE 30, 2025

	Budget	Actual	Available Balance
Income			
4010 · Burke Co. Govt. - Occup. Tax	$ 1,400,000	1,283,574.91	$ 116,425.09
4110 · Interest Income	$ -	22,705.76	$ (22,705.76)
4120 · Miscellenous	$ 50,000	19,934.43	$ 30,065.57
4530 · America 250 Grant	$ 30,000	6,148.73	$ 23,851.27
5000 · Trolley Revenue	$ 25,000	11,595.11	$ 13,404.89
Total Income	$ 1,505,000	1,343,958.94	$ 161,041.06
Expense			
5010 · Accounting/Audit	$ 8,950	8,950.00	$ -
5020 · Marketing/Advertising	$ 465,135	221,387.08	$ 243,747.92
5023 · America 250	$ 30,000	6,148.73	$ 23,851.27
5102 · Membership Dues	$ 2,500	2,076.11	$ 423.89
5109 · Building Maintenance	$ 6,100	6,087.23	$ 12.77
5113 · City of Morganton/Tourism	$ 315,000	288,804.37	$ 26,195.63
5115 · Town of Valdese/Tourism	$ 175,000	160,446.85	$ 14,553.15
5117 - Bank Charges	$ 75	101.02	$ (26.02)
5150 · Insurance	$ 37,940	38,014.75	$ (74.75)
5180 · Office Supplies	$ 10,200	10,499.24	$ (299.24)
5200 · Payroll Expenses	$ 373,000	372,089.53	$ 910.47
5250 · Postage	$ 1,000	953.96	$ 46.04
5265 - Retail Items	$ 3,000	2,363.42	$ 636.58
5280 · Office Rent	$ 30,000	30,000.00	$ -
5285 · Utilities	$ 4,200	2,201.01	$ 1,998.99
5290 · Telephone	$ 7,000	6,824.72	$ 175.28
5300 · Travel/Training	$ 20,500	19,031.14	$ 1,468.86
5301 · Trolley Expenses	$ 15,000	8,079.08	$ 6,920.92
5400 · Misc. Expense	$ 400	314.78	$ 85.22
Total Expense	$ 1,505,000	1,184,373.02	$ 320,626.98
Net Income	**$ -**	**159,585.92**	**-159,585.92**