RESOLUTION NO. 2026-XX

RESOLUTION ACCEPTING LOAN OFFER FOR A SECOND INTAKE AT THE WATER TREATMENT PLANT

WHEREAS, the North Carolina Clean Water Revolving Loan and Grant Act of 1987 has authorized the making of loans and grants to aid eligible units of government in financing the cost of construction of wastewater treatment works, wastewater collection systems, and water supply systems, water conservation projects; and

WHEREAS, the North Carolina Department of Environmental Quality has offered a State Revolving Fund Loan Helene Funds in the amount of $5,201,490 for the construction of a second intake at the Water Treatment Plant; and

WHEREAS, the North Carolina Department of Environmental Quality has offered principal forgiveness totaling $5,151,118; and

WHEREAS, the North Carolina Department of Environmental Quality has offered a State Revolving Loan Amount totaling $50,372 at 0% interest over 20 years; and

WHEREAS, the City of Brevard intends to construct said project in accordance with the approved plans and specifications.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BREVARD, NORTH CAROLINA:

Section 1. That the City of Brevard does hereby accept the State Revolving Fund Loan Helene Funds offer of $5,151,118 at 100% Principal Forgiveness, and $50,372 Loan Amount at 0% interest over 20 years.

Section 2. That the City of Brevard does hereby give assurance to the North Carolina Department of Environmental Quality that all items specified in the loan offer, Section II - Assurances will be adhered to.

Section 3. That Wilson Hooper, City Manager, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project; to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

Section 4. That the City of Brevard has substantially complied or will substantially comply with all Federal, State and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Approved and adopted this the 20th day of April, 2026.

_____
Maureen Copelof
Mayor

ATTEST:

_____
Denise Hodsdon, CMC, NCCMC
City Clerk