Helene - State Cashflow Loan Amendment

Presented by

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Finance

Helene - State Cashflow Loan

Session Law 2025-97 Senate Bill 449 Section 1.3(c)

	Round 1	Round 2	Round 3	Total
Date	3/5/2025	6/20/2025	9/2/2025	
Loan Amount	$8,449,310	$5,575,310	$5,481,434	$19,443,054

Original Payment Terms

- $1 Loan 1st Anniversary Date
- 10% by June 30, 2027
- 20% by June 30, 2028
- 30% by June 30, 2029
- 40% - $1 by the earlier of 5th anniversary or June 30, 2030

Revised Payment Terms

Latest of the following:

- June 30, 2030
- Final declination of FEMA coverage or reimbursement
- Receipt of FEMA reimbursement funds