BURKE COUNTY TDA
September 30, 2025

Assets			
1014	**First Citizens Bank**	$	266,853.51
1015	**NC Capital MGMT Account**	$	638,335.40
1210	**Accounts Receivable**	$	-
	Total Checking	$	905,188.91
Liabilities			
2000	**Accounts Payable**	$	9,919.90
2050	**City of Morganton - Payable**	$	44,288.09
2053	**Grant Funds Paid in Advance**	$	11,851.27
2075	**Town of Valdese - Payable**	$	88,341.13
2100	**Payroll Liabilities**	$	127.51
	Total Liabilities	$	154,527.90
Equity			
3900	**Retained Earnings**	$	886,723.34
	Net Income	$	(136,062.33)
	Total Equity	$	750,661.01
Total Liabilities & Equity		$	905,188.91

BURKE COUNTY TDA
BUDGET TO ACTUAL JULY 1, 2025-SEPTEMBER 30, 2025

	Budget	Actual	Available Balance
Income			
4010 · Burke Co. Govt. - Occup. Tax	$ 1,200,000	96,680.90	$ 1,103,319.10
4110 · Interest Income	$ -	6,774.05	$ (6,774.05)
4120 · Miscellenous	$ 25,000	8,704.12	$ 16,295.88
4530 · America 250 Grant	$ -	-	$ -
5000 · Trolley Revenue	$ 10,000	6,271.92	$ 3,728.08
Total Income	$ 1,235,000	118,430.99	$ 1,116,569.01
Expense			
5010 · Accounting/Audit	$ 10,000	-	$ 10,000.00
5020 · Marketing/Advertising	$ 271,000	77,552.30	$ 193,447.70
5023 · America 250	$ -	7,555.53	$ (7,555.53)
5102 · Membership Dues	$ 2,500	1,650.00	$ 850.00
5109 · Building Maintenance	$ 4,800	1,130.00	$ 3,670.00
5113 · City of Morganton/Tourism	$ 270,000	21,753.20	$ 248,246.80
5115 · Town of Valdese/Tourism	$ 150,000	12,085.11	$ 137,914.89
5117 - Bank Charges	$ -	20.84	$ (20.84)
5150 · Insurance	$ 35,000	11,047.57	$ 23,952.43
5180 · Office Supplies	$ 7,000	439.05	$ 6,560.95
5200 · Payroll Expenses	$ 411,000	104,140.78	$ 306,859.22
5250 · Postage	$ 1,000	122.41	$ 877.59
5265 - Retail Items	$ -	-	$ -
5280 · Office Rent	$ 30,000	7,500.00	$ 22,500.00
5285 · Utilities	$ 5,200	390.34	$ 4,809.66
5290 · Telephone	$ 7,000	1,686.98	$ 5,313.02
5300 · Travel/Training	$ 20,500	5,135.27	$ 15,364.73
5301 · Trolley Expenses	$ 10,000	2,271.92	$ 7,728.08
5400 · Misc. Expense	$ -	12.02	$ (12.02)
Total Expense	$ 1,235,000	254,493.32	$ 980,506.68
Net Income	**$ -**	**-136,062.33**	**136,062.33**