POTENTIAL GO BONDS OPPORTUNITIES

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Board of Commissioners Briefing

May 19, 2026

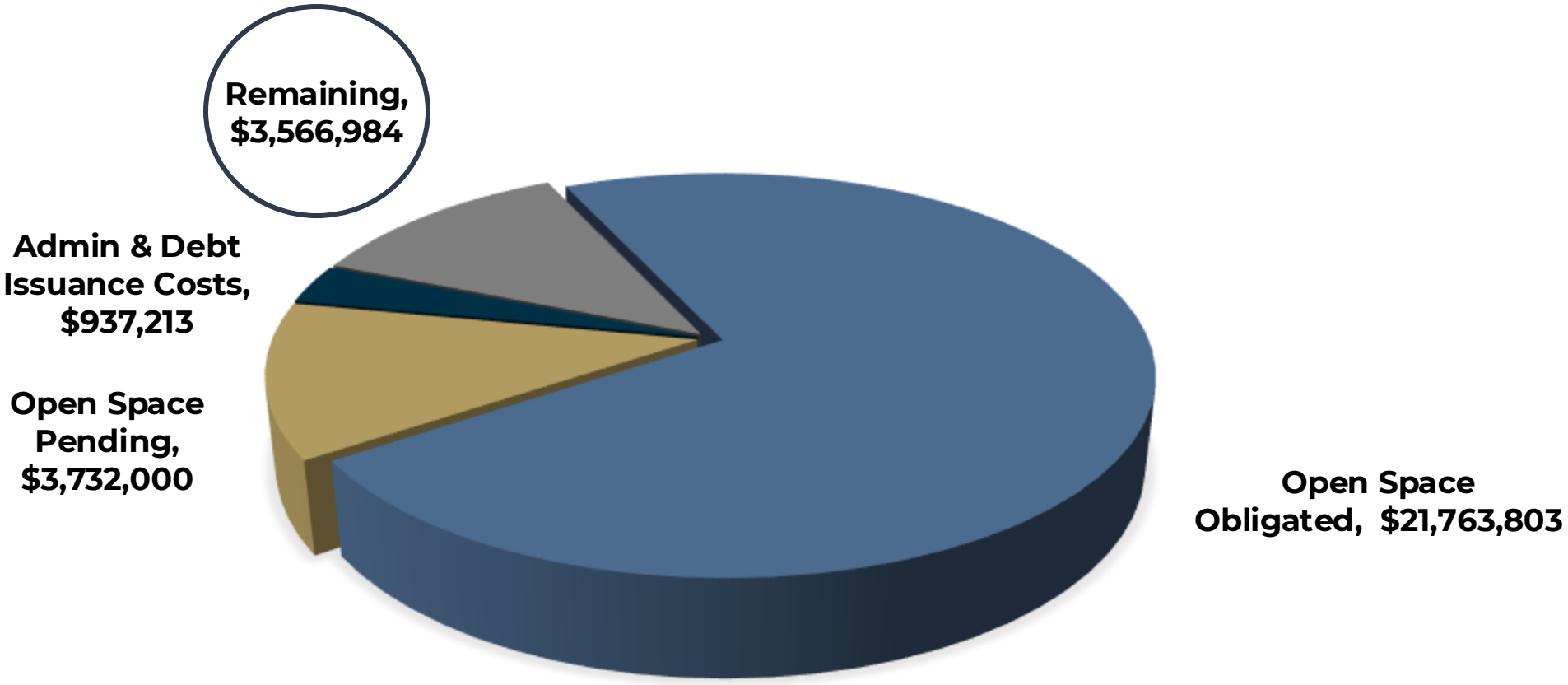
AGENDA

- **Funds Remaining from 2022 General Obligation Bond Referendum:**
  - ▹Open Space
  - ▹Housing
- **Opportunities for Use of Funds Generated from Potential 2026 GO Bond Referendum:**
  - ▹Open Space Conservation Needs
  - ▹Open Space Development Needs
  - ▹Housing Development Needs
  - ▹School Capital Development Needs

2022 BONDS

OPEN SPACE

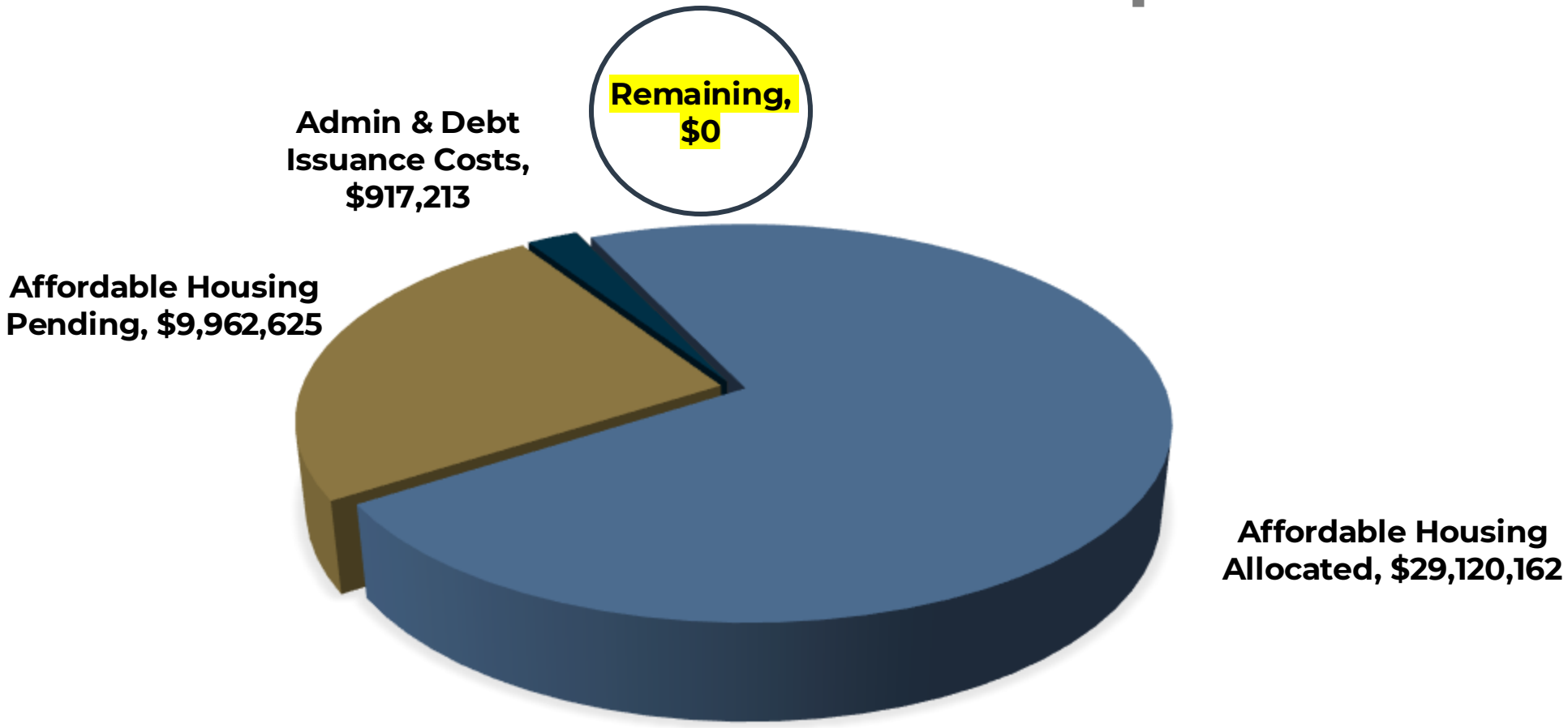
$30 M TOTAL



2022 BONDS

HOUSING

$40 M TOTAL



OPEN SPACE CONSERVATION NEEDS

Strategic Plan Goal:

- Conserve 20% of the county's total acres by 2030 by initiating conservation of 700 acres per year

Status: 934 acres initiated in FY2026

Funding Needed to Meet Goals: Based on anticipated conserved acreage, an estimated $10 M is needed over the next 5 years to meet goal

OPEN SPACE DEVELOPMENT NEEDS

- **Deaverview Mountain** ($7,671,764) & **Ferry Road** ($3,000,000) park development budgets were established using 2022 Open Space Bond Funds, based on estimates, exact costs unknown
- **Helene Recovery Projects** such as Owen Park Redevelopment are planned to be funded by outside grant funds, exact costs and funding sources unknown
- **Systemwide Parks and Recreation Master Plan** due out soon, will include projects such as HMGP “buyout” property activation, greenway & trail development

HOUSING DEVELOPMENT NEEDS

Strategic Plan Goal: Support development of 1,500-1,850 rental units for households at <80% Area Median Income.

Status: 1,315 of units in process through Affordable Housing Services Program, 2022 Affordable Housing Bonds and American Rescue Plan Act funding

Funding Needed to Meet Goals: An additional $40 M Affordable Housing Bond could contribute an estimated 515 units to address the 535 unit gap

SCHOOL CAPITAL DEVELOPMENT NEEEDS

Asheville City and Buncombe County Schools have presented school capital needs beyond Article 39 sales tax revenue:

- $130 for the design, equipping, construction and renovation of facilities for Buncombe County Public School District and Asheville City School District, including, but not limited to, security upgrades at multiple schools, improvements to W.D. Williams Elementary School and Asheville High School, construction of a new Glen Arden Elementary School

The schools have requested to wait until future funding cycles

POTENTIAL 2026 GO BOND REFERENDUM

Process to add ballot measures for additional General Obligation bonds begins with adoption of:

1. Resolution Directing the Publication of Notice of Intention to Apply to the Local Government Commission for Approval of Bonds
2. Resolution Making Certain Statements of Fact Concerning Proposed Bond Issue and Authorizing the Application to the Local Government Commission

Included on the May 19 Board of Commissioners regular agenda

QUESTIONS

